

JMD SPECIALIST INSURANCE SERVICES LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

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JMD SPECIALIST INSURANCE SERVICES LIMITED

COMPANY INFORMATION

DIRECTORS

J M Dewen
C D Johnson (appointed 30 October 2014)

COMPANY SECRETARY

R&Q Central Services Limited

REGISTERED NUMBER

04290090

REGISTERED OFFICE

2 Minster Court
London
EC3R 7BB

JMD SPECIALIST INSURANCE SERVICES LIMITED

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JMD SPECIALIST INSURANCE SERVICES LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2014**

The Directors present their report and the financial statements for the year ended 31 December 2014.

DIRECTORS

The Directors who served during the year were:

R J Allam (resigned 30 September 2014)
J M Dewen
C D Johnson (appointed 30 October 2014)
M A Langridge (resigned 30 October 2014)

DIRECTORS' AND OFFICERS' LIABILITY INSURANCE

As permitted by the Companies Act 2006, an insurance policy has been purchased on a Group basis which covers the Directors of the Company.

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



.....
B Murphy
For and on behalf of R&Q Central Services Limited
Secretary

Date: 27th July 2015 .

JMD SPECIALIST INSURANCE SERVICES LIMITED
REGISTERED NUMBER: 04290090

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

BALANCE SHEET
AS AT 31 DECEMBER 2014

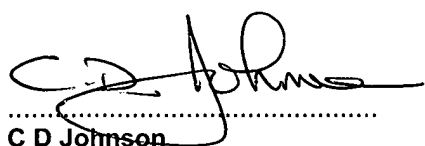
	Note	2014 £	2013 £
CURRENT ASSETS			
Debtors	2	168,696	168,696
NET ASSETS		<u>168,696</u>	<u>168,696</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,260	1,260
Share premium account		37,240	37,240
Profit and loss account		130,196	130,196
SHAREHOLDER'S FUNDS	4	<u>168,696</u>	<u>168,696</u>

For the year ended 31 December 2014 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



C D Johnson
Director

Date: 27th July 2015

JMD SPECIALIST INSURANCE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Cash flow

The Company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

2. DEBTORS

	2014 £	2013 £
Amounts owed by group undertakings	<u>168,696</u>	<u>168,696</u>

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
1,260 Ordinary shares of £1 each	<u>1,260</u>	<u>1,260</u>

4. RECONCILIATION OF MOVEMENT IN SHAREHOLDER'S FUNDS

	2014 £	2013 £
Shareholder's funds at 1 January 2014 and 31 December 2014	<u>168,696</u>	<u>168,696</u>

5. RELATED PARTY TRANSACTIONS

The Company has taken advantage of provisions in FRS8 which allows the Company not to disclose transactions with other Group entities where all subsidiaries that are party to the transaction are wholly owned by a member group.

JMD SPECIALIST INSURANCE SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate parent undertaking is JMD Specialist Insurance Services Group Limited which is registered in England and Wales.

Group financial statements are prepared by the ultimate parent undertaking, Randall & Quilter Investment Holdings Ltd., a company registered in Bermuda, and can be obtained from 2 Minster Court, London, EC3R 7BB.