

PATIENTFIRST (RBS) HOLDINGS LIMITED

Report and Financial Statements

Year ended 31 December 2012



Patientfirst (RBS) Holdings Limited

The Directors' Report

Year ended 31 December 2012

The directors present their report and financial statements for the year ended 31 December 2012

The company is dormant and has not traded during the year or subsequent to the year end

Directors

The directors who served during the year were as follows

M H Vaughan
H A Hyman
T D Walker-Arnott
P J Holland



Secretary

J O Hambro Capital Management Limited

Signed by Mark Purnell as attorney for
J O HAMBRO CAPITAL MANAGEMENT
LIMITED in its capacity as Secretary of

PATIENT FIRST (RBS) HOLDINGS LIMITED
under a power of attorney dated 25 July 2012

Registered office

Ground Floor
Ryder Court
14 Ryder Street
London SW1Y 6QB

Patientfirst (RBS) Holdings Limited

Balance Sheet

At 31 December 2012

	Note	2012 £	2011 £
Fixed assets			
Fixed asset investment	2	4	4
		<u>4</u>	<u>4</u>
Current liabilities			
Creditors Amounts falling due within one year	3	(2)	(2)
		<u>(2)</u>	<u>(2)</u>
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called-up equity share capital	4	2	2
		<u>2</u>	<u>2</u>
Shareholders' Funds	5	<u>2</u>	<u>2</u>

For the year ending 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the Board on 5 April 2013 and signed on its behalf by



M H Vaughan
Director

Patientfirst (RBS) Holdings Limited

Notes to the Financial Statements

Year ended 31 December 2012

1. Accounting Policies

The following accounting policies have been applied consistently with items which are considered material in relation to the Company's financial statements

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investment properties and in accordance with applicable accounting standards

The Company is itself a subsidiary Company and is exempt from the requirements to prepare group accounts by virtue of section 400 of Companies Act 2006. These financial statements therefore present information about the Company as an individual undertaking and not about its group. The Company and its subsidiaries are consolidated into the financial statements of Primary Health Properties PLC, a company incorporated in England and Wales.

1.2 Investment in subsidiary undertaking

Investments in subsidiary undertakings are stated at cost in the Company's balance sheet less and provision for permanent impairment in value. The carrying values of investments are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

2. Fixed asset investment

	Shares in group undertakings £
Valuation:	
At 1 January 2012 and 31 December 2012	<u>4</u>

The following are subsidiary undertakings of the Company

Name	Class of shares	Holding
Patientfirst (Burnley) Limited	Ordinary	100%

The Directors have reviewed the value of the investment and do not consider there to have been any impairment in the value of the investment.

3. Creditors: Amounts falling due within one year

	2012 £	2011 £
Amounts due to group undertakings	<u>2</u>	<u>2</u>

Patientfirst (RBS) Holdings Limited

Notes to the Financial Statements

Year ended 31 December 2012

4. Share capital

Allotted, called up and fully paid

	2012		2011	
	No	£	No	£
Ordinary shares of £1 each	2	2	2	2
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

5. Reconciliation of shareholders' funds

	2012	2011
	£	£
Shareholders' funds at 1 January 2012 and 31 December 2012	<u>2</u>	<u>2</u>

6. Ultimate parent undertaking and controlling party

The immediate parent undertaking at the year end was Patientfirst Partnerships Limited. The ultimate parent undertaking and controlling party at the year end was Primary Health Properties PLC.

The parent undertaking of the smallest and largest group of undertakings for which Group financial statements are drawn up and of which the Company is a member is Primary Health Properties PLC. Copies of the financial statements of Primary Health Properties PLC can be obtained from Companies House or the Company Secretary.