

Number of Company' 4288208

**THE COMPANIES ACT 1985**

**WRITTEN RESOLUTIONS  
(Pursuant To Section 381A of the Companies Act 1985)**

**OF**

**ALTEDGE CAPITAL (UK) LIMITED**

I, the under-signed, signing on behalf of Altedge Capital Management Limited, the sole member of the Company entitled to attend and vote at general meetings of the Company, hereby pass the following resolutions as special resolutions and declare that the said resolutions shall be as valid and effective as if they had been passed at a general meeting of the members duly convened and held

**SPECIAL RESOLUTIONS**

1. **THAT** the 450,000 redeemable non-cumulative preference shares of £1 00 each remaining in the authorised and issued share capital of the Company, and which are issued and fully paid up, be converted into, and re-designated as 450,000 Ordinary shares of £1 00 each ranking pari passu in all respects with the existing Ordinary shares of £1 each in the capital of the Company
2. **THAT** the Articles of Association of the Company amended by special resolutions passed on 5 October 2001, 22 February 2006 and 15 March 2006, be amended by the deletion of the existing Article 4 in its entirety and by the substitution therefor of the following article designated as Article 4
  - "4 (a) The authorised share capital of the Company is £2,000,000 divided into 2,000,000 Ordinary shares of £1 each
  - (b) Whilst the Company is a firm regulated under the Financial Services Act 1986 or any other applicable legislation, it shall not redeem any shares which may be liable to be redeemed, unless it has obtained the prior written approval of the regulatory body and such redemption would not place the Company in breach of any financial resources or similar requirement it may be subject to at the time Regulation 35 in Table A shall be read and construed accordingly "

Dated this 1<sup>st</sup> day of May 2007

Signed

  
For and on behalf of  
Altedge Capital Management Limited

FRIDAY



Name

C. GOEKJIAN  
DIRECTOR