

Unaudited Financial Statements for the Year Ended 31 August 2022

for

Rickman Properties Limited

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for the Year Ended 31 August 2022

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Rickman Properties Limited

Company Information
for the Year Ended 31 August 2022

DIRECTOR: K P Ryan

REGISTERED OFFICE: 21 Earls Court Road
London
W8 6EB.

REGISTERED NUMBER: 04287494 (England and Wales)

Balance Sheet
31 August 2022

	Notes	31.8.22 £	£	31.8.21 £	£
FIXED ASSETS					
Tangible assets	4		61,537		41,812
CURRENT ASSETS					
Debtors	5	11,250		11,250	
Investments	6	16,833		18,235	
Cash at bank and in hand		<u>670,130</u>		<u>548,505</u>	
		698,213		577,990	
CREDITORS					
Amounts falling due within one year	7	<u>703,221</u>		<u>624,378</u>	
NET CURRENT LIABILITIES			<u>(5,008)</u>		<u>(46,388)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			56,529		(4,576)
CREDITORS					
Amounts falling due after more than one year	8		<u>38,351</u>		<u>54,351</u>
NET ASSETS/(LIABILITIES)			<u>18,178</u>		<u>(58,927)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Revaluation reserve	9		13,833		15,235
Retained earnings	9		<u>4,343</u>		<u>(74,164)</u>
			<u>18,178</u>		<u>(58,927)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 January 2023 and were signed by:

K P Ryan - Director

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. STATUTORY INFORMATION

Rickman Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2021 - 7) .

4. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Improvements to property £	Fixtures and fittings £
COST			
At 1 September 2021	7,081	-	17,316
Additions	-	30,542	-
At 31 August 2022	<u>7,081</u>	<u>30,542</u>	<u>17,316</u>
DEPRECIATION			
At 1 September 2021	-	-	17,090
Charge for year	-	3,054	75
At 31 August 2022	<u>-</u>	<u>3,054</u>	<u>17,165</u>
NET BOOK VALUE			
At 31 August 2022	<u>7,081</u>	<u>27,488</u>	<u>151</u>
At 31 August 2021	<u>7,081</u>	<u>-</u>	<u>226</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 September 2021	41,000	18,316	83,713
Additions	-	5,673	36,215
At 31 August 2022	<u>41,000</u>	<u>23,989</u>	<u>119,928</u>
DEPRECIATION			
At 1 September 2021	10,250	14,561	41,901
Charge for year	10,250	3,111	16,490
At 31 August 2022	<u>20,500</u>	<u>17,672</u>	<u>58,391</u>
NET BOOK VALUE			
At 31 August 2022	<u>20,500</u>	<u>6,317</u>	<u>61,537</u>
At 31 August 2021	<u>30,750</u>	<u>3,755</u>	<u>41,812</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.8.22 £	31.8.21 £
Prepayments		<u>11,250</u>	<u>11,250</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

6. CURRENT ASSET INVESTMENTS

	31.8.22	31.8.21
	£	£
Listed investments	<u>16,833</u>	<u>18,235</u>
Market value of listed investments at 31 August 2022 - £ 16,833 (2021 - £ 18,325).		

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Bank loans and overdrafts	10,648	10,648
Hire purchase contracts	6,000	6,000
Trade creditors	628	673
Tax	14,364	-
Social security and other taxes	13,441	9,403
VAT	27,396	21,403
Other creditors	628,774	564,372
Directors' current accounts	5	9,864
Accrued expenses	<u>1,965</u>	<u>2,015</u>
	<u>703,221</u>	<u>624,378</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.22	31.8.21
	£	£
Bank loans - 1-2 years	10,648	10,648
Bank loans - 2-5 years	16,203	26,203
Hire purchase contracts	<u>11,500</u>	<u>17,500</u>
	<u>38,351</u>	<u>54,351</u>

Amounts falling due in more than five years:

Repayable by instalments		
Hire purchase	<u>12,655</u>	<u>19,258</u>

9. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 September 2021	(74,164)	15,235	(58,929)
Profit for the year	108,507		108,507
Dividends	(30,000)		(30,000)
Revaluation in year	-	(1,402)	(1,402)
At 31 August 2022	<u>4,343</u>	<u>13,833</u>	<u>18,176</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is K P Ryan.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Rickman Properties Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rickman Properties Limited for the year ended 31 August 2022 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Rickman Properties Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rickman Properties Limited and state those matters that we have agreed to state to the director of Rickman Properties Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rickman Properties Limited and its director for our work or for this report.

It is your duty to ensure that Rickman Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rickman Properties Limited. You consider that Rickman Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rickman Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

9 January 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.