

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

FOR

WINSTONS SUPPLY COMPANY LIMITED



WINSTONS SUPPLY COMPANY LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2018

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WINSTONS SUPPLY COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018

DIRECTORS: Mrs S M Noble
R V L Noble

SECRETARY: R V L Noble

REGISTERED OFFICE: Gardners Farm
Gardners End
Ardeley
Stevenage
Hertfordshire
SG2 7AR

REGISTERED NUMBER: 04287456

BALANCE SHEET
30 SEPTEMBER 2018

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Tangible assets	4		17,454		20,439
Investments	5		54,626		54,626
			<u>72,080</u>		<u>75,065</u>
CURRENT ASSETS					
Stocks		33,855		38,275	
Debtors	6	404,176		250,611	
Cash at bank and in hand		63,801		108,561	
		<u>501,832</u>		<u>397,447</u>	
CREDITORS					
Amounts falling due within one year	7	58,191		118,379	
		<u>58,191</u>		<u>118,379</u>	
NET CURRENT ASSETS			<u>443,641</u>		<u>279,068</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>515,721</u>		<u>354,133</u>
CAPITAL AND RESERVES					
Called up share capital			3,000		3,000
Retained earnings			512,721		351,133
			<u>515,721</u>		<u>354,133</u>
SHAREHOLDERS' FUNDS			<u>515,721</u>		<u>354,133</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 SEPTEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 19 March 2019 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R V L Noble', written over a horizontal line.

R V L Noble - Director

The notes form part of these financial statements

WINSTONS SUPPLY COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

1. STATUTORY INFORMATION

Winstons Supply Company Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4).

WINSTONS SUPPLY COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

4. TANGIBLE FIXED ASSETS

	Plant and Equipment £	Office Equipment £	Totals £
COST			
At 1 October 2017	90,075	13,698	103,773
Additions	2,833	-	2,833
	<hr/>	<hr/>	<hr/>
At 30 September 2018	92,908	13,698	106,606
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 October 2017	72,180	11,154	83,334
Charge for year	5,182	636	5,818
	<hr/>	<hr/>	<hr/>
At 30 September 2018	77,362	11,790	89,152
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 September 2018	15,546	1,908	17,454
	<hr/>	<hr/>	<hr/>
At 30 September 2017	17,895	2,544	20,439
	<hr/>	<hr/>	<hr/>

5. FIXED ASSET INVESTMENTS

	30.9.18 £	30.9.17 £
Loans to undertakings in which the company has a participating interest	(720)	(720)
Other investments not loans	55,346	55,346
	<hr/>	<hr/>
	54,626	54,626
	<hr/>	<hr/>

Additional information is as follows:

	Other investments £
COST	
At 1 October 2017 and 30 September 2018	55,346
	<hr/>
NET BOOK VALUE	
At 30 September 2018	55,346
	<hr/>
At 30 September 2017	55,346
	<hr/>
	Loans to associates £
At 1 October 2017 and 30 September 2018	(720)
	<hr/>

WINSTONS SUPPLY COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.9.18	30.9.17
		£	£
	Trade debtors	65,753	67,233
	Other debtors	338,423	183,378
		<hr/>	<hr/>
		404,176	250,611
		<hr/>	<hr/>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.9.18	30.9.17
		£	£
	Trade creditors	38,028	103,048
	Taxation and social security	10,215	10,822
	Other creditors	9,948	4,509
		<hr/>	<hr/>
		58,191	118,379
		<hr/>	<hr/>