

WIGTON & DISTRICT COMMUNITY TRANSPORT LIMITED

LIMITED BY GUARANTEE

COMPANY NO 4287225

CHARITY NO 1093304

UNAUDITED FINANCIAL STATEMENT

FOR THE YEAR ENDED 30 SEPTEMBER 2022



## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

CHARITY NAME           Wigton & District Community Transport Limited  
CHARITY NUMBER       1093304  
COMPANY NUMBER       4287225

ADDRESS               Sandsfield  
                             West Road  
                             Wigton                   CA7 9RG

TRUSTEES              H Green  
                             S Deans  
                             J Grainger  
                             E Key  
                             J King  
                             W King  
                             T Adey  
                             M Armstrong

### STRUCTURE, GOVERNANCE AND MANAGEMENT

The governing instrument is the Memorandum and Articles of Association of the company which is limited by guarantee and was incorporated on 13 September 2001.

The purpose of the company is the provision of transport for local groups in Wigton and the surrounding district. This is provided by an owned and a hired minibus which are run by volunteer drivers.

The trustees have complied with the duty in Section 4 of the Charities Act 2006 with regard to the guidance on public benefit published by the Charity Commission.

During the year the minibus ran for 5,278 miles (2021 2,624 miles) transporting local groups and schools.

### FINANCIAL REVIEW

During the year the company had income of £9,478 and expenditure of £9,005 giving a surplus of £473 (2021 deficit of £523). The new bus has reduced the running costs.

The company's aim is to increase its reserves in order to fund the purchase of a replacement bus.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers and duties

The financial statements have been prepared in accordance with the accounting policies set out in the notes and comply with the charity's governing document, the Charities Act 2011 and the Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for smaller entities published on 16 July 2014.

Trustee

Date 15 November 2022

E Key

Treasurer

Independent examiners report on the accounts to the trustees of Wigton & District Community Transport Limited.

I report on the accounts for the year ended 30 September 2022 set out on pages 4 to 8.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep proper accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Moffatt ACA  
Chartered Accountant

Windy Ridge  
Station Hill  
Wigton  
CA7 9BJ

Date 16 November 2022

# WIGTON & DISTRICT COMMUNITY TRANSPORT LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES ( INCLUDING INCOME AND EXPENDITURE ACCOUNT ) FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted Fund <u>2022</u>	Restricted Fund <u>2022</u>	Total Funds <u>2022</u>	Total Funds <u>2021</u>
		£	£	£	£
<b>INCOMING RESOURCES</b>					
Incoming Resources from generated funds					
Voluntary Income					
Donations and Grants	1	215	0	215	306
Activities for generating funds					
Fundraising		477	0	477	0
Bank Interest		2	0	2	141
Incoming Resources from Charitable activities					
Minibus Hire		8784	0	8784	2119
		<u>9478</u>	<u>0</u>	<u>9478</u>	<u>2566</u>
<b>RESOURCES EXPENDED</b>					
Charitable activities	2	5350	3655	9005	3051
Governance costs	3	0	0	0	38
		<u>5350</u>	<u>3655</u>	<u>9005</u>	<u>3089</u>
Net Incoming / Outgoing resources		4128	-3655	473	-523
Funds brought forward		32894	5916	38810	39333
Funds carried forward		<u>37022</u>	<u>2261</u>	<u>39283</u>	<u>38810</u>

# WIGTON & DISTRICT COMMUNITY TRANSPORT LIMITED

## BALANCE SHEET AS AT 30 SEPTEMBER 2022

	<u>Note</u>	£	£	£	£
			<u>2022</u>		<u>2021</u>
<b><u>FIXED ASSETS</u></b>					
Tangible Fixed Assets	4		31898		35475
<b><u>CURRENT ASSETS</u></b>					
Debtors		2069		774	
Prepayments		532		500	
Cash at Bank		4847		9255	
Cash on Hand		0		6	
		-----		-----	
		7448		10535	
<b><u>CURRENT LIABILITIES</u></b>					
Amounts falling due in 1 year					
Other Creditors		63		7200	
		-----		-----	
		63		7200	
		-----		-----	
<b><u>NET CURRENT ASSETS</u></b>			7385		3335
			-----		-----
<b><u>NET ASSETS</u></b>			39283		38810
			-----		-----
<b><u>FUNDS</u></b>					
		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
				<u>2022</u>	<u>2021</u>
Opening Balance		32894	5916	38810	39333
Surplus / Deficit for the year		4128	-3655	473	-523
		-----	-----	-----	-----
Closing Balance	5,6	37022	2261	39283	38810
		-----	-----	-----	-----

The notes on pages 7 to 8 form part of these accounts.

The trustees statement is on the next page

WIGTON & DISTRICT COMMUNITY TRANSPORT LIMITED

Trustees statement for the year ended 30 September 2022

In approving these financial statements as trustees of the company we hereby confirm :

- (a) that for the year stated above the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 30 September 2022.
- (c) and we acknowledge our responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

The financial statements were approved by the management committee on 15 November 2022 and signed on its behalf by.

W King  
Trustee



**WIGTON & DISTRICT COMMUNITY TRANSPORT LIMITED**  
**NOTES TO THE ACCOUNTS      YEAR ENDED 30 SEPTEMBER 2022**

**1. Accounting Policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006.

**Grants and Donations**

These are credited in full in the year in which they are received.

**Depreciation**

Depreciation is charged to reduce the cost of the asset to their residual value over their economic useful life at the following rates

Vehicles                      20% on written down value

Equipment                   33% on written down value

**2. Expenditure on Charitable Activities**

	Unrestricted	Restricted	Total <u>2022</u>	Total <u>2021</u>
Minibus costs	5350	0	5350	1352
Loss on sale of Fixed Asset	0	0	0	615
Depreciation	0	3655	3655	1084
	<u>5350</u>	<u>3655</u>	<u>9005</u>	<u>3051</u>
3. Governance Costs				
Administration costs	0	0	0	38
	<u>0</u>	<u>0</u>	<u>0</u>	<u>38</u>

There are no employees

**4. Tangible Fixed Assets**

	Vehicle	Equipment	Total <u>2022</u>	Total <u>2021</u>
Cost				
At 1-10-21	36558	1256	37814	39260
Disposal	0	0	0	-38004
Additions	0	97	97	36558
	<u>36558</u>	<u>1353</u>	<u>37911</u>	<u>37814</u>
At 30-9-22				
Depreciation				
At 1-10-21	1084	1255	2339	36644
Eliminated on Disposal	0	0	0	-35389
For Year	3655	19	3674	1084
	<u>4739</u>	<u>1274</u>	<u>6013</u>	<u>2339</u>
At 30-9-22				
Net Book Value at 30 September 2022	31819	79	31898	35475
Net Book Value at 30 September 2021	35474	1	35475	2616



# WIGTON & DISTRICT COMMUNITY TRANSPORT LIMITED

## NOTES TO THE ACCOUNTS      YEAR ENDED 30 SEPTEMBER 2022

### 5. Funds

	<u>Opening</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Closing</u>
<u>UNRESTRICTED FUND</u>				
General Fund	32894	9478	5350	37022
<u>RESTRICTED FUND</u>				
Minibus fund	5916	0	3655	2261
	-----	-----	-----	-----
TOTAL FUNDS	38810	9478	9005	39283
	=====	=====	=====	=====

All of the funds are used in the provision of transport for residents of Wigton and the surrounding area.

### 6. Analysis of Net Assets between the Funds

	<u>Fixed Assets</u>	<u>Current Assets</u>	<u>Cash</u>	<u>Current Liabilities</u>	<u>Total</u>
<u>UNRESTRICTED FUND</u>					
General Fund	31898	2601	2586	-63	37022
<u>RESTRICTED FUND</u>					
Minibus fund	0	0	2261	0	2261
	-----	-----	-----	-----	-----
Total	31898	2601	4847	-63	39283
	=====	=====	=====	=====	=====