

Registered number
04287161

Hydewell Limited
Report and Accounts
30 September 2017

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Hydewell Limited
Report and accounts
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Hydewell Limited

Registered number: 04287161

Directors' Report

The directors present their report and accounts for the year ended 30 September 2017.

Principal activities

The company's principal activity during the year was that of a holding company.

Directors

The following persons served as directors during the year:

W S Cairns

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 8 December 2017 and signed on its behalf.



W S Cairns
Director

Hydewell Limited
Profit and Loss Account
for the year ended 30 September 2017

	2017	2016
	£	£
Administrative expenses	(707)	(683)
Operating loss	<u>(707)</u>	<u>(683)</u>
Interest receivable	432	1,872
(Loss)/profit before taxation	<u>(275)</u>	<u>1,189</u>
Tax on (loss)/profit	59	(238)
(Loss)/profit for the financial year	<u>(216)</u>	<u>951</u>

Hydewell Limited**Registered number:** 04287161**Balance Sheet****as at 30 September 2017**

	Notes	2017 £	2016 £
Fixed assets			
Investments	2	4	4
Current assets			
Debtors	3	70,333	-
Cash at bank and in hand		316,194	408,729
		<u>386,527</u>	<u>408,729</u>
Creditors: amounts falling due within one year	4	-	(21,986)
Net current assets		<u>386,527</u>	<u>386,743</u>
Net assets		<u>386,531</u>	<u>386,747</u>
Capital and reserves			
Called up share capital		4	4
Profit and loss account		386,527	386,743
Shareholders' funds		<u>386,531</u>	<u>386,747</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.


W S Cairns

Director

Approved by the board on 8 December 2017

Hydewell Limited
Notes to the Accounts
for the year ended 30 September 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Hydewell Limited
Notes to the Accounts
for the year ended 30 September 2017

2 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 October 2016	4
At 30 September 2017	<u>4</u>

3 Debtors

	2017 £	2016 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	70,212	-
Other debtors	<u>121</u>	<u>-</u>
	<u>70,333</u>	<u>-</u>

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	21,748
Taxation and social security costs	<u>-</u>	<u>238</u>
	<u>-</u>	<u>21,986</u>

5 Other information

Hydewell Limited is a private company limited by shares and incorporated in England. Its registered office is:

First Floor
15 Young Street
London
W8 5EH

Hydewell Limited**Detailed profit and loss account****for the year ended 30 September 2017***This schedule does not form part of the statutory accounts*

	2017 £	2016 £
Administrative expenses	(707)	(683)
Operating loss	<u>(707)</u>	<u>(683)</u>
Interest receivable	432	1,872
(Loss)/profit before tax	<u>(275)</u>	<u>1,189</u>

Hydewell Limited
Detailed profit and loss account
for the year ended 30 September 2017
This schedule does not form part of the statutory accounts

	2017 £	2016 £
Administrative expenses		
General administrative expenses:		
Administration	707	683
	<u>707</u>	<u>683</u>
	<u>707</u>	<u>683</u>