

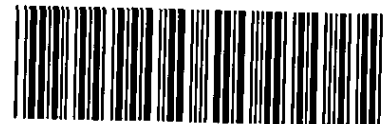
REGISTERED NUMBER: 4286897 (England and Wales)

SPEARFISH LIMITED

Abbreviated Unaudited Accounts for the Year Ended 31 December 2006

Whitehead & Co
Chartered Accountants
Registered Auditor
40 Lord Street
Stockport
Cheshire
SK1 3NA

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SPEARFISH LIMITED

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SPEARFISH LIMITED

**Company Information
for the Year Ended 31 December 2006**

DIRECTOR: Mr B Reed

SECRETARY: Mr A J Quick

REGISTERED OFFICE: Hotspur House
2 Gloucester Street
Manchester
M1 5QB

REGISTERED NUMBER: 4286897 (England and Wales)

ACCOUNTANTS: Whitehead & Co
Chartered Accountants
Registered Auditor
40 Lord Street
Stockport
Cheshire
SK1 3NA

SPEARFISH LIMITED

Abbreviated Balance Sheet 31 December 2006

	Notes	31 12 06 £	£	31 12 05 £	£
FIXED ASSETS					
Tangible assets	2		1,906		2,542
CURRENT ASSETS					
Stocks		9,162		19,663	
Debtors		21,849		14,742	
Cash at bank and in hand		5,719		8,090	
		<u>36,730</u>		<u>42,495</u>	
CREDITORS					
Amounts falling due within one year		<u>36,305</u>		<u>40,599</u>	
NET CURRENT ASSETS			<u>425</u>		<u>1,896</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,331</u>		<u>4,438</u>
CREDITORS					
Amounts falling due after more than one year			<u>8,032</u>		<u>10,012</u>
NET LIABILITIES			<u>(5,701)</u>		<u>(5,574)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(5,703)</u>		<u>(5,576)</u>
SHAREHOLDERS' FUNDS			<u>(5,701)</u>		<u>(5,574)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

28/12/07

and were signed by

[Signature]

Mr B Reed - Director

The notes form part of these abbreviated accounts

SPEARFISH LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006 and 31 December 2006	5,184
DEPRECIATION	
At 1 January 2006	2,643
Charge for year	635
At 31 December 2006	3,278
NET BOOK VALUE	
At 31 December 2006	1,906
At 31 December 2005	2,541

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 12 06 £	31 12 05 £
100,000 (31 12 05 - 1,000)	Ordinary	1p	1,000	1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid Number	Class	Nominal value	31 12 06 £	31 12 05 £
200 (31 12 05 - 2)	Ordinary	1p	2	2
			<u> </u>	<u> </u>