

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2016
for
T & L Polymers Limited

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for the year ended 30 September 2016**

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T & L Polymers Limited
Company Information
for the year ended 30 September 2016

DIRECTORS:

T Patterson
Mrs L A Patterson

REGISTERED OFFICE:

44 York Street
Clitheroe
Lancashire
BB7 2DL

REGISTERED NUMBER:

04286744 (England and Wales)

ACCOUNTANTS:

FS Accountants Limited
44 York Street
Clitheroe
Lancashire
BB7 2DL

**Abbreviated Balance Sheet
30 September 2016**

	Notes	30/9/16 £	£	30/9/15 £	£
FIXED ASSETS					
Tangible assets	2		15,217		13,522
CURRENT ASSETS					
Stocks		8,760		8,071	
Debtors		32,580		34,812	
Cash at bank		<u>2,308</u>		<u>3,558</u>	
		43,648		46,441	
CREDITORS					
Amounts falling due within one year	3	<u>33,787</u>		<u>45,016</u>	
NET CURRENT ASSETS			<u>9,861</u>		<u>1,425</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,078		14,947
CREDITORS					
Amounts falling due after more than one year			(13,000)		(12,000)
PROVISIONS FOR LIABILITIES			<u>(2,163)</u>		<u>(2,704)</u>
NET ASSETS			<u>9,915</u>		<u>243</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>9,815</u>		<u>143</u>
SHAREHOLDERS' FUNDS			<u>9,915</u>		<u>243</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 December 2016 and were signed on its behalf by:

T Patterson - Director

**Notes to the Abbreviated Accounts
for the year ended 30 September 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	48,705
Additions	<u>5,500</u>
At 30 September 2016	<u>54,205</u>
DEPRECIATION	
At 1 October 2015	35,183
Charge for year	<u>3,805</u>
At 30 September 2016	<u>38,988</u>
NET BOOK VALUE	
At 30 September 2016	<u>15,217</u>
At 30 September 2015	<u>13,522</u>

3. CREDITORS

Creditors include an amount of £ 9,711 (30/9/15 - £ 15,975) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/16 £	30/9/15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Abbreviated Accounts - continued
for the year ended 30 September 2016**

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2016 and 30 September 2015:

	30/9/16 £	30/9/15 £
T Patterson		
Balance outstanding at start of year	7,487	(524)
Amounts advanced	40,241	48,183
Amounts repaid	(37,930)	(40,172)
Balance outstanding at end of year	<u>9,798</u>	<u>7,487</u>

6. CONTROL

The company is under the control of the the directors, Mr T & Mrs L Patterson as they own 100% of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.