

Registered Number: 04286744

England and Wales

T & L Polymers Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 September 2015

T & L Polymers Limited
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T & L Polymers Limited
Accountants' Report
For the year ended 30 September 2015

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of T & L Polymers Limited for the year ended 30 September 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of T & L Polymers Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of T & L Polymers Limited and state those matters that we have agreed to state to the Board of Directors of T & L Polymers Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than T & L Polymers Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that T & L Polymers Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of T & L Polymers Limited. You consider that T & L Polymers Limited is exempt from the statutory audit requirement for the year.

FS Accountants Limited
44 York Street
Clitheroe
BB7 2DL

T & L Polymers Limited
Abbreviated Balance Sheet
As at 30 September 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	13,522	16,901
		13,522	16,901
Current assets			
Stocks		8,071	18,197
Debtors		34,812	31,316
Cash at bank and in hand		3,558	3,558
		46,441	53,071
Creditors: amounts falling due within one year	3	(45,016)	(51,148)
Net current assets		1,425	1,923
Total assets less current liabilities		14,947	18,824
Creditors: amounts falling due after more than one year	4	(12,000)	(10,000)
Provisions for liabilities		(2,704)	(2,060)
Net assets		243	6,764
Capital and reserves			
Called up share capital		100	100
Profit and loss account		143	6,664
Shareholders funds		243	6,764

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr Trevor Patterson Director

Date approved by the board: 07 December 2015

T & L Polymers Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2015

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20% Reducing balance
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Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

2 Tangible fixed assets

**Tangible fixed
assets**

Cost or valuation

	£
At 01 October 2014	48,705
At 30 September 2015	48,705

Depreciation

At 01 October 2014	31,804
Charge for year	3,379
At 30 September 2015	35,183

Net book values

At 30 September 2015	13,522
At 30 September 2014	16,901

3 Creditors: amounts falling due within one year

	2015 £	2014 £
Bank loans and overdrafts (secured)	15,975	13,138

T & L Polymers Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2015

4 Creditors due after more than one year	2015	2014
	£	£
Bank loans and overdraft	12,000	10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.