

Unaudited Financial Statements
for the Year Ended 30 September 2022
for
Immingham Tankwash Limited

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for the Year Ended 30 September 2022**

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Immingham Tankwash Limited
Company Information
for the Year Ended 30 September 2022

DIRECTORS: S E Giles
L K Giles

SECRETARY:

REGISTERED OFFICE: Middleplatt Road
Immingham
North Lincolnshire
DN40 1AH

REGISTERED NUMBER: 04286329 (England and Wales)

Balance Sheet
30 September 2022

	Notes	30.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Tangible assets	4		67,279		70,225
CURRENT ASSETS					
Debtors	5	208,483		148,268	
Cash at bank		<u>53,542</u>		<u>114,529</u>	
		262,025		262,797	
CREDITORS					
Amounts falling due within one year	6	<u>113,856</u>		<u>145,710</u>	
NET CURRENT ASSETS			<u>148,169</u>		<u>117,087</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			215,448		187,312
CREDITORS					
Amounts falling due after more than one year	7		(30,001)		(42,784)
PROVISIONS FOR LIABILITIES			<u>(10,898)</u>		<u>(13,343)</u>
NET ASSETS			<u>174,549</u>		<u>131,185</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>174,449</u>		<u>131,085</u>
SHAREHOLDERS' FUNDS			<u>174,549</u>		<u>131,185</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2023 and were signed on its behalf by:

S E Giles - Director

Notes to the Financial Statements
for the Year Ended 30 September 2022

1. STATUTORY INFORMATION

Immingham Tankwash Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on cost
Plant and machinery	- 15% on reducing balance and 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 5).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2021	4,855	170,862	4,384
Additions	-	10,693	-
At 30 September 2022	<u>4,855</u>	<u>181,555</u>	<u>4,384</u>
DEPRECIATION			
At 1 October 2021	4,855	122,468	3,470
Charge for year	-	8,027	137
At 30 September 2022	<u>4,855</u>	<u>130,495</u>	<u>3,607</u>
NET BOOK VALUE			
At 30 September 2022	-	51,060	777
At 30 September 2021	-	48,394	914
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2021	52,546	3,915	236,562
Additions	-	-	10,693
At 30 September 2022	<u>52,546</u>	<u>3,915</u>	<u>247,255</u>
DEPRECIATION			
At 1 October 2021	32,056	3,488	166,337
Charge for year	5,411	64	13,639
At 30 September 2022	<u>37,467</u>	<u>3,552</u>	<u>179,976</u>
NET BOOK VALUE			
At 30 September 2022	<u>15,079</u>	<u>363</u>	<u>67,279</u>
At 30 September 2021	<u>20,490</u>	<u>427</u>	<u>70,225</u>

Included within the above are assets on HP with a cost value of £46,045 and depreciation to date of £32,866

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Trade debtors	69,573	25,721
Other debtors	<u>138,910</u>	<u>122,547</u>
	<u>208,483</u>	<u>148,268</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Bank loans and overdrafts	9,808	9,566
Hire purchase contracts	2,550	16,463
Trade creditors	16,507	14,855
Taxation and social security	56,113	84,227
Other creditors	<u>28,878</u>	<u>20,599</u>
	<u>113,856</u>	<u>145,710</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.22	30.9.21
	£	£
Bank loans	27,703	37,936
Hire purchase contracts	2,298	4,848
	<u>30,001</u>	<u>42,784</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2022 and 30 September 2021:

	30.9.22	30.9.21
	£	£
S E Giles		
Balance outstanding at start of year	84,370	87,483
Amounts advanced	3,724	1,387
Amounts repaid	(3,766)	(4,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>84,328</u>	<u>84,370</u>

The Directors loan account is interest free and payable on demand.

9. ULTIMATE CONTROLLING PARTY

The controlling party is S E Giles.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.