

REGISTERED NUMBER: 04286329 (England and Wales)

**Unaudited Financial Statements**  
**for the Year Ended 30 September 2018**  
**for**  
**Immingham Tankwash Limited**

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for the Year Ended 30 September 2018**

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**Immingham Tankwash Limited**  
**Company Information**  
**for the Year Ended 30 September 2018**

**DIRECTORS:** S E Giles  
D J Giles

**SECRETARY:** D J Giles

**REGISTERED OFFICE:** Middleplatt Road  
Immingham  
North Lincolnshire  
DN40 1AH

**REGISTERED NUMBER:** 04286329 (England and Wales)

**Balance Sheet**  
**30 September 2018**

	Notes	30.9.18 £	£	30.9.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		41,334		42,420
<b>CURRENT ASSETS</b>					
Debtors	5	67,358		78,695	
Cash at bank		<u>1,303</u>		<u>103</u>	
		68,661		78,798	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>64,787</u>		<u>68,739</u>	
<b>NET CURRENT ASSETS</b>			<u>3,874</u>		<u>10,059</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>45,208</u>		<u>52,479</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(21,485)		(25,546)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(8,267)</u>		<u>(8,214)</u>
<b>NET ASSETS</b>			<u>15,456</u>		<u>18,719</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>15,356</u>		<u>18,619</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>15,456</u>		<u>18,719</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 June 2019 and were signed on its behalf by:

S E Giles - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 September 2018**

**1. STATUTORY INFORMATION**

Immingham Tankwash Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on cost
Plant and machinery	- 15% on reducing balance and 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 5) .

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2018**

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 October 2017	4,855	108,499	4,159
At 30 September 2018	<u>4,855</u>	<u>108,499</u>	<u>4,159</u>
<b>DEPRECIATION</b>			
At 1 October 2017	4,855	102,215	2,804
Charge for year	-	942	204
Eliminated on disposal	-	-	-
At 30 September 2018	<u>4,855</u>	<u>103,157</u>	<u>3,008</u>
<b>NET BOOK VALUE</b>			
At 30 September 2018	-	5,342	1,151
At 30 September 2017	-	<u>6,284</u>	<u>1,355</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 October 2017	47,239	3,915	168,667
Additions	42,198	-	42,198
Disposals	(44,291)	-	(44,291)
At 30 September 2018	<u>45,146</u>	<u>3,915</u>	<u>166,574</u>
<b>DEPRECIATION</b>			
At 1 October 2017	13,274	3,099	126,247
Charge for year	12,156	122	13,424
Eliminated on disposal	(14,431)	-	(14,431)
At 30 September 2018	<u>10,999</u>	<u>3,221</u>	<u>125,240</u>
<b>NET BOOK VALUE</b>			
At 30 September 2018	<u>34,147</u>	<u>694</u>	<u>41,334</u>
At 30 September 2017	<u>33,965</u>	<u>816</u>	<u>42,420</u>

Included within the above are assets on HP with a cost value of £28,984 and depreciation to date of £9,661.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18 £	30.9.17 £
Trade debtors	4,340	20,442
Other debtors	<u>63,018</u>	<u>58,253</u>
	<u>67,358</u>	<u>78,695</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2018**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18	30.9.17
	£	£
Bank loans and overdrafts	4,989	6,765
Hire purchase contracts	6,968	8,928
Trade creditors	2,145	14,633
Taxation and social security	30,378	14,664
Other creditors	20,307	23,749
	<u>64,787</u>	<u>68,739</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.18	30.9.17
	£	£
Hire purchase contracts	<u>21,485</u>	<u>25,546</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2018 and 30 September 2017:

	30.9.18	30.9.17
	£	£
<b>S E Giles</b>		
Balance outstanding at start of year	39,279	39,585
Amounts advanced	32,622	20,695
Amounts repaid	(27,400)	(21,001)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>44,501</u>	<u>39,279</u>

The Directors loan account is interest free and payable on demand.

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is S E Giles.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.