

The Insolvency Act 1986

Statement of administrator's proposals**2.17B**

Name of Company The Barracuda Bars Company Limited	Company Number 04286257
In the High Court of Justice, Chancery Division, Companies Court (full name of court)	Court case number 7555 of 2012

(a) Insert full name(s) and address(es) of administrator(s)

We (a) David Peter Hurst, Michael John Andrew Jervis and David Christian Chubb of PricewaterhouseCoopers LLP7 More London Riverside, London, SE1 2RT

attach a copy of our proposals in respect of the Administration of the above Company

A copy of these proposals was sent to all known creditors on

(b) Insert date

(b) 20 November 2012

Signed



Joint Administrator (IP No 10950)

Dated

20/11/2012

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Rachel Wilkinson	
PricewaterhouseCoopers LLP, Benson House, 33 Wellington Street, Leeds, LS1 4JP	
	Tel 0113 289 4746
DX Number	DX Exchange

you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

THURSDAY



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COMPANIES HOUSE

Group structure

[illegible]

Appendix D

Statement of claim forms

The Barracuda Bars Company Limited - in Administration – Statement of Claim

Creditor's name and address	
Registered number (if creditor is a company)	
<p>Claim amount</p> <ul style="list-style-type: none"> Total amount of your claim (including VAT) at the date the administration commenced*<i>[or, if the company was in liquidation when it entered administration, at the date the prior liquidation commence]</i> Any payment received by the creditor in relation to the claim after the appointment of the administrators <i>[or, if applicable, prior liquidators]</i> Total value (including VAT) of any monies owed by the creditor to the company Total value (including VAT) of any retention of title in respect of any goods to which the debt relates 	<p>£</p> <p>£</p> <p>£</p> <p>£</p>
Please provide details of any documents that substantiate your claim including, where applicable, details of any reservation of title If available, please attach a statement of account.	
What goods or services did you provide?	
<p>If you have security for your debt, please provide details of the type and value of the security, the date it was given, and provide details of how you have valued your security</p> <p>If no security held, leave this section blank</p>	
<p>We have a duty as administrators to consider the conduct of the directors prior to our appointment. Are there any particular matters relating to the purchase of goods and services from you/your organisation, or any other matters that you feel should be reviewed?</p> <p>If so, please provide brief details on this form or on a separate sheet if there is insufficient room</p>	
Signature of creditor or person authorised to act on behalf of the creditor.	Date
Name in block capitals	
Position with or relation to the creditor (e.g. director, company secretary, solicitor)	

/D355Ev2

* You must deduct any trade or other discounts which would have been available to the company but for its administration, except any discount for immediate, early or cash settlement

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal Value	Details of Shares held
Barracuda 2000 Ltd	Lunar House, Fieldhouse Lane, Globe Park Marlow SL7 1LW	1	£1.00	£1.00 Ord Share
Barracuda Leisure Ltd	Lunar House, Fieldhouse Lane, Globe Park Marlow SL7 1LW	49,999	£49,999	£1.00 Ord Share
TOTALS		50,000	£50,000	

Signature 

Date 7/11/12

Statement of affairs

Name of company Barracuda 2000 Limited	Company number 04016747
In the High Court of Justice Chancery Division, Companies Court (full name of court)	Court case number 7564 of 2012

(a) Insert name and address of registered office of the company
Statement as to the affairs of (a) Barracuda 2000 Limited, Lunar House, Fieldhouse Lane, Globe Park, Marlow, Buckinghamshire, SL7 1LW

(b) Insert date
on the (b) 27 September 2012, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 27 September 2012 the date that the company entered administration

Full name RICHARD SPRINGER

Signed 

Dated 7/11/12

A - Summary of Assets

Assets

Assets subject to fixed charge:

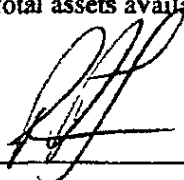
Leasehold assets
less: subject to Fixed Charge

Assets subject to floating charge:

Uncharged assets:

Estimated total assets available for preferential creditors

Signature



Date

7/11/12

Book Value £	Estimated to Realise £
0	5,000 (64,655,847) <u> </u> (64,650,847)
0	0
0	0

A1 – Summary of Liabilities

Estimated

**Estimated total assets available for preferential
creditors (carried from page A)**

Liabilities
 Preferential creditors.-

Estimated deficiency/surplus as regards preferential creditors

Estimated prescribed part of net property where applicable (to carry forward)

Estimated total assets available for floating charge holders

Debts secured by floating charges

Estimated deficiency/surplus of assets after floating charges

Estimated prescribed part of net property where applicable (brought down)

Total assets available to unsecured creditors

Unsecured non-preferential claims (excluding any shortfall to floating charge holders)

**Estimated deficiency/surplus as regards non-preferential creditors
(excluding any shortfall to floating charge holders)**

Shortfall to floating charge holders (brought down)

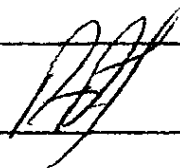
Estimated deficiency/surplus as regards creditors

Issued and called up capital

Estimated total deficiency/surplus as regards members

	£	0
£	£	
0		
	£	0
£		
0		
	£	0
£		
(64,650,847)		
	£	(64,650,847)
£		
0		
	£	0
£		
0		
	£	0
£		
(64,650,847)		
	£	
£		
£10094		
	£	
		(64,669,941)

Signature



Date

7/11/12

Note: You must include all creditors and identify all creditors under hire purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession


[illegible]

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2/11/12

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal Value	Details of Shares held
Barracuda 2005 Ltd	Lunar House, Fieldhouse Lane, Stone Park, Marlow SL7 1LN	189,420	£1894.20	£0.01 Ord & shares
"	"	829,000	£8290.00	£0.01 Ord B shares
TOTALS		1,018,420	£10,184	



Signature

Date

7/11/12

Statement of affairs

Name of company
Barracuda 2005 Limited

Company number
05475203

In the
High Court of Justice Chancery Division, Companies
Court
(full name of court)

Court case number
7563 of 2012

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a) Barracuda 2005 Limited, Lunar House, Fieldhouse Lane, Globe Park,
Marlow, Buckinghamshire, SL7 1LW

(b) Insert date

on the (b) 27 September 2012, the date that the company entered administration.

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the
affairs of the above named company as at (b) 27 September 2012 the date that the company entered
administration.

Full name RICHARD STRINGER

Signed 

Dated 7/11/12

A - Summary of Assets

Assets

Assets subject to fixed charge:

Leasehold assets
less subject to Fixed Charge


Assets subject to floating charge

Uncharged assets

Investments in Subs
Group Loan Account

Estimated total assets available for preferential creditors

Signature



Date

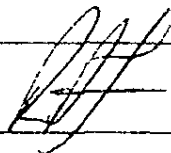
7/11/12

Book Value £	Estimated to Realise £
0	0
	(64,655,847)
	(64,655,847)
0	0
16,563,002	0
28,035,648	0
	0

A1 – Summary of Liabilities

		Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£	0
Liabilities		
Preferential creditors -	£ 0	
Estimated deficiency/surplus as regards preferential creditors	£	0
Estimated prescribed part of net property where applicable (to carry forward)	£ 0	
Estimated total assets available for floating charge holders	£	0
Debts secured by floating charges	£ (64,655,847)	
Estimated deficiency/surplus of assets after floating charges	£	(64,655,847)
Estimated prescribed part of net property where applicable (brought down)	£ 0	
Total assets available to unsecured creditors	£	0
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£ 0	
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£	0
Shortfall to floating charge holders (brought down)	£ (64,655,847)	
Estimated deficiency/surplus as regards creditors	£	(64,655,847)
Issued and called up capital	£ 3,252,719	
Estimated total deficiency/surplus as regards members	£	(61,403,128)

Signature



Date

7/11/12

COMPANY CREDITORS

Note: You must include all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession

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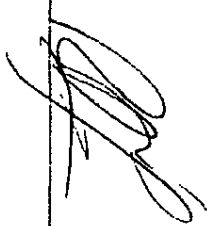
Signature

Date:

7/11/12

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal Value	Details of Shares held
Barracuda Pub Group Ltd	Lunar House, Fieldhouse Lane, Grove Park Marton SC7 1LW	3252,719	£3252,719	£1.00 Ord Share
TOTALS		3252,719	£3252,719	

Signature  Date 7/11/12

Joint Administrators' proposals for achieving the purpose of administration

Barracuda Pub Group Limited – in Administration
High Court of Justice, Chancery Division, Companies Court
Case no 7557 of 2012

Barracuda 2000 Limited – in Administration
High Court of Justice, Chancery Division, Companies Court
Case no 7564 of 2012

Barracuda 2005 Limited – in Administration
High Court of Justice, Chancery Division, Companies Court
Case no 7563 of 2012

Barracuda Inns Limited – in Administration
High Court of Justice, Chancery Division, Companies Court
Case no 7560 of 2012

Barracuda Leisure Limited – in Administration
High Court of Justice, Chancery Division, Companies Court
Case no 7556 of 2012

Barracuda Pub Company Limited – in Administration
High Court of Justice, Chancery Division, Companies Court
Case no 7559 of 2012

The Barracuda Bars Company Limited – in Administration
High Court of Justice, Chancery Division, Companies Court
Case no 7555 of 2012

www.pwc.co.uk/barracuda

20 November 2012

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When telephoning, please ask for Alison Myatt or Rachel Wilkinson

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Appendices

A	Pre-administration costs
B	Copy of the statement of affairs including creditors' details
C	Group structure
D	Statement of claim forms

Contents (continued)

Abbreviations used in this document

Companies in administration:

Barracuda Pub Group Limited
Barracuda 2000 Limited
Barracuda 2005 Limited
Barracuda Inns Limited
Barracuda Leisure Limited
Barracuda Pub Company Limited
The Barracuda Bars Company Limited

"Pub Group"
"2000"
"2005"
"Inns"
"Leisure"
"Pub Co"
"Bars Co"

} "the Companies"

Companies not in administration:

Bramwell Pubs and Bars Limited (formerly
Barracuda Pubs and Bars Limited) *[name
changed 3rd October 2012]*

"Bramwell"

Bramwell Pub Company Limited (formerly
Bramwell Pubs Limited) *[name changed 11th
October 2012]*

"the Purchaser"

Others:

David Hurst, Michael Jervis, David Chubb
DLA Piper UK LLP
McQueen Limited
Christie & Co
Insolvency Rules 1986
Schedule B1 to the Insolvency Act 1986"
Barracuda Pub Group Limited and its subsidiaries
Barracuda 2000 Limited and its subsidiaries and
Barracuda 2005 Limited
Barracuda PropCo 1 Limited and its subsidiaries
(the property owning companies)
A consortium of two different banking syndicates

"the administrators"
"DLA"
"McQueen"
"Christies"
"IR86"
"Sch B1 IA86"
"the Group"
"OpCo"
"PropCo"
"the Lenders"

1 Why we've prepared this document

I wrote to you on 3 October 2012 to tell you that on 27 September 2012, the Companies had gone into administration and that Michael Jervis, David Chubb and I had been appointed as Joint Administrators.

We tell you in this document why the Companies were put into administration. We give you a brief history and set out our proposals for achieving the purpose of administration. We include details of the Companies' assets and liabilities and say how likely we are to be able to pay each class of creditor.

According to the Insolvency Act 1986, the purpose of an administration is to achieve one of these objectives -

- (a) rescuing the Companies as a going concern or, if that is not possible,
- (b) achieving a better result for the Companies' creditors as a whole than would be likely if the Companies were wound up (without first being in administration) or finally, if that is not possible,
- (c) realising the Companies' assets to pay a dividend to secured or preferential creditors.

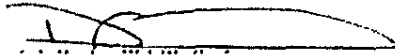
In this case, we're following (b) as it was not reasonably practical to rescue the Companies as going concerns.

Our job is to manage the Companies until creditors agree our proposals for achieving the purpose of administration and we've implemented them so far as possible. After that the administration will end.

This document and its appendices form our statement of proposals for achieving the purpose of administration.

If you've got any questions, please get in touch with my colleague, Rachel Wilkinson, on 0113 289 4746.

Signed



Joint Administrator of the Companies

David Hurst, Michael Jervis and David Chubb have been appointed as joint administrators of The Barracuda Bars Company Limited, Barracuda Pub Group Limited, Barracuda Pub Company Limited, Barracuda 2000 Limited, Barracuda 2005 Limited, Barracuda Inns Limited and Barracuda Leisure Limited to manage their affairs, business and property as their agents. All are licensed in the United Kingdom to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales.

The joint administrators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the administration.

2 What you could recover: a summary

Estimated recovery for secured creditors

What secured creditors are owed:

£64.7m

What we think secured creditors could recover: Funding to the Barracuda group of companies ("the Group") consisted of approximately £161.1m of secured lending from a consortium of two different banking syndicates ("the Lenders") and around £12m of subordinated loan notes. Of the secured lending, about £64.7m was provided to the operating companies ("OpCo"). The following companies were part of the OpCo:

- Barracuda 2005 Limited,
- Barracuda 2000 Limited,
- Barracuda Leisure Limited,
- Barracuda Inns Limited,
- The Barracuda Bars Company Limited,
- Barracuda Pub Company Limited,
- Barracuda Pub Group Limited, and
- Bramwell Pubs and Bars Limited (formerly known as Barracuda Pubs and Bars Limited) – **not** in administration

The sale of the business was part of an overall financial reorganisation that was agreed between the Lenders and the Group. This resulted in the release of secured debt by the OpCo Lenders in the region of £60m.

Estimated dividend prospects

For preferential creditors: (i.e. former employees and unpaid pension contributions in certain circumstances) There are no known preferential creditors.

For unsecured creditors: (i.e. all other creditors who are neither secured nor preferential) There is a potential prescribed part distribution available in Bars Co, Pub Co and 2000. However, the level of unsecured creditors is unknown and the costs of the administration may reduce the prescribed part to result in no prescribed part being available at all.

There is no prospect of any return to the unsecured creditors of 2005, Leisure, Inns and Pub Group.

Please note this guidance on dividend is only an indication. You shouldn't use it as the main basis of any bad debt provision.

This is a brief summary of some of the matters detailed in these proposals. There are more details in the rest of this document.

3 Brief history of the Company and summary of what we've done so far

Background

The Companies are within the wider Group, which was formed in 2000 and operated around 218 public houses and bars across England, Scotland and Wales. We have provided a company structure for you at Appendix C to help you understand what's happened.

As well as the OpCo companies I mentioned above, the Group also included a number of property companies ("PropCo"), which owned certain properties leased to OpCo companies.

The trading companies were 2000, Pub Co and Bars Co. Their assets were mostly leasehold interests in pub premises, cash floats, fixtures and fittings and debts between the companies. Inns, Leisure and 2005 were holding companies and their investments were in various operating subsidiaries and debts between the companies. 2005 also had shares in PropCo. Pub Group was the non-trading overall holding company of the Group.

The Companies don't employ any staff or have any contracts with suppliers as far as we know. The Companies have an arrangement with Bramwell for the supply of staff, stock and other services such as banking, IT and head office services. All of this was accounted for through intercompany balances.

The circumstances giving rise to the administrators' appointment

In recent years, just like many of its competitors, the Companies started to experience increasingly tough trading conditions due to a number of factors. These included the smoking ban, increases to the minimum wage, rising beer and spirit duty and strong competition from supermarkets.

In 2009 the Lenders to the PropCo started discussions to restructure the debt and this resulted in a new debt level being agreed. The financial performance got worse and it became more and more difficult for OpCo and the Group as a whole to pay off its debts. As the Group's term loan was due for renewal, the directors realised in summer 2011 that a substantial answer to the Group's financial situation was required.

In September 2011 the Group started discussions with the Lenders to look at options to return to profitability. During the period of negotiations, the Lenders continued to support the Group and allowed several waivers and deferrals of interest payments.

A number of options were considered which led to marketing the Group for sale and seeking an agreed solution to help refinance the business' debt. However, despite management's best efforts, neither the sale nor the refinancing were successful.

In July 2012 one of the Lenders offered to provide ongoing support and additional funding necessary for the main business to remain viable. This was subject to a financial restructuring that included the insolvency of several Group companies.

As there were no other alternatives available, to achieve the restructuring, the directors decided to put the Companies into Administration on the following grounds:

- The Companies were or were likely to become unable to pay their debts and there was a real risk that the Lenders would take enforcement action, and
- Administration was reasonably likely to achieve the purpose of administration, that is to say a better result for the Companies' creditors as a whole than would be achieved if the Companies were wound up (without first being in administration). If the Companies had been wound up (without first being in administration), this would have resulted in the breakup of the Group and would have led to an uncoordinated and more expensive insolvency process. We have also been told by our Tax department that difficult tax complications would have come about if the Companies had been put into liquidation and this would have been more costly to deal with.

As a result, we were appointed as administrators to the Companies on 27 September 2012.

3 Brief history of the Company and summary of what we've done so far (continued)

Pre-administration costs

In August 2012, Pub Group and the Lenders instructed us to support the setting up of the recommended restructuring. This work included providing advice on the planning for a proposed pre-packaged sale (this included tax advice) and insolvency processes of certain of the Group's subsidiaries, including the Companies, and the transfer of the Group's business to the purchaser.

In doing this work, we incurred time costs of £273,314.¹¹ Of this, £200,000 has already been invoiced and paid by Pub Group before the administrations. Payment for doing this work was made by Pub Group under the terms of our Engagement Letter dated 24 August 2012. Fees have been charged on a time cost basis. We also incurred £167 of travel expenses and these have been paid before our appointment by Pub Group.

The Companies also instructed solicitors, DLA, to advise on the sale and draw up the sales documents. DLA incurred time costs of £218,753 excluding VAT. DLA have also incurred travel expenses of £215.53 excluding VAT. These time costs and expenses have not yet been paid.

A summary of the pre-appointment costs incurred before the Companies entered into administration is included at Appendix A.

The payment of unpaid pre-administration costs as an expense of the administration is subject to approval under Rule 2.67A of the IR86 and is not part of the administrators' proposals subject to approval under Paragraph 53 Sch. B1 IA86. In these cases, it will be for the Companies' secured creditors to approve the pre-administration costs. We will seek approval for the payment of our outstanding time costs and DLA's fees and disbursements as expenses of the administration.

How we've managed and financed the Companies' affairs and business

Our first letter to creditors on October 3rd 2012 included information on the sale of the Companies' business and assets required by Statement of Insolvency Practice 16, which concerns pre-packaged sales in administration. However, I will set out the main points here:

- The PropCo companies were separated from the OpCo by the administrator of 2005 selling an option, for the consideration of £10, to buy the shares of Barracuda PropCo 1 Limited for £1. Barracuda PropCo Holdings Limited bought 100% of these shares.
- The Purchaser bought 100% of the shares of the trading companies, namely Bramwell, Bars Co and Pub Co. Leisure sold its 100% shareholding in Bars Co and Pubs and Bars and its 0.001% shareholding in Pub Co. Inns sold its 99.999% shareholding in Pubs Co. Leisure and Inns sold these shares for £0.01 and £0.99 respectively to the Purchaser. This part of the deal is known as the share sale.
- Subsequently, Bramwell bought the following from the administrators of Pub Co, Bars Co and 2000:
 - An option to take an assignment of 30 leasehold pubs from Pub Co,
 - An option to take an assignment of 28 leasehold pubs from Bars Co; and
 - An option to take an assignment of 1 leasehold pub from 2000.
- The assets of those pubs were mainly fixtures and fittings, cash floats and debtors. Part of the sales agreement also contained terms for the intercompany debts to be assigned. We have granted Bramwell a licence to occupy the leasehold properties as long as it pays all amounts becoming due under the leases of these properties. This part of the deal is known as the asset sale.
- 2005, Inns and Leisure sold intercompany debts. Again, these debts are subject to assignment by the Lenders under the terms of the financing documents.
- The transaction is part of a wider restructuring of the Group, which resulted in the release of secured liabilities of around £60.0m.

3 Brief history of the Company and summary of what we've done so far (continued)

- Total consideration of around £20.9m was paid of which about £20.2m was paid through the partial discharge of the Lenders' debt and approximately £0.7m was cash
- 18 leasehold properties were not included as part of the sale, of which 7 were owned by Bars Co and 11 owned by Pubs Co. Of these, 3 are trading. Bramwell are trading these sites under a Transitional Service Agreement on our behalf. Commercial reasons will determine how long this continues. Christies are marketing these 3 sites on our behalf for them to be sold as going concerns. 4 sites were closed on the first day of the administration and 3 had been closed before our appointment. The remaining 8 sites are traded by a subtenant or an occupier under a management agreement and we have requested that the landlord deals directly with the occupier in the future.

Connected party transactions

The Purchaser is a company set up by one of the OpCo Lenders to buy Pubs and Bars, Bars Co and Pub Co. It is owned and controlled by Varde Investments, LP. Stephen Davis Seymour and Ilfryn Cheyney Carstairs are directors of the Purchaser. At the time of the sale, Richard Peter Stringer and Stephen Vincent Price were the directors of the Companies. Varde Investments, LP was part of the pre-appointment syndicate of Lenders for OpCo.

Barracuda PropCo Holdings Limited is also a company set up by the PropCo Lenders to buy the shares of Barracuda PropCo 1 Limited. It is owned and controlled by Mitre House Nominees Limited. William George Henry Yuill, Mitre Directors Limited and Mitre Secretaries Limited are directors of Barracuda PropCo Holdings Limited.

Objective of the administration

The objectives of the administrations are to achieve one of the following objectives.

- (a) Primarily, rescuing the Companies as going concerns, or failing that,
- (b) Achieving better results for the Companies' creditors as a whole than would be likely if the Companies were wound up (without first being in Administration), or finally
- (c) Realising property in order to make distributions to one or more secured or preferential creditors

For the reasons detailed in this document, objective (b) is being pursued as it was not reasonably practical to rescue the Companies as going concerns.

Taking into account the significant debt owed by the Companies, their lack of assets to meet this debt and the previous attempts of the directors to secure an agreed solution, we conclude that it's in the best interests of creditors to pursue objective (b). It is not possible to pursue objective (a). The marketing process conducted before we were appointed by independent corporate finance advisors McQueen resulted in only two offers, which were too low and were rejected. We believe that a further marketing exercise carried out during administration would be unlikely to bring about a better result. McQueen has confirmed to us that there have been no significant changes in the market that would result in a better outcome if the marketing exercise was done again.

If we had made further attempts to offer the Group for sale, this may have resulted in a worsening in the outcome for creditors because of

- The extra time, fees and expenses incurred,
- The likely lack of support from the Lenders to fund ongoing trading during a marketing process, and
- The fact that the restructuring proposal being offered by one of the Lenders (which was the only viable proposal being offered) would have been withdrawn if it was not carried out through the pre-pack Administration process.

As there were no current (or likely future) viable bids, we believe that the restructuring solution put forward by the Lenders was the only available option for OpCo's operations to continue.

We conclude that the sale of the Companies' assets was in the best interests of creditors as it

3 Brief history of the Company and summary of what we've done so far (continued)

- Provided a release of secured financial obligations in all of the Companies of approximately £60m, which far exceeded the value of the Companies' respective assets,
- Ensured trade creditors were paid in full due to the survival of Bramwell, and
- Made sure the restructured group of companies had ongoing financial support from the Lender group to continue trading

We also think that pursuing another option other than a pre-packaged sale would cause varying levels of damage to the business and this could have decreased its value

Secured creditors

We don't think the Lenders will be repaid in full. As we have said already, funding to the Group consisted of approximately £161.1m of secured lending. Of this, about £64.7m was provided to OpCo and this lending is secured by a debenture dated 10 July 2009. This security gives the Lenders fixed and floating charges over all the Companies' assets.

Estimated dividend prospects

Preferential creditors (mainly employees)

There are no preferential creditors.

Unsecured creditors

The prescribed part is a fund that has to be made available for unsecured creditors. It's paid out of "net property". Net property is floating charge realisations after costs, and after paying - or setting aside enough to pay - preferential creditors in full. But it only has to be made available where the floating charge was created on or after 15 September 2003.

The amount of the prescribed part is

- 50% of net property up to £10,000
- 20% of net property above £10,000
- Subject to a maximum of £600,000

The prescribed part does not apply in the cases of 2005, Leisure, 2000, Inns and Pub Group as there is no net property. But there is a prescribed part in respect of Bars Co and Pubs Co as there is both net property and a floating charge created after 15 September 2003. Based on current values, we estimate the prescribed part to be about £25k and £31k respectively. At the moment, we don't think there will be a dividend for the unsecured creditors under the prescribed part. However, this will depend on the level of claims received and whether the costs of agreeing complex landlord claims and paying a dividend to the unsecured creditors would exceed the funds available.

This will be reviewed as the administrations progress and we may need to apply for a court order not to pay the prescribed part to unsecured creditors.

Apart from any prescribed part, we don't think there will be any dividend for unsecured creditors based on what we know currently.

Ending the administration

At the moment we think that once the objective of the administration has been achieved, if there are dividend prospects for unsecured creditors, either (i) the company will go into creditors' voluntary liquidation and after which it will be dissolved or (ii) we'll apply for a court order to allow us to pay a dividend to the unsecured creditors. If we get permission then after we've paid the dividend to unsecured creditors, we'll file a notice with the Registrar of Companies, and the company will be dissolved three months later. If we don't get permission, we'll put the company into creditors' voluntary liquidation or otherwise comply with any order of the court.

3 Brief history of the Company and summary of what we've done so far (continued)

If there are no dividend prospects for unsecured creditors, we'll file a notice with the Registrar of Companies and the company will be dissolved three months later

The administrators of each company may end the administrations at different times and in different ways

Why we're not holding a meeting

We think that the Companies do not have enough assets to pay a dividend to unsecured creditors other than what they'll get from floating charge assets (the prescribed part) Accordingly, by virtue of Paragraph 52(1) Sch B1 IA86, a meeting of creditors is not being convened at this time

How the proposals will be approved

Where there is no creditors' meeting the proposals will be treated as approved unless enough creditors request a meeting This would happen if at least 10% in value of the total creditors asked for one using Form 2 21B (in line with rule 2 37 of the Insolvency Rules 1986), within 8 business days of the date we sent out the proposals We'll write to you again after the 8 days to confirm what's happened If a meeting is requested, the creditors attending will be asked to consider the proposals and also decide whether creditors' committees should be formed for the Companies

4 Our proposals for achieving the purpose of administration

Our proposals for achieving the purpose of administration are as follows

- i) We'll continue to manage and finance the Companies' business, affairs and assets from trading revenues and asset realisations as we consider appropriate. We'll do this with a view to achieving a better result for the Companies' creditors as a whole than would be likely if the Companies were wound up (without first being in administration)
- ii) We may investigate and, if appropriate, pursue any claims the Companies might have. We'll also do anything else we think appropriate, to achieve the purpose of the administration or to protect and preserve the Companies' assets or to maximise realisations or for any other purpose incidental to these proposals
- iii) If we think there will be money for unsecured creditors, we may (but we won't have to) agree in principle the claims of unsecured creditors for confirmation by a subsequent liquidator. The costs of doing this may be charged to the administration, as part of our fees, or paid out of the prescribed part, depending on whether or not there will be a dividend for unsecured creditors other than the prescribed part. If we choose not to agree the claims in principle and there is money for unsecured creditors, a subsequent liquidator or supervisor of a company voluntary arrangement / scheme of arrangement will agree the claims
- iv) If we think there will be money for unsecured creditors, we may (but we won't have to) ask the court to allow us to pay dividends to those creditors. If we choose not to ask the court for such an order and there is enough money for unsecured creditors, a subsequent liquidator will pay dividends to them
- v) We may use one or more "exit route" strategies to end the administration, but we're likely to choose the following options as being the most cost effective and practical in this case:-
 - (a) If there aren't enough funds to pay a dividend to unsecured creditors, once we've finished our work we'll file a notice with the Registrar of Companies and the company will be dissolved three months later, or
 - (b) If there are prospects of a distribution to unsecured creditors, once we've disposed of all the assets and finished our work, we'll put the company into creditors' voluntary liquidation. If this happens, we propose that David Hurst, Michael Jervis and David Chubb are appointed as Joint Liquidators and that any act required or authorised to be done by the Joint Liquidators can be done by any or both of them. Creditors may, before these proposals are approved, nominate a different person or persons as Liquidator(s), in accordance with paragraph 83(7)(a) of schedule B1 to the Insolvency Act 1986 and Rule 2.117A(2)(b) of the Insolvency Rules 1986, or
 - (c) Once we've finished disposing of the assets we'll apply to the court for permission to pay any surplus funds to unsecured creditors. If this is granted, we'll end the administration by filing a notice with the Registrar of Companies and the company will be dissolved three months later. If we don't get permission we'll put the company into creditors' voluntary liquidation in accordance with paragraph (b) above or comply with the terms of any court order where different
- vi) We'll be discharged from liability in respect of any of our actions as administrators at a time set by the secured creditors
- vii) We propose that the unpaid pre-administration costs set out at Appendix A are approved for payment as an expense of the administration. The payment of unpaid pre-administration costs as an expense of the administration is subject to approval under rule 2.67A of the Insolvency Rules 1986 and is not part of the proposals subject to approval under paragraph 53 of Schedule B1 to the Insolvency Act 1986. If you elect a committee it will be up to that committee to approve payment of the unpaid pre-administration costs as an expense of the administration. But if there's no committee, then because we've said we think the Companies don't have enough assets to pay anything to unsecured creditors other than via the prescribed part we'll ask the secured creditors

4 Our proposals for achieving the purpose of administration (continued)

- viii) We propose that our fees be fixed based on the time we and our staff spend on the case at our normal charge out rates for this type of work. We also propose that disbursements for services provided by our firm (defined as Category 2 disbursements in Statement of Insolvency Practice No 9) are charged as per our firm's policy. If you elect a committee, it will be up to that committee to fix the basis of our fees and Category 2 disbursements. But if there's no committee, then because we've said we think the Companies don't have enough assets to pay anything to unsecured creditors other than via the prescribed part, we'll ask the secured creditors. If creditors or the committee do not fix the basis of our fees and Category 2 disbursements, we may apply to the court to fix them no later than 18 months after the date of our appointment.
- ix) We propose that the Companies' books and records be destroyed one year after dissolution.

5 Statement of affairs

We were given a statement of affairs for each of the Companies on 7 November 2012. They were signed by Richard Stringer.

Here are our comments on the statement of affairs:-

- As is normal in a statement of affairs, there is no provision for the costs of realising the Companies' assets or the costs of the administration.
- We haven't audited the information.
- The prescribed part estimated values are based on net property valuations before costs are deducted.

We attach at Appendix B a copy of the statement of affairs and, as required by law, it includes details of the names, addresses and debts of creditors (including details of any security held).

We recognise creditors may want to contact each other to discuss certain aspects of the case. If you need more information to be able to do this, please get in touch with Rachel Wilkinson by telephone or in writing or emailing your request to creditor.enquiries@uk.pwc.com with the name of the company in the title and including your name and your company name (if applicable) in the email.

6 Statutory information

Court details for the administration:

High Court of Justice, Chancery Division, Companies Court, Case No 7557 of 2012

Full name:

Barracuda Pub Group Limited

Trading name:

n/a

Registered number:

06935547

Registered address:

Benson House, 33 Wellington Street, Leeds, LS1 4JP

Company directors:

Stephen Vincent Price and Richard Peter Stringer

Company secretary:

Christian Keen

Shareholdings held by the directors and secretary:

Stephen Vincent Price 293,637 ordinary shares at £0 00001 per share and 20,121 preferred ordinary shares at £0 0001 per share

Date of the administration appointment:

27 September 2012

Administrators' names and addresses:

David Peter Hurst, Michael John Andrew Jervis and David Christian Chubb of PricewaterhouseCoopers LLP, 7 More London, Riverside, London SE1 2RT
The directors of the company

Appointor's / applicant's name and address:

Objective being pursued by the administrators:

Achieving a better result for the company's creditors as a whole than would be likely if the company was wound up (without first being in administration)

Division of the administrators' responsibilities:

In relation to paragraph 100(2) Sch.B1 IA86, during the period for which the administration is in force, any function to be exercised by the persons appointed to act as administrators may be done by any or all of the persons appointed or any of the persons for the time being holding that office

The European Regulation on Insolvency Proceedings (Council Regulation (EC) No. 1346/2000 of 29 May 2000):

The European Regulation on Insolvency Proceedings applies to this administration and the proceedings are main proceedings

6 Statutory information

Court details for the administration:

Full name.

Trading name:

Registered number:

Registered address:

Company directors:

Company secretary:

Shareholdings held by the directors and secretary:

Date of the administration appointment:

Administrators' names and addresses:

High Court of Justice, Chancery Division, Companies Court, Case No 7564 of 2012

Barracuda 2000 Limited

n/a

04016747

Benson House, 33 Wellington Street, Leeds, LS1 4JP

Stephen Vincent Price and Richard Peter Stringer

Christian Keen

n/a

27 September 2012

David Peter Hurst, Michael John Andrew Jervis and David Christian Chubb of PricewaterhouseCoopers

LLP, 7 More London, Riverside, London SE1 2RT

The directors of the company

Appointor's / applicant's name and address:

Objective being pursued by the administrators:

Division of the administrators' responsibilities:

Achieving a better result for the company's creditors as a whole than would be likely if the company was wound up (without first being in administration)

In relation to paragraph 100(2) Sch B1 IA86, during the period for which the administration is in force, any function to be exercised by the persons appointed to act as administrators may be done by any or all of the persons appointed or any of the persons for the time being holding that office

The European Regulation on Insolvency Proceedings (Council Regulation (EC) No. 1346/2000 of 29 May 2000):

The European Regulation on Insolvency Proceedings applies to this administration and the proceedings are main proceedings.

6 Statutory information

Court details for the administration:

Full name:

Trading name:

Registered number:

Registered address:

Company directors:

Company secretary:

Shareholdings held by the directors and secretary:

Date of the administration appointment:

Administrators' names and addresses:

High Court of Justice, Chancery Division, Companies Court, Case No 7563 of 2012

Barracuda 2005 Limited

n/a

05475203

Benson House, 33 Wellington Street, Leeds, LS1 4JP

Stephen Vincent Price and Richard Peter Stringer

Christian Keen

n/a

27 September 2012

David Peter Hurst, Michael John Andrew Jervis and David Christian Chubb of PricewaterhouseCoopers

LLP, 7 More London, Riverside, London SE1 2RT

The directors of the company

Appointor's / applicant's name and address:

Objective being pursued by the administrators:

Division of the administrators' responsibilities:

Achieving a better result for the company's creditors as a whole than would be likely if the company was wound up (without first being in administration)

In relation to paragraph 100(2) Sch B1 IA86, during the period for which the administration is in force, any function to be exercised by the persons appointed to act as administrators may be done by any or all of the persons appointed or any of the persons for the time being holding that office

The European Regulation on Insolvency Proceedings (Council Regulation (EC) No. 1346/2000 of 29 May 2000):

The European Regulation on Insolvency Proceedings applies to this administration and the proceedings are main proceedings

6 Statutory information

Court details for the administration:

High Court of Justice, Chancery Division, Companies Court, Case No 7560 of 2012
Barracuda Inns Limited

Full name:

n/a

Trading name:

04036148

Registered number:

Benson House, 33 Wellington Street, Leeds, LS1 4JP

Registered address:

Company directors:

Stephen Vincent Price and Richard Peter Stringer

Company secretary:

Christian Keen

Shareholdings held by the directors and secretary:

n/a

Date of the administration appointment:

27 September 2012

Administrators' names and addresses:

David Peter Hurst, Michael John Andrew Jervis and David Christian Chubb of PricewaterhouseCoopers LLP, 7 More London, Riverside, London SE1 2R1
The directors of the company

Appointor's / applicant's name and address:

Objective being pursued by the administrators:

Achieving a better result for the company's creditors as a whole than would be likely if the company was wound up (without first being in administration)
In relation to paragraph 100(2) Sch B1 IA86, during the period for which the administration is in force, any function to be exercised by the persons appointed to act as administrators may be done by any or all of the persons appointed or any of the persons for the time being holding that office

Division of the administrators' responsibilities:

The European Regulation on Insolvency Proceedings applies to this administration and the proceedings are main proceedings

The European Regulation on Insolvency Proceedings (Council Regulation (EC) No. 1346/2000 of 29 May 2000):

6 Statutory information

Court details for the administration:

High Court of Justice, Chancery Division, Companies Court, Case No 7556 of 2012

Full name:

Barracuda Leisure Limited

Trading name:

n/a

Registered number:

03997857

Registered address:

Benson House, 33 Wellington Street, Leeds, LS1 4JP

Company directors:

Stephen Vincent Price and Richard Peter Stringer

Company secretary:

Christian Keen

Shareholdings held by the directors and secretary:

n/a

Date of the administration appointment:

27 September 2012

Administrators' names and addresses:

David Peter Hurst, Michael John Andrew Jervis and David Christian Chubb of PricewaterhouseCoopers LLP, 7 More London, Riverside, London SE1 2RT
The directors of the company

Appointor's / applicant's name and address:

Objective being pursued by the administrators:

Achieving a better result for the company's creditors as a whole than would be likely if the company was wound up (without first being in administration)

Division of the administrators' responsibilities:

In relation to paragraph 100(2) Sch B1 IA86, during the period for which the administration is in force, any function to be exercised by the persons appointed to act as administrators may be done by any or all of the persons appointed or any of the persons for the time being holding that office

6 Statutory information

Court details for the administration:

High Court of Justice, Chancery Division, Companies Court, Case No 7559 of 2012

Full name:

Barracuda Pub Company Limited

Trading name:

n/a

Registered number:

03425098

Registered address:

Benson House, 33 Wellington Street, Leeds, LS1 4JP

Company directors:

Stephen Vincent Price and Richard Peter Stringer

Company secretary:

Christian Keen

Shareholdings held by the directors and secretary:

n/a

Date of the administration appointment:

27 September 2012

Administrators' names and addresses:

David Peter Hurst, Michael John Andrew Jervis and David Christian Chubb of PricewaterhouseCoopers LLP, 7 More London, Riverside, London SE1 2RT
The directors of the company

Appointor's / applicant's name and address:

Objective being pursued by the administrators:

Achieving a better result for the company's creditors as a whole than would be likely if the company was wound up (without first being in administration)
In relation to paragraph 100(2) Sch B1 IA86, during the period for which the administration is in force, any function to be exercised by the persons appointed to act as administrators may be done by any or all of the persons appointed or any of the persons for the time being holding that office

Division of the administrators' responsibilities:

6 Statutory information

Court details for the administration:

High Court of Justice, Chancery Division, Companies Court, Case No 7555 of 2012

Full name:

The Barracuda Bars Company Limited

Trading name:

n/a

Registered number:

04286257

Registered address:

Benson House, 33 Wellington Street, Leeds, LS1 4JP

Company directors:

Stephen Vincent Price and Richard Peter Stringer

Company secretary:

Christian Keen

Shareholdings held by the directors and secretary:

n/a

Date of the administration appointment:

27 September 2012

Administrators' names and addresses:

David Peter Hurst, Michael John Andrew Jervis and David Christian Chubb of PricewaterhouseCoopers LLP, 7 More London, Riverside, London SE1 2RL
The directors of the company

Appointor's / applicant's name and address:

Objective being pursued by the administrators:

Achieving a better result for the company's creditors as a whole than would be likely if the company was wound up (without first being in administration)

Division of the administrators' responsibilities:

In relation to paragraph 100(2) Sch B1 IA86, during the period for which the administration is in force, any function to be exercised by the persons appointed to act as administrators may be done by any or all of the persons appointed or any of the persons for the time being holding that office.

The European Regulation on Insolvency Proceedings (Council Regulation (EC) No. 1346/2000 of 29 May 2000):

The European Regulation on Insolvency Proceedings applies to this administration and the proceedings are main proceedings

7 Receipts and payments accounts 27 September 2012 to 12 November 2012

Please note that no receipts and payments accounts have been prepared for Inns, 2000, Leisure and Pub Group as there are no transactions to record as yet

Barracuda 2005 Limited

Floating charge	£
Receipts	
Shares in subsidiaries	10 00
Payments	
	<u>0 00</u>
Total floating charge	10 00

Barracuda Pub Company Limited

Fixed charge	
Receipts	
Leasehold property	168,221 00
Payments	
Agents' fees	(300 00)
VAT receivable	<u>(60 00)</u>
Total fixed charge	167,861 00

Floating charge	
Receipts	
Fixtures and fittings	96,001 00
Book debts	6,120 00
Cash in hand	64,700 00
Payments	
Insurance	<u>(318 00)</u>
Total floating charge	166,503 00

We are also holding £717,433 00 in a non recourse loan account

Total funds: £1,051,797.00

7 Receipts and payments accounts 27 September 2012 to 12 November 2012 (continued)

The Barracuda Bars Company Limited

Fixed charge

Receipts

Leasehold property	170,982 00
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Payments

Agents' fees	(325 00)
VAT receivable	<u>(65 00)</u>

Total fixed charge	170,592 00
---------------------------	-------------------

Floating charge

Receipts

Fixtures and fittings	118,144 00
Book debts	340 00
Cash in hand	75,900 00

Payments

Statutory advertising	(220.87)
Insurance	(238 50)
VAT receivable	<u>(44 17)</u>

Total floating charge	193,880 46
------------------------------	-------------------

We are also holding £297,425 00 in a non recourse loan account

Total funds: £661,897.46

Since our appointment to 29 October 2012, we have also incurred £79,067 60 of legal fees with DLA. These fees have yet to be agreed and are yet to be apportioned across the seven companies

Appendix A Pre-administration costs

The following are costs incurred prior to the appointment of the administrators but with a view to the Companies entering Administration. It is proposed that the unpaid costs will be paid as an expense of the Administration. None of these costs are part of the proposals subject to approval under paragraph 53 Sch B1 IA86

	Unpaid amount (£)	Paid amount (£)	Payment made by (if applicable)
Fees charged by the administrators	73,314	200,000	Pub Group
Expenses incurred by the administrators	218,969	167	n/a
Fees charged by other persons qualified to act as an insolvency practitioner	0	0	n/a
Expenses charged by other persons qualified to act as an insolvency practitioner	0	0	n/a
Total	292,283	200,167	

The £218,969 of expenses incurred by the administrators (unpaid amount) relates to DLA's fees and expenses of £218,753 and £216 respectively. The work done includes drafting and negotiating the asset sale and share sale, drafting the administrators' appointment documents, drafting the funding agreement, negotiating licences to assign and various other property documents and preparing for completion.

Fees charged by the administrators relate to strategy and planning for the administration, including tax planning, restructuring and contingency planning.

£2,468 of administrators' costs (see breakdown on the following page) were incurred under a separate letter of engagement and will therefore not be charged to the administrations.

**Barracuda Pub Group Limited, Barracuda 2000 Limited, Barracuda 2005 Limited, Barracuda Inns Limited, Barracuda Leisure Limited,
Barracuda Pub Company Limited, The Barracuda Bars Company Limited - all in Administration
Summary of time charged from 1 August 2012 to 26 September 2012**

Classification of work	Partner (Hrs)	Director (Hrs)	Senior Manager (Hrs)	Manager (Hrs)	Senior Associate (Hrs)	Associate (Hrs)	Total Hours (Hrs)	Time Cost (£)	Average Hourly Rate (£)
Barracuda Pub Group Limited	12 20	92 40	83 75	260.05	55 80	0 30	504 50	212,883 22	421 97
Barracuda 2000 Limited	1 80	7 80	1 30	5 98	0 40	-	17 28	8,624 36	499 09
Barracuda 2005 Limited	1 80	7 80	1 30	6 00	0 40	-	17 30	8,632 96	499 02
Barracuda Inns Limited	1 80	7 80	1 30	5 98	0 40	-	17 28	8,624 36	499 09
Barracuda Leisure Limited	1 80	7 80	1 30	5 98	0 40	-	17 28	8,624 36	499 09
Barracuda Pub Company Limited	1 80	14 10	1 30	9 38	0 40	-	26 98	13,497 58	500 28
The Barracuda Bars Company Limited	1 80	14 10	1 30	12 63	0 40	-	30 23	14,895 08	492 73
Total to date	23.00	151.80	91.55	306.00	58.20	0.30	630.85	275,781.92	437.16

The Joint Administrators' policy for charging for disbursements is:

Costs to date (£)	
Photocopying is charged at 4p per sheet for creditors and bulk copying	-
Postage	-
Archiving	-
Mileage is charged at a maximum of 62p per mile (up to 2000cc) or 81p per mile (over 2000cc)	-
All other disbursements are charged at cost	-
Total to 26 September 2012	167

Rule 2 29

Statement of affairs

Name of company Barracuda Pub Company Limited		MANAGER	Company number 03425098	DATE
		OTHER	INTL	DATE

In the High Court of Justice Chancery Division, Companies Court <small>(full name of court)</small>	Court case number 7559 of 2012
--	-----------------------------------

INCOMING CORRESPONDENCE		
PARTNER/ DIRECTOR	INTL <i>Pat</i>	DATE

09 NOV 2012

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a) Barracuda Pub Company Limited, Lunar House, Fieldhouse Lane,
Globe Park, Marlow, Buckinghamshire, SL7 1LW

(b) Insert date

on the (b) 27 September 2012, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the
affairs of the above named company as at (b) 27 September 2012 the date that the company entered
administration.

Full name

RICHARD STRINGER

Signed

[Signature]

Dated

7/11/12

A – Summary of Assets

Assets

Assets subject to fixed charge

Leasehold assets
less: subject to Fixed Charge

Book Value £	Estimated to Realise £
3,074,825	12,085,483
	(64,655,847)
	<u>(52,570,364)</u>

Assets subject to floating charge

F/F (before audit adjustment written down)
Stock
Debtors
Cash floats

5,147,942	187,815
id	n/a
9,330	6,120
53,500	64,700
	<u>258,635</u>

Uncharged assets

Group Loan account

16,308,932	0
	<u>258,635</u>

Estimated total assets available for preferential creditors

258,635

Signature



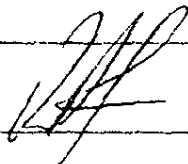
Date

7/11/12

A1 – Summary of Liabilities

	Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£ 258,635
Liabilities	
Preferential creditors -	£ 0
Estimated deficiency/surplus as regards preferential creditors	£ 258,635
Estimated prescribed part of net property where applicable (to carry forward)	£ 54,727
Estimated total assets available for floating charge holders	£ 203,908
Debts secured by floating charges	£ (52,570,384)
Estimated deficiency/surplus of assets after floating charges	£ (52,366,456)
Estimated prescribed part of net property where applicable (brought down)	£ 54,727
Total assets available to unsecured creditors	£ 54,727
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£ (263,259)
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£ (208,532)
Shortfall to floating charge holders (brought down)	£ (52,366,456)
Estimated deficiency/surplus as regards creditors	£ (52,574,988)
Issued and called up capital	£ 448,024
Estimated total deficiency/surplus as regards members	£ (57,055,229)

Signature



Date

7/11/12

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession

Signature _____ Date 7/11/12

[illegible]

CRASBRI	BASIS OF BRISTOL	112-114 GROSVENOR ROAD	BRISTOL	ESSEX	0	178.28
CRAYESS	DO NOT USE	CHORR HALL FARM	BRENTWOOD ROAD	HERTFORD	0	178.47
CACUHEH	MOLELAND SOLUTIONS	OLD CROSS HOUSE	OLD CROSS	HERTS, SG14 1FB	0	178.70
CRIGANOR	P O AUSTIN	174 WOODLAND AVENUE	EASTCOTE	H44 00Y	0	186.00
CLONECK	SETANTA SPORT	52 HAYMARKET	ST JAMES	SW1Y 4BP	0	-200.00
CSYSCHE	JSS MAINTENANCE	39 STATION ROAD	RENSHAW	SW1 3WF	0	-202.00
CRGEL	SYSTEM PRINT	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	-208.57
CRHAPP	CRHOMER TANTS	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	211.50
CRUNLON	NEWARK ADVERTISING CO LTD	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	211.50
CRULLON	NEWSLETTER PUBLISHING LTD	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	211.50
CAPMAN	SEE AC COLLOU	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	211.50
CHAMRAD	THE APPEAL PRESS LIMITED	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	211.50
CHROSSUR	MARK MERLEMAN	148 PORTLAND CRESCENT	STANMORE	CH11 1LA	0	-246.75
CSEWOR	HOGS BACK BREWERY LTD	MANOR FARM	THE STREET	SURREY GU10 1DE	0	246.00
CASHER	SEABOARD PLC	P O BOX 566	WORTHING	B414 8HH	0	267.25
CALLESB	ASTOR SECURITY GROUP	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CALLESB	ALUMINUM TO ZINCUM	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CCHODP	M.E.B.	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CDICAN	CRITERION ASSET MANAGEMENT	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
OCARDOR	ID SCAN BUSINESS LTD	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CREWIN	CARLBERG UK LTD	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CYELSUR	VENTURE FINANCE PLC	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CCOLCON	COUGH COMMERCIAL	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CCOLCHE	SOC INTERNATIONAL	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CGAMER	GASKELL WASTE SERVICES	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CLAMSTR	LAWRENCE GRAHAM	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
GTANOR	THIRTY CAR RENTAL	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CGORSE	JOHN BROWN HILL CONSTRUCTION LTD	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CGWELP	WESTERN POWER DISTRIBUTION	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CGORNEW	PSD ELECTRONICS	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CGURAM	DCRS	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CGLODER	LOCKHART DO NOT USE ACCOUNT	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CGERLON	THE PERFORMING RIGHT SOCIETY	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CGUTROL	DUTCH CONNECTION	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CGRBLG	BRITISH CHILLED DIRECT	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CGUTVL	SKY BUSININESS SERVICES LTD	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CAQUAG	AQUILA SOLUTIONS	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CGRASHB	FRANK OLIVER	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CGHUNLY	HANOVER ESTATE MGMT LTD	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CGRSLUN	PRINTCENTRE	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CGAMROR	PARAMOUNT ELECTRICIA	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CGLENCW	CLEAR WISE	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CGMATTM	MATREX	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CGONSCO	ZONAL RETAIL	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CGPRURA	PROGRESSIVE PURCHASING PART	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CGASHAM	ASSIST SECURITY LIMITED	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CGCOLLON	IMAGELAND PLC	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CGHAYPER	WAVENLEY VINTNERS LTD	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CGHAYAB	GVA GRIMLEY	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CGWELER	WELLINGTON COLLEGE	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CGNFBRI	INFINITY FOODS CO-OPERATIVE	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CGHEWOD	AE SHEPHERD	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CGHNOT	RAILTRACK	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CGHSTES	FITNEY BOWES	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CGHREL	DP SERVICES	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25
CGROKEN	CAPITA IRO	104 HADLEY ROAD	UNITS 970 CROFT STREET	CHELTENHAM GLOS	0	267.25

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal Value	Details of Shares held
Bramwell Pubs Limited	6-8 Undersand Street, London, N1 7JQ	8,960,483	£4,480,241	£0.50 Ord. Shares
TOTALS		8,960,483	£4,480,241	

Signature 

Date 21/11/12

Statement of affairs

Name of company
The Barracuda Bars Company Limited

Company number
04286257

In the
High Court of Justice Chancery Division, Companies
Court
(full name of court)

Court case number
7555 of 2012

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a) The Barracuda Bars Company Limited, Lunar House, Fieldhouse Lane, Globe Park, Marlow, Buckinghamshire, SL7 1LW

(b) Insert date

on the (b) 27 September 2012, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 27 September 2012 the date that the company entered administration

Full name

RICHARD SPENCER

Signed



Dated

7/11/12

A – Summary of Assets

Assets

Assets subject to fixed charge

Leasehold assets
less subject to Fixed Charge

Assets subject to floating charge.

FRF (before audit adjustment written down)

Stock

Debtors

Cash plants

Uncharged assets

Group loan account

Estimated total assets available for preferential creditors

Signature



Date

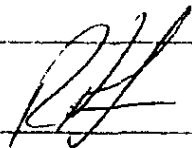
7/11/12

Book Value £	Estimated to Realise £
128,436	8,276,558 (64,655,847) (56,379,289)
3,961,144 nil	181,311 n/a
35,489 58,500	340 75,900
	257,551
80,298,017	0
	257,551

A1 – Summary of Liabilities

	Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£ 257,551
Liabilities	
Preferential creditors:-	£ 0
Estimated deficiency/surplus as regards preferential creditors	£ 257,551
Estimated prescribed part of net property where applicable (to carry forward)	£ 54,510
Estimated total assets available for floating charge holders	£ 203,041
Debts secured by floating charges	£ (56,379,287)
Estimated deficiency/surplus of assets after floating charges	£ (56,176,246)
Estimated prescribed part of net property where applicable (brought down)	£ 54,510
Total assets available to unsecured creditors	£ 54,510
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£ (133,723)
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£ (79,213)
Shortfall to floating charge holders (brought down)	£ (56,176,243)
Estimated deficiency/surplus as regards creditors	£ (56,255,461)
Issued and called up capital	£ 89
Estimated total deficiency/surplus as regards members	£ (56,255,372)

Signature



Date

7/11/12

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession

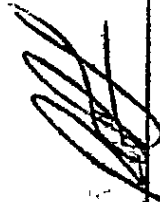
Signature [Signature] Date 7/11/12

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CASSMAN	ASSENT BUILDING CONTROL LTD	ASSENT BUILDING CONTROL	ASSENT HOUSE	4 NAVIGATION COURT	CALDER PARK	WAKEFIELD	WEST YORKSHIRE	WPP 7B	0	47.81
CARLEN	VACUENSA PLC	VACUENSA PLC	SERVICE HOUSE	SHIELD DRIVE	MANCHESTER	WAKEFIELD	WEST YORKSHIRE	WPP 7B	0	48.50
CZOROSCO	DO NOT USE	DO NOT USE	BRITV FACTORY	SUBSOLAN JMD FLOOR	MANCHESTER	WAKEFIELD	WEST YORKSHIRE	WPP 7B	0	5.70
CAPPHAN	ZONAL RETAIL DATA SYSTEMS	ZONAL RETAIL DATA SYSTEMS	THE ARTHUR PRESS LTD	UNIT 7 CAUTION PARK	EDINBURGH	WAKEFIELD	WEST YORKSHIRE	WPP 7B	0	54.44
CHARTER	THE APPLEBY PRESS LTD	THE APPLEBY PRESS LTD	METRIC HOUSE	ANGLE WORKS	OLD TRAFFORD	WAKEFIELD	WEST YORKSHIRE	WPP 7B	0	67.60
CHOLAPU	MULTICORP LTD	MULTICORP LTD	ANGLE WORKS	ANGLE WORKS	OLD TRAFFORD	WAKEFIELD	WEST YORKSHIRE	WPP 7B	0	68.40
CAGASOU	DO NOT USE	DO NOT USE	ANGLE WORKS	ANGLE WORKS	OLD TRAFFORD	WAKEFIELD	WEST YORKSHIRE	WPP 7B	0	74.52
CHMOBS	PROFILE CONSULTANCY LTD	PROFILE CONSULTANCY LTD	ANGLE WORKS	ANGLE WORKS	OLD TRAFFORD	WAKEFIELD	WEST YORKSHIRE	WPP 7B	0	74.52
COPTLEY	LITY WATCHELLESTER AGAINST C	LITY WATCHELLESTER AGAINST C	ANGLE WORKS	ANGLE WORKS	OLD TRAFFORD	WAKEFIELD	WEST YORKSHIRE	WPP 7B	0	74.52
CHACHE	BRANCHING OUT TWO LTD	BRANCHING OUT TWO LTD	ANGLE WORKS	ANGLE WORKS	OLD TRAFFORD	WAKEFIELD	WEST YORKSHIRE	WPP 7B	0	74.52
CHETON	BRITANTA TRANSMISSIONS LTD	BRITANTA TRANSMISSIONS LTD	ANGLE WORKS	ANGLE WORKS	OLD TRAFFORD	WAKEFIELD	WEST YORKSHIRE	WPP 7B	0	74.52
CREDUP	RED BOOK	RED BOOK	ANGLE WORKS	ANGLE WORKS	OLD TRAFFORD	WAKEFIELD	WEST YORKSHIRE	WPP 7B	0	74.52
LAUNYES	SINGULAR COLLIS	SINGULAR COLLIS	ANGLE WORKS	ANGLE WORKS	OLD TRAFFORD	WAKEFIELD	WEST YORKSHIRE	WPP 7B	0	74.52
PHITUR	PREMIER WASTE RECYCLING LTD	PREMIER WASTE RECYCLING LTD	ANGLE WORKS	ANGLE WORKS	OLD TRAFFORD	WAKEFIELD	WEST YORKSHIRE	WPP 7B	0	74.52
CASTRUX	ASTRIX COMMUNICATIONS LTD	ASTRIX COMMUNICATIONS LTD	ANGLE WORKS	ANGLE WORKS	OLD TRAFFORD	WAKEFIELD	WEST YORKSHIRE	WPP 7B	0	74.52
CRONM	BOND PRANCE	BOND PRANCE	ANGLE WORKS	ANGLE WORKS	OLD TRAFFORD	WAKEFIELD	WEST YORKSHIRE	WPP 7B	0	74.52
CLUSHEF	JOHN GALT & PARTNERS	JOHN GALT & PARTNERS	ANGLE WORKS	ANGLE WORKS	OLD TRAFFORD	WAKEFIELD	WEST YORKSHIRE	WPP 7B	0	74.52
CHIPPY	BIPPA WASTE SERVICES LTD	BIPPA WASTE SERVICES LTD	ANGLE WORKS	ANGLE WORKS	OLD TRAFFORD	WAKEFIELD	WEST YORKSHIRE	WPP 7B	0	74.52
CHILZED	MILCO PROPERTY SERVICES LTD	MILCO PROPERTY SERVICES LTD	ANGLE WORKS	ANGLE WORKS	OLD TRAFFORD	WAKEFIELD	WEST YORKSHIRE	WPP 7B	0	74.52
CHANKOT	THE WHITE HOUSE	THE WHITE HOUSE	ANGLE WORKS	ANGLE WORKS	OLD TRAFFORD	WAKEFIELD	WEST YORKSHIRE	WPP 7B	0	74.52
CHAYNOR	W WRIGHT ELECTRICAL LTD	W WRIGHT ELECTRICAL LTD	ANGLE WORKS	ANGLE WORKS	OLD TRAFFORD	WAKEFIELD	WEST YORKSHIRE	WPP 7B	0	74.52
CHATHAN	SEE AC QUATREL	SEE AC QUATREL	ANGLE WORKS	ANGLE WORKS	OLD TRAFFORD	WAKEFIELD	WEST YORKSHIRE	WPP 7B	0	74.52
LOLA	DIA	DIA	ANGLE WORKS	ANGLE WORKS	OLD TRAFFORD	WAKEFIELD	WEST YORKSHIRE	WPP 7B	0	74.52
LOONAY	DOVE NETWORKS LTD	DOVE NETWORKS LTD	ANGLE WORKS	ANGLE WORKS	OLD TRAFFORD	WAKEFIELD	WEST YORKSHIRE	WPP 7B	0	74.52

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
Bramwell Pubs Limited	6-9 Underwood Street, London, N1 7JQ	6,300	£63.00	£0.01 A ord
"	"	2,600	£26.00	£0.01 B ord
TOTALS		8,900	£89.00	



Signature

Date

7/11/12

Statement of affairs

Name of company
Barracuda Leisure Limited

Company number
03997857

In the
High Court of Justice Chancery Division, Companies
Court
(full name of court)

Court case number
7556 of 2012

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a) Barracuda Leisure Limited, Lunar House Fieldhouse Lane, Globe
Park, Marlow, Buckinghamshire, SL7 1LW

(b) Insert date

on the (b) 27 September 2012, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the
affairs of the above named company as at (b) 27 September 2012 the date that the company entered
administration

Full name

RICHARD STURGEON

Signed

[Signature]

Dated

7/11/12

A - Summary of Assets

Assets

Assets subject to fixed charge

Leasehold assets
less subject to Fixed Charge

Assets subject to floating charge

Uncharged assets.

Estimated total assets available for preferential creditors

Signature

Date

Book Value £	Estimated to Realise £
0	0
	(64,655,847)
	(64,655,847)
0	0
0	0



7/11/12

A1 – Summary of Liabilities

		Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£	0
Liabilities	£	
Preferential creditors -	0	
Estimated deficiency/surplus as regards preferential creditors	£	0
Estimated prescribed part of net property where applicable (to carry forward)	£	0
Estimated total assets available for floating charge holders	£	0
Debts secured by floating charges	£ (64,655,847)	
Estimated deficiency/surplus of assets after floating charges	£	(64,655,847)
Estimated prescribed part of net property where applicable (brought down)	£	0
Total assets available to unsecured creditors	£	0
Unsecured non-preferential claims (excluding any shortfall to floating charge holders) <i>Govt Loan Account</i>	£ (144,002,113)	
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£	(144,002,113)
Shortfall to floating charge holders (brought down)	£ (64,655,847)	
Estimated deficiency/surplus as regards creditors	£	(208,657,960)
Issued and called up capital	£ 1	
Estimated total deficiency/surplus as regards members	£	(208,657,961)

Signature

[Signature]

Date

7/11/12

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Date _____
Signature _____

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal Value	Details of Shares held
Barracuda 2000 Ltd	Lunar House, Fieldhouse Lane, Globe Park, Marlow SL7 1LW	1	£1.00	£1.00 Old shares
TOTALS		1	£1.00	



Signature

Date

7/11/12

Statement of affairs

Name of company Barracuda Pub Group Limited	Company number 06935547
In the High Court of Justice Chancery Division, Companies Court (full name of court)	Court case number 7557 of 2012

(a) Insert name and address of registered office of the company
Statement as to the affairs of (a) Barracuda Pub Group Limited, Lunar House, Fieldhouse Lane, Globe Park, Marlow, Buckinghamshire, SL7 1LW

(b) Insert date
on the (b) 27 September 2012, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 27 September 2012 the date that the company entered administration

Full name RICHARD SPRINGER

Signed 

Dated 7/11/12

A – Summary of Assets

Assets

Assets subject to fixed charge

Leasehold assets
less: subject to Fixed Charge

Assets subject to floating charge

Uncharged assets

Group Loan Account

Estimated total assets available for preferential creditors

Signature



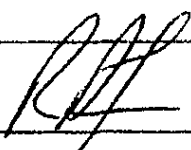
Date

7/11/12

Book Value £	Estimated to Realise £
0	0
	(64,655,847)
	<u>(64,655,847)</u>
0	0
9,550,190	0
0	0

A1 – Summary of Liabilities

	Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£ 0
Liabilities	
Preferential creditors:-	£ 0
Estimated deficiency/surplus as regards preferential creditors	£ 0
Estimated prescribed part of net property where applicable (to carry forward)	£ 0
Estimated total assets available for floating charge holders	£ 0
Debts secured by floating charges	£ (64,655,847)
Estimated deficiency/surplus of assets after floating charges	£ (64,655,847)
Estimated prescribed part of net property where applicable (brought down)	£ 0
Total assets available to unsecured creditors	£ 0
Unsecured non-preferential claims (excluding any shortfall to floating charge holders) <i>Loan Notes - security etc</i>	£ (17,458,099)
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£ (17,458,099)
Shortfall to floating charge holders (brought down)	£ (64,655,847)
Estimated deficiency/surplus as regards creditors	£ (82,113,946)
Issued and called up capital	£ 230
Estimated total deficiency/surplus as regards members	£ (82,114,176)

Signature  Date 7/11/12

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession

[illegible]

Signature _____

Date _____

21/11/12

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal Value	Details of Shares held
	See attached listing			
TOTALS				



Signature

Date

7/11/12

Company Number 06935547

Date 05/11/2012

Register of Members and Share Ledger
Kept at: The Company's Registered Office

Name	Date of Entry as a Member	19/11/2010
Address	Date Membership Ceased	
AIB Venture Capital Limited Bankcentre-Britain, Belmont Road, Uxbridge, Middlesex, UB8 1SA, United Kingdom		

Class										Currency	
£0.00001 A Ordinary shares										Pounds Sterling	
Date of Entry		Entry Number		Certificate Number		Number of Shares		Price Per Share		Total Amount Agreed to be Paid	
		Transfer				Disposed				Notes	
17/12/2010		5		58		478,974		478,974		20.00001	
						478,974		478,974		EA 78 From Allied Irish Banks Plc	
				Totals		0		478,974			

Class		Currency		Pounds Sterling	
£0.00001 Ordinary shares					
Date of Entry	Entry Number	Certificate Number	Number of Shares	Price Per Share	Total Amount
	Allotment	Transfer	Acquired	Disposed	Agreed to be Paid
19/11/2010		53	32,910		£0.33
	4				From Allied Irish Banks Plc
19/11/2010		59	287,268		£0.00001
	5				From Allied Irish Banks Plc
		Totals	320,178	0	£2.34

Class									
£0.0001 Preferred Ordinary shares									
Date of Entry		Entry Number		Certificate Number		Number of Shares		Currency	
		Allotment		Transfer				Pounds Sterling	
								Price Per Share	
								Total Amount Agreed to be Paid	
								Notise	
17/12/2010		7		57		38,731		£0.0001	
17/12/2010		8		67		34,414		£0.0001	
				Totals		73,145		£3.44	
						n		From Allied Irish Banks Plc	
								From Allied Irish Banks Plc	

Barracuda Pub Group Limited

Date
05/11/2012

Register of Members and Share Ledger
Kept at The Company's Registered Office

Company Number
06935547

Name Address	Alliance & Leicester Plc Carlton Park, Narborough, Leicester, Leicestershire LE19 0AL, United Kingdom	Date of Entry as a Member Date Membership Ceased	10/07/2009 23/08/2010
-----------------	--	---	--------------------------

Class					Currency		
£0.00001 Ordinary shares					Pounds Sterling		
Date of Entry	Entry Number	Certificate Number	Number of Shares	Balance	Price Per Share	Total Amount Agreed to be Paid	Notes
10/07/2009	1	15	153,932	153,932	£0.00001	£1.54	
23/08/2010			153,932	0	£0.00001	£1.54	To Santander UK Plc
		Totals	153,932	0			

Class					Currency		
£0.00001 Preferred Ordinary shares					Pounds Sterling		
Date of Entry	Entry Number	Certificate Number	Number of Shares	Balance	Price Per Share	Total Amount Agreed to be Paid	Notes
10/07/2009	1	23	38,731	38,731	£0.00001	£3.87	
23/08/2010	6		38,731	0	£0.00001	£3.88	To Santander UK Plc
		Totals	38,731	0			

Date 05/11/2012

Registered Office Lunar House, Fieldhouse Lane, Globe Park, Marlow, Buckinghamshire, SL7 1LW, United Kingdom

Page 3

Barracuda Pub Group Limited

Register of Members and Share Ledger

Kept at The Company's Registered Office

Company Number 06935547

Name	Barclays Wealth Trustees (Guernsey) Limited	Date of Entry as a Member	10/07/2009
Address	P O Box 671, Regency Court, Glatigny Esplanade, St Peter Port, GY1 3ST, Guernsey	Date Membership Ceased	

Class									
£0.00001 Ordinary shares									
Date of Entry	Allocation	Entry Number	Certificate Number	Number of Shares		Pounds Sterling		Currency	
		Transfer		Acquired	Disposed	Price Per Share	Total Amount Agreed to be Paid	Notes	
19/07/2008	1		42	547,358		£0.00001	£5.47		
				547,358	0				
Totals				547,358					

Barracuda Pub Group Limited

Company Number
06935547

Date
05/11/2012

Register of Members and Share Ledger
Kept at: The Company's Registered Office

Name	Jane Teresa Bliss	Date of Entry as a Member	10/07/2009
Address	Inglenook Vicarage Lane, Laleham, Staines, Middlesex, TW18 1UE	Date Membership Ceased	

Class				Currency			
£0 00001 Ordinary Shares				Pounds Sterling			
Date of Entry	Entry Number	Certificate Number	Number of Shares	Price Per Share	Total Amount	Agreed to be Paid	Notes
10/07/2009	1	34	Acquired 293,637	£0 00001	293,637	£2 94	
		Totals	0		293,637		

Class				Currency			
£0 00001 Preferred Ordinary shares				Pounds Sterling			
Date of Entry	Entry Number	Certificate Number	Number of Shares	Price Per Share	Total Amount	Agreed to be Paid	Notes
10/07/2009	1	38	Acquired 9,652	£0 00001	9,652	£0 97	
30/11/2009	2	52	Acquired 10,469	£0 00001	20,121	£1 05	
		Totals	0		20,121		

Date
05/11/2012

Barracuda Pub Group Limited

Register of Members and Share Ledger

Kept at The Company's Registered Office

Company Number
06935547

Name	Charterhouse General Partners (VII) Limited CCP VII LP No.1.1	Date of Entry as a Member	10/07/2009
Address	7th Floor, Warwick Court, Paternoster Square, London, EC4M 7DX, United Kingdom	Date Membership Ceased	

Class		Currency	
£0 00001 Ordinary shares		Pounds Sterling	
Date of Entry	Entry Number	Certificate Number	Number of Shares
	Allotment	Transfer	
10/07/2009	1		
		Acquired	Disposed
		28,376	
		28,376	0
		Totals	
			28,376
		Balance	Price Per Share
		26,376	£0 00001
		Total Amount Agreed to be Paid	Notes
		£0 26	

Barracuda Pub Group Limited

Date
05/11/2012

Register of Members and Share Ledger
Kept at: The Company's Registered Office

Company Number
06935547

Name	Charterhouse General Partners (VII) Limited CCP VII LP No 2 1	Date of Entry as a Member	10/07/2009
Address	7th Floor, Warwick Court, Paternoster Square, London, EC4M 7DX, United Kingdom	Date Membership Ceased	

Class				Currency			
£0 00001 Ordinary shares				Pounds Sterling			
Date of Entry	Alotment	Entry Number	Certificate Number	Acquired	Disposed	Balance	Price Per Share
10/07/2009	1		30	32,812		32,812	£0 00001
			Totals	32,812	0	32,812	
							Total Amount Agreed to be Paid
							£0 33
							Notes

Barracuda Pub Group Limited

Date
05/11/2012

Register of Members and Share Ledger
Kept at The Company's Registered Office

Company Number
06935547

Name	Charterhouse General Partners (VII) Limited on behalf of CCP VII GmbH & Co KG	Date of Entry as a Member	10/07/2009
Address	7th Floor, Warwick Court, Paternoster Square London, EC4M 7DX, United Kingdom	Date Membership Ceased	

Class				Currency		
E0 00001 Ordinary shares				Pounds Sterling		
Date of Entry	Entry Number	Certificate Number	Number of Shares	Price Per Share	Total Amount Agreed to be Paid	Notes
10/07/2009	1	32	Acquired	2,416	2,416	
		Totals	0	0	0	
				2,416	2,416	

Barracuda Pub Group Limited

Date
05/11/2012

Register of Members and Share Ledger
Kept at: The Company's Registered Office

Company Number
06935547

Name	Nicholas Mark Morgan	Date of Entry as a Member	10/07/2009
Address	53 Dukes Wood Drive, Gerrards Cross, Buckinghamshire, SL9 7LJ	Date Membership Ceased	

Class					Currency	
£0 00001 Ordinary shares					Pounds Sterling	
Date of Entry	Entry Number	Certificate Number	Acquired	Number of Shares Disposed	Balance	Price Per Share
10/07/2009	1	36	283,637		283,637	£0 00001
27/06/2011	6			283,637	0	£0 00001
		Totals	283,637	283,637	0	
					Total Amount Agreed to be Paid	Notes
					£2 94	£2 94 To Simon Geoffrey Vardigans

Class					Currency	
£0 00001 Preferred Ordinary shares					Pounds Sterling	
Date of Entry	Entry Number	Certificate Number	Acquired	Number of Shares Disposed	Balance	Price Per Share
10/07/2009	1	40	6,139		6,139	£0 00001
30/11/2009	2	84	6,658		12,798	£0 00001
		Totals	12,798	0	12,798	
					Total Amount Agreed to be Paid	Notes
					£0 61	£0 61

Barracuda Pub Group Limited

Date
05/11/2012

Register of Members and Share Ledger

Company Number
06935547

Kept at The Company's Registered Office

Name	Nationwide Building Society	Date of Entry as a Member	10/07/2009
Address	Nationwide House, Pipers Way, Swindon, Wiltshire, SN38 1NW, United Kingdom	Date Membership Ceased	

Class		Currency	
E0 00001 Ordinary shares		Pounds Sterling	
Date of Entry	Entry Number	Price Per Share	Total Amount
10/07/2009	1	£0.0001	£1.55
	Transfer		
	Acquired	Balance	Notes
	155,313	155,313	
	Totals	155,313	0

Class		Currency	
E0 0001 Preferred Ordinary shares		Pounds Sterling	
Date of Entry	Entry Number	Price Per Share	Total Amount
10/07/2009	1	£0.0001	£3.10
	Transfer		
	Acquired	Balance	Notes
	30,985	30,985	
	Totals	30,985	0

Barracuda Pub Group Limited

Company Number
06935547

Date
05/11/2012

Register of Members and Share Ledger

Kept at The Company's Registered Office

Name	Address	Stephon Vincent Price	Date of Entry as a Member	Date Membership Ceased
		Southview, 1 Earnshaw Bams Middlewich Road, Byley, Cheshire, CW10 9NE		10/07/2009

Class					Currency			
£0 00001 Ordinary shares					Pounds Sterling			
Date of Entry	Alotment	Entry Number	Certificate Number	Number of Shares	Balance	Price Per Share	Total Amount	Notes
				Disposed			Agreed to be Paid	
10/07/2009	1		37		293,637	£0 00001	£2 94	
			Totals	0	293,637			

Class									
£0 00001 Preferred Ordinary shares									
Date of		Entry Number		Certificate Number		Number of Shares		Pounds Sterling	
Entry	Alotment	Transfer		Acquired	Disposed	Balance	Price Per Share	Total Amount Agreed to be Paid	Notes
10/07/2009	1		41	9 652	-	9 652	£0 00001	£0 97	-
30/11/2009	2		55	10 469	-	20 121	£0 00001	£1 05	-
			Totals	20 121	0	20 121			

Barracuda Pub Group Limited

Date
05/11/2012

Register of Members and Share Ledger
Kept at The Company's Registered Office

Company Number
06935547

Name	RBSM Capital Limited	Date of Entry as a Member	10/07/2009
Address	24/25 St Andrew Square, Edinburgh, EH2 1AF, United Kingdom	Date Membership Ceased	

Class					Currency	
£0.00001 A Ordinary shares					Pounds Sterling	
Date of Entry	Entry Number	Certificate Number	Number of Shares	Price Per Share	Total Amount	Notes
10/07/2009	1	47	Acquired	1,075,892	£10.75	From RBS Mezzanine Limited
14/08/2009	4	-	Disposed	32,048	£1.00	To West Register (Investments) Limited
		Totals				
					1,043,844	

Class					Currency	
£0.00001 Ordinary shares					Pounds Sterling	
Date of Entry	Entry Number	Certificate Number	Number of Shares	Price Per Share	Total Amount	Notes
10/07/2009	1	45	Acquired	72,174	£0.72	From RBS Mezzanine Limited
		Totals				
					72,174	

Class					Currency	
£0.0001 Preferred Ordinary shares					Pounds Sterling	
Date of Entry	Entry Number	Certificate Number	Number of Shares	Price Per Share	Total Amount	Notes
10/07/2009	1	46	Acquired	77,780	£7.78	From RBS Mezzanine Limited
14/08/2009	5	-	Disposed	2,317	£1.00	To West Register (Investments) Limited
		Totals				
					75,473	

Barracuda Pub Group Limited

Company Number
06935547

Date 05/11/2012
Register of Members and Share Ledger
Kept at The Company's Registered Office

Name	The Royal Bank of Scotland Plc	Date of Entry as a Member	10/07/2009
Address	36 St Andrew Square, Edinburgh, EH2 2YB, United Kingdom	Date Membership Ceased	10/07/2009

Class					Currency		
£0 00001 Ordinary shares					Pounds Sterling		
Date of Entry	Allocation	Entry Number	Certificate Number	Number of Shares	Price Per Share	Total Amount Agreed to be Paid	Notes
10/07/2009	1		16 (Can)	607,196	£0 00001	£6 07	
10/07/2009	2			607,196	£0 00001	£6 07	To West Register (Investments) Limited
			Totals	607,196			

Class					Currency		
£0 00001 Preferred Ordinary shares					Pounds Sterling		
Date of Entry	Allocation	Entry Number	Certificate Number	Number of Shares	Price Per Share	Total Amount Agreed to be Paid	Notes
10/07/2009	1		24 (Can)	98,073	£0 00001	£9 81	
10/07/2009	2			98,073	£0 00001	£9 81	To West Register (Investments) Limited
			Totals	98,073			

Barracuda Pub Group Limited

Register of Members and Share Ledger
Kept at The Company's Registered Office

Company Number 06935547

Name	Santander UK Plc	Date of Entry as a Member	23/08/2010
Address	2 Triton Square, Regent's Place, London, NW1 3AN, United Kingdom	Date Membership Ceased	

Class										Currency	
E0 00001 Ordinary shares										Pounds Sterling	
Date of Entry	Allotment	Entry Number	Certificate Number	Number of Shares		Balance	Total Amount		Notes		
		Transfer		Acquired	Disposed		Price Per Share	Agreed to be Paid			
23/08/2010			-	153,932		153,932	E0 00001	E1 54	From Alliance & Leicester Plc		
			Totals	153,932	0	153,932					

Class									
£0 0001 Preferred Ordinary shares									
Date of Entry	Allocation	Entry Number	Certificate Number	Acquired	Number of Shares Disposed	Balance	Price Per Share	Total Amount Agreed to be Paid	Notes
23/08/2010		6	-	38,731		38,731	£0 0001	£3 88	Fram Alliance & Leicester Plc
Totals				38,731	0	38,731			
Currency									
Pounds Sterling									

Date
05/11/2012

Barracuda Pub Group Limited

Register of Members and Share Ledger

Kept at The Company's Registered Office

Company Number
06935547

Name	West Bromwich Commercial Limited	Date of Entry as a Member	10/07/2009
Address	374 High Street, West Bromwich, West Midlands, B70 8LR, United Kingdom	Date Membership Ceased	

Class					Currency	
£0 00001 Ordinary shares					Pounds Sterling	
Date of Entry	Entry Number	Certificate Number	Acquired	Number of Shares Disposed	Price Per Share	Total Amount Agreed to be Paid
10/07/2009	1	12	230,898	0	£0 00001	£2 31
		Totals	230,898	0		230,898

Class					Currency	
£0 00001 Preferred Ordinary shares					Pounds Sterling	
Date of Entry	Entry Number	Certificate Number	Acquired	Number of Shares Disposed	Price Per Share	Total Amount Agreed to be Paid
10/07/2009	1	20	58,096	0	£0 00001	£5 81
		Totals	58,096	0		58,096

Barracuda Pub Group Limited

Company Number
06935547

Date
05/11/2012

Register of Members and Share Ledger
Kept at The Company's Registered Office

Name	West Register (Investments) Limited		Date of Entry as a Member	10/07/2009
Address	24/25 St Andrew Square, Edinburgh, EH2 1AF, United Kingdom		Date Membership Ceased	

Class						Currency	
£0 00001 A Ordinary shares						Pounds Sterling	
Date of Entry	Entry Number	Certificate Number	Acquired	Number of Shares Disposed	Balance	Price Per Share	Total Amount Agreed to be Paid
14/08/2009	3	48	14,613		14,613	£0 00001	£1 00
14/08/2009	2	48	87,679		102,292	£0 00001	£1 00
14/08/2009	4	48	32,048		134,340	£0 00001	£1 00
		Totals	134,340	0	134,340		

Class						Currency	
£0 00001 Ordinary shares						Pounds Sterling	
Date of Entry	Entry Number	Certificate Number	Acquired	Number of Shares Disposed	Balance	Price Per Share	Total Amount Agreed to be Paid
12/07/2009	2	43	607,196		607,196	£0 00001	£6 07
		Totals	607,196	0	607,196		

Class						Currency	
£0 00001 Preferred Ordinary shares						Pounds Sterling	
Date of Entry	Entry Number	Certificate Number	Acquired	Number of Shares Disposed	Balance	Price Per Share	Total Amount Agreed to be Paid
10/07/2009	2	44	98,073		98,073	£0 00001	£9 81
13/08/2009	3	49	6,340		104,413	£0 00001	£1 00
14/08/2009	4	49	1,057		105,470	£0 00001	£1 00
14/08/2009	5	49	2,317		107,787	£0 00001	£1 00
		Totals	107,787	0	107,787		

Date 05/11/2012

Registered Office Lunar House, Fieldhouse Lane, Globe Park, Marlow, Buckinghamshire, SL7 1LW, United Kingdom

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Statement of affairs

Name of company Barracuda Inns Limited	Company number 04036148
In the High Court of Justice Chancery Division, Companies Court (full name of court)	Court case number 7560 of 2012

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a) Barracuda Inns Limited, Lunar House, Fieldhouse Lane, Globe Park,
Marlow, Buckinghamshire, SL7 1LW

(b) Insert date

on the (b) 27 September 2012, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full true and complete statement of the
affairs of the above named company as at (b) 27 September 2012 the date that the company entered
administration

Full name RICHARD SPRINGER
Signed [Signature]
Dated 7/11/12

A – Summary of Assets

Assets

Assets subject to fixed charge

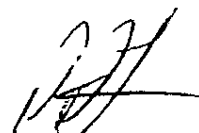
Leasehold assets
less. subject to Fixed Charge

Assets subject to floating charge:

Uncharged assets

Estimated total assets available for preferential creditors

Signature



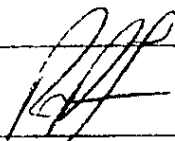
Date

1/11/12

Book Value £	Estimated to Realise £
0	0
	(64,655,847)
	(64,655,847)
0	0
0	0

A1 – Summary of Liabilities

		Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£	0
Liabilities	£	
Preferential creditors -	0	0
Estimated deficiency/surplus as regards preferential creditors	£	
Estimated prescribed part of net property where applicable (to carry forward)	0	0
Estimated total assets available for floating charge holders	£	0
Debts secured by floating charges	(64,655,847)	
Estimated deficiency/surplus of assets after floating charges	£	(64,655,847)
Estimated prescribed part of net property where applicable (brought down)	0	
Total assets available to unsecured creditors	£	0
Unsecured non-preferential claims (excluding any shortfall to floating charge holders) <i>Group Loan Account</i>	(17,199,776)	
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£	(17,199,776)
Shortfall to floating charge holders (brought down)	(64,655,847)	
Estimated deficiency/surplus as regards creditors	£	(81,855,623)
Issued and called up capital	£50,000	
Estimated total deficiency/surplus as regards members	£	(81,905,623)

Signature  Date 7/11/12

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession

Signature K.H. Date 7/11/12