

**REGISTERED NUMBER: 04285689**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**FOR**

**SM2 LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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**SM2 LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**DIRECTOR:** S J Mann

**SECRETARY:** P Mann

**REGISTERED OFFICE:** Park House  
200 Drake Street  
Rochdale  
Lancashire  
OL16 1PJ

**REGISTERED NUMBER:** 04285689

**ACCOUNTANTS:** Wyatt, Morris, Golland Ltd  
Park House  
200 Drake Street  
Rochdale  
Lancashire  
OL16 1PJ

**BANKERS:** HSBC  
2 Yorkshire Street  
Rochdale  
Lancashire  
OL16 1EE

**ABRIDGED BALANCE SHEET**  
**30 SEPTEMBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		377		755
Investments	5		<u>1,032</u>		<u>1,032</u>
			<b>1,409</b>		<b>1,787</b>
<b>CURRENT ASSETS</b>					
Debtors		7,348		2,328	
Cash at bank		<u>65,161</u>		<u>60,768</u>	
		<b>72,509</b>		<b>63,096</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>51,309</u>		<u>30,699</u>	
<b>NET CURRENT ASSETS</b>			<b>21,200</b>		<b>32,397</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>22,609</b>		<b>34,184</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>22,608</u>		<u>34,183</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>22,609</b>		<b>34,184</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**30 SEPTEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 January 2018 and were signed by:

S J Mann - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. **STATUTORY INFORMATION**

SM2 Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102. The transition from preparing the financial statements in accordance with FRSSE (2015) to FRS 102 (1a) has had no material impact on either the financial position or the financial performance as previously reported by the company.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2017

4. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 October 2016	
and 30 September 2017	<u>10,600</u>
<b>DEPRECIATION</b>	
At 1 October 2016	9,845
Charge for year	<u>378</u>
At 30 September 2017	<u>10,223</u>
<b>NET BOOK VALUE</b>	
At 30 September 2017	<u>377</u>
At 30 September 2016	<u>755</u>

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
<b>COST</b>	
At 1 October 2016	
and 30 September 2017	<u>11,579</u>
<b>PROVISIONS</b>	
At 1 October 2016	
and 30 September 2017	<u>11,579</u>
<b>NET BOOK VALUE</b>	
At 30 September 2017	<u>-</u>
At 30 September 2016	<u>-</u>

Investments (neither listed nor unlisted) were as follows:

	2017 £	2016 £
Other investment	<u>1,032</u>	<u>1,032</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.