

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

FOR

SM2 LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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SM2 LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

DIRECTOR: S J Mann

SECRETARY: P Mann

REGISTERED OFFICE: Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

REGISTERED NUMBER: 04285689

ACCOUNTANTS: Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

BANKERS: HSBC
2 Yorkshire Street
Rochdale
Lancashire
OL16 1EE

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		755		-
Investments	3		<u>1,032</u>		<u>1,032</u>
			1,787		1,032
CURRENT ASSETS					
Debtors		2,328		18,341	
Cash at bank		<u>60,768</u>		<u>64,650</u>	
		63,096		82,991	
CREDITORS					
Amounts falling due within one year		<u>30,699</u>		<u>63,328</u>	
NET CURRENT ASSETS			<u>32,397</u>		<u>19,663</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,184</u>		<u>20,695</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>34,183</u>		<u>20,694</u>
SHAREHOLDERS' FUNDS			<u>34,184</u>		<u>20,695</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 January 2017 and were signed by:

S J Mann - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	9,466
Additions	<u>1,134</u>
At 30 September 2016	<u>10,600</u>
DEPRECIATION	
At 1 October 2015	9,466
Charge for year	<u>379</u>
At 30 September 2016	<u>9,845</u>
NET BOOK VALUE	
At 30 September 2016	<u><u>755</u></u>
At 30 September 2015	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2015	
and 30 September 2016	<u>11,579</u>
PROVISIONS	
At 1 October 2015	
and 30 September 2016	<u>11,579</u>
NET BOOK VALUE	
At 30 September 2016	<u>-</u>
At 30 September 2015	<u>-</u>

Investments (neither listed nor unlisted) were as follows:

	2016 £	2015 £
Other investment	<u>1,032</u>	<u>1,032</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.