

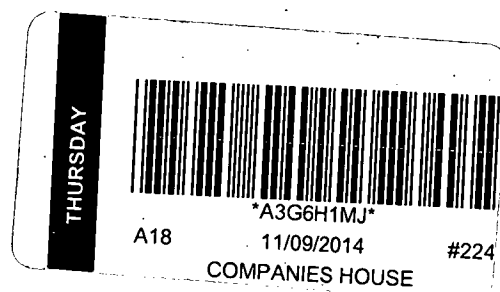
REGISTRAR OF COMPANIES

**Weichert Workforce Mobility
UK Ltd (formerly Weichert
Relocation UK Ltd)**

Abbreviated accounts

for the year ended 31 December 2013

Registered number: 04285569



Independent auditor's report to Weichert Workforce Mobility UK Ltd

for the year ended 31 December 2013

under section 449 of the Companies Act 2006

We have examined the abbreviated accounts, which comprise the balance sheet and the related notes, together with the financial statements of Weichert Workforce Mobility UK Ltd for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts which comprise the balance sheet and the related notes have been properly prepared in accordance with the regulations made under that section.

Buzzacott LLP

Amanda Shingleton (Senior statutory auditor)

for and on behalf of

Buzzacott LLP

Statutory auditor

130 Wood Street

London

EC2V 6DL

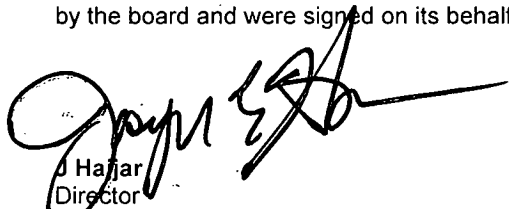
8 July 2014

Abbreviated balance sheet

as at 31 December 2013

	Note	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	3		2,208		2,053
Investments	4		1		1
			<u>2,209</u>		<u>2,054</u>
Current assets					
Debtors	5	1,681,949		707,355	
Cash at bank	6	764,164		308,122	
			<u>2,446,113</u>	<u>1,015,477</u>	
Creditors: amounts falling due within one year			<u>(162,297)</u>	<u>(239,579)</u>	
Net current assets			<u>2,283,816</u>		<u>775,898</u>
Total assets less current liabilities			<u>2,286,025</u>		<u>777,952</u>
Creditors: amounts falling due after more than one year	7		<u>(4,374,003)</u>		<u>(2,817,578)</u>
Net liabilities			<u>(2,087,978)</u>		<u>(2,039,626)</u>
Capital and reserves					
Called up share capital	8		1,000		1,000
Profit and loss account			<u>(2,088,978)</u>		<u>(2,040,626)</u>
Shareholders' deficit			<u>(2,087,978)</u>		<u>(2,039,626)</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


J Hajjar
Director

Date:

June 16, 2014

The notes on pages 3 to 6 form part of these financial statements.

Notes to the abbreviated accounts for the year ended 31 December 2013

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from its immediate parent company, Weichert Workforce Mobility Inc., that it will continue to give financial support to the company for at least twelve months from the date of approval of these financial statements sufficient to enable the company to meet its liabilities as and when they fall due and to defer repayment of its loans in favour of other creditors.

On this basis, the directors consider it appropriate to prepare financial statements on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the company's financial statements may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities that might be necessary should this basis not continue to be appropriate.

1.3 Basis of consolidation

The financial statements present information about the company as an individual undertaking and not about its group.

Group financial statements are not required under the Companies Act 2006 Part 15 Section 402, as the company's subsidiary undertaking was dormant during the year and is immaterial for the purpose of giving a true and fair view.

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax.

The company settles certain third party expenses on behalf of its clients and such expenses are recharged at cost to the clients. Accordingly, expenses recharged to clients are not included in turnover on the basis that these are agency arrangements.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	over the term of the lease
Computer and office equipment	-	over 3 years

The carrying value of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

1.6 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

Notes to the abbreviated accounts

for the year ended 31 December 2013

1. Accounting policies (continued)

1.7 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.8 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in a future obligation to pay more tax, or a right to pay less tax, have occurred at the balance sheet date. Timing differences are differences between the company's profits as stated in the financial statements and its taxable profits, that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse. Deferred tax is measured on a non-discounted basis.

Net deferred tax assets are regarded as recoverable, and therefore recognised, only to the extent that, on the basis of all available evidence, it is regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

1.9 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

1.10 Pensions

The company contributes to employees' personal pension schemes at rates agreed with the individuals. Contributions are paid and charged to the profit and loss account in accordance with the agreement reached between the company and the individuals.

2. Turnover

An analysis of turnover by geographical market of the ultimate customer is given below, although the services are provided to transferees in the UK or EMEA regions:

	2013 %	2012 %
UK	44	31
Outside the UK	56	69
	<u>100</u>	<u>100</u>

Notes to the abbreviated accounts
for the year ended 31 December 2013

3. Tangible fixed assets

	£
Cost	
At 1 January 2013	139,806
Additions	1,496
At 31 December 2013	<u>141,302</u>
Depreciation	
At 1 January 2013	137,753
Charge for the year	1,341
At 31 December 2013	<u>139,094</u>
Net book value	
At 31 December 2013	<u><u>2,208</u></u>
At 31 December 2012	<u><u>2,053</u></u>

4. Fixed asset investments

	£
Cost	
At 1 January 2013 and 31 December 2013	<u>1</u>
Net book value	
At 31 December 2013	<u><u>1</u></u>
At 31 December 2012	<u><u>1</u></u>

Subsidiary undertaking

The following is the subsidiary undertaking of the company:

WWMUK2 changed its name from Weichert Relocation UK2 Limited during the year. During its latest financial year WWMUK2 was dormant. The aggregate of its capital and reserves was £1.

5. Debtors

Included in debtors are amounts of £27,978 falling due after more than one year (2012: £27,588).

6. Cash at bank

At 31 December 2013, the cash at bank balance included £46,751 (2012: £155,877) held in an escrow account for one client. Those funds are restricted to use for expenditure relating to that client.

Notes to the abbreviated accounts
for the year ended 31 December 2013

7. Creditors: Amounts falling due after more than one year

	2013 £	2012 £
Amounts owed to group undertakings	<u>(4,374,003)</u>	<u>(2,817,578)</u>

8. Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

9. Ultimate parent undertaking and controlling party

The company's immediate parent undertaking is Weichert Workforce Mobility Inc., a company incorporated in the United States of America. The company's ultimate parent undertaking is Weichert Workforce Mobility Holdings Inc. (formerly Weichert Relocation Holdings Inc.), also incorporated in the United States of America. Consolidated financial statements are prepared by Weichert Workforce Mobility Holdings Inc., but the consolidated financial statements are not available to the public.

The ultimate controlling party is J M Weichert.