

Weichert Relocation UK Limited

Abbreviated Financial Statements
December 31, 2010



Davison and Shingleton
Chartered Accountants

WEICHERT RELOCATION UK LIMITED

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Directors

A Minnetian
J Hajjar

Secretary

T J G Secretaries Limited

Auditors

Davison and Shingleton
Boundary House
91-93 Charterhouse Street
London
EC1M 6HR

Bankers

Bank of America
London Branch
PO Box 407
5 Canada Square
London
E14 5AQ

Solicitors

Taylor Wessing
5 New Street Square
London
EC4A 3TW

Registered Office

5 New Street Square
London
EC4A 3TW



**INDEPENDENT AUDITORS' REPORT TO WEICHERT RELOCATION UK LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated financial statements set out on pages 3 to 6, together with the financial statements of Weichert Relocation UK Limited for the year ended December 31, 2010 prepared under section 396 of the Companies Act 2006

Our report on the full financial statements of the company is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report or that on the full financial statements or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.

Roger Davison
Senior Statutory Auditor
For and on behalf of Davison and Shingleton
Statutory Auditors

March 28, 2011

WEICHERT RELOCATION UK LIMITEDABBREVIATED BALANCE SHEET AT DECEMBER 31, 2010

	Notes	£	2010 £	2009 £
Fixed assets.				
Tangible assets	2		1,269	36,003
Current assets:				
Debtors	3	423,970		352,872
Cash at bank and in hand - unrestricted		141,098		241,950
- restricted		11,482		39,615
		<u>576,550</u>		<u>634,437</u>
Creditors. amounts falling due within one year		(291,151)		(241,399)
Net current assets			<u>285,399</u>	<u>393,038</u>
Total assets less current liabilities			<u>286,668</u>	<u>429,041</u>
Creditors: amounts falling due after more than one year				
Amounts owed to group undertakings			(1,945,526)	(2,280,931)
Provisions for liabilities			(9,571)	(9,571)
			<u>£(1,668,429)</u>	<u>£(1,861,461)</u>
Capital and reserves.				
Called up share capital	4		1,000	1,000
Profit and loss account			(1,669,429)	(1,862,461)
Shareholders' funds			<u>£(1,668,429)</u>	<u>£(1,861,461)</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved and authorised for issue by the Board on
March 25, 2011 and signed on its behalf by



J Hajjar
Director

WEICHERT RELOCATION UK LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTS AT DECEMBER 31, 20101 Accounting policiesAccounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset evenly over its expected useful life, as follows

Leasehold improvements	-	over the term of the lease
Computer and office equipment	-	over 3 years

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Pensions

The company contributes to employees' personal pension schemes at rates agreed with the individuals. Contributions are paid and charged to the profit and loss account in accordance with the agreement reached between the company and the individuals.

Deferred taxation

Deferred taxation is provided using the liability method calculated at the tax rates that are expected to apply in the periods in which the timing differences reverse. Deferred tax assets are only recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account. Transactions in foreign currencies during the year are recorded at the rate ruling at the date of the transaction.

WEICHERT RELOCATION UK LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTS AT DECEMBER 31, 2010
(continued)2. Tangible fixed assets

	<i>Total</i> £
Cost.	
At January 1, 2010 and at December 31, 2010	140,715

Depreciation.	
At January 1, 2010	104,712
Provided during the year	34,734

At December 31, 2010	139,446

Net book value	
At December 31, 2010	£1,269
	=====
At January 1, 2010	£36,003
	=====

3 Debtors

Included in debtors are amounts of £27,588 falling due after more than one year (2009 : £Nil)

4 Share capital

	2010 £	2009 £
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	£1,000	£1,000
	=====	=====

5 Related party transactions

During the year the company repaid sums of £335,405 to Weichert Relocation Resources Inc., its immediate parent undertaking (this amount consists of sales from the company to Weichert Relocation Resources Inc. of £460,841 and net cash advances from the immediate parent undertaking of £125,436). At December 31, 2010 an amount of £1,945,526 (2009 : £2,280,931) was due from the company to Weichert Relocation Resources Inc.. The amount due to Weichert Relocation Resources Inc is not repayable until after twelve months from the date of signature of these financial statements and will be subordinated, if necessary, to the liabilities resulting from commitments, contracts and other liabilities entered into by the company with third parties

WEICHERT RELOCATION UK LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS AT DECEMBER 31, 2010**
(continued)**6. Parent undertaking and controlling party**

The company's immediate parent undertaking is Weichert Relocation Resources Inc , a company incorporated in the United States of America The company's ultimate parent undertaking is Weichert Relocation Holdings Inc., also incorporated in the United States of America. Copies of these group financial statements are not available to the public.

The ultimate controlling party is J M Weichert