

## **Weichert Relocation UK Limited**

Abbreviated Accounts  
*December 31, 2008*

**Davison and Shingleton**  
**Chartered Accountants**



WEICHERT RELOCATION UK LIMITEDDirectors

A Minnetian  
J Hajjar (appointed September 17, 2008)

Secretary

T J G Secretaries Limited

Auditors

Davison and Shingleton  
Boundary House  
91-93 Charterhouse Street  
London  
EC1M 6HR

Bankers

Wachovia Bank, N.A.  
London Branch  
3 Bishopsgate  
London  
EC2N 3AB

Bank of America  
London Branch  
PO Box 407  
5 Canada Square  
London  
E14 5AQ

Barclays Bank Plc  
14A The Broadway  
Thatcham  
Newbury  
Berkshire  
RG19 3HY

Solicitors

Taylor Wessing  
5 New Street Square  
London  
EC4A 3TW

Registered Office

5 New Street Square  
London  
EC4A 3TW

Company Number

04285569



**AUDITORS' REPORT TO WEICHERT RELOCATION UK LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 3 to 6 together with the annual accounts of the company for the year ended December 31, 2008, prepared under section 226 of the Companies Act 1985.

This report is made solely to the Company's shareholders, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the Company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 3 to 6 are properly prepared in accordance with those provisions.

Davison and Shingleton  
Registered Auditor

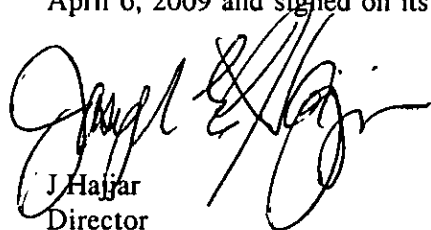
April 23, 2009

WEICHERT RELOCATION UK LIMITEDABBREVIATED BALANCE SHEET AT DECEMBER 31, 2008

	Notes	£	2008 £	2007 £
Fixed assets:				
Tangible assets	2		80,885	98,507
Current assets:				
Debtors	3	328,871		281,220
Cash at bank and in hand		325,006		389,816
		<u>653,877</u>		<u>671,036</u>
Creditors: amounts falling due within one year		(104,399)		(184,218)
Net current assets			549,478	486,818
Total assets			<u>630,363</u>	<u>585,325</u>
Creditors: amounts falling due after more than one year				
Amounts due to group companies			(2,363,649)	(2,367,202)
Provisions for liabilities and charges			(9,571)	(25,535)
			<u>£(1,742,857)</u>	<u>£(1,807,412)</u>
Capital and reserves:				
Called up share capital	4		1,000	1,000
Profit and loss account			(1,743,857)	(1,808,412)
Equity shareholders' funds			<u>£(1,742,857)</u>	<u>£(1,807,412)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved and authorised for issue by the Board on  
April 6, 2009 and signed on its behalf by

  
J Hajjar  
Director

WEICHERT RELOCATION UK LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS AT DECEMBER 31, 20081. Accounting policiesAccounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards and the Financial Reporting Standard for Smaller Entities (effective January 2007).

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset evenly over its expected useful life, as follows:

Computer and office equipment	-	over 3 years
Leasehold improvements	-	over the term of the lease

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Pensions

The company contributes to employees' personal pension schemes at rates agreed with the individuals. Contributions are paid and charged to the profit and loss account in accordance with the agreement reached between the company and the individuals.

Deferred tax

Deferred tax is provided using the liability method calculated at the tax rates that are expected to apply in the periods in which the timing differences reverse. Deferred tax assets are only recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Foreign currencies

Transactions in foreign currencies during the year are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

WEICHERT RELOCATION UK LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS AT DECEMBER 31, 2008  
(continued)2. Tangible fixed assets

	<i>Total</i> £
Cost:	
At January 1, 2008	119,933
Additions	20,782
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At December 31, 2008	140,715
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Depreciation:	
At January 1, 2008	21,426
Provided during the year	38,404
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At December 31, 2008	59,830
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Net book value:	
At December 31, 2008	£80,885
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At January 1, 2008	£98,507
	<hr/>

3. Debtors

Included in debtors are amounts of £30,958 falling due after more than one year (2007 : £30,958).

4. Share capital

	<i>Authorised</i>		<i>Allotted, called up and fully paid</i>	
	2008	2007	2008	2007
	No.	No.	£	£
Ordinary shares of £1 each	1,000	1,000	£1,000	£1,000
	<hr/>	<hr/>	<hr/>	<hr/>

WEICHERT RELOCATION UK LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS AT DECEMBER 31, 2008  
(continued)5. Related party transactions

During the year the company repaid sums of £3,553 to Weichert Relocation Resources Inc., the immediate parent company (including sales from the company to Weichert Relocation Resources Inc. of £446,587). At December 31, 2008 an amount of £2,363,649 (2007 : £2,367,202) was due from the company to Weichert Relocation Resources Inc.. The amount due to Weichert Relocation Resources Inc. is not repayable until after twelve months from the date of signature of these accounts and will be subordinated, if necessary, to the liabilities resulting from commitments, contracts and other liabilities entered into by the company with third parties.

6. Parent undertaking and controlling party

The company's immediate parent undertaking is Weichert Relocation Resources Inc., a company incorporated in the United States of America. The company's ultimate parent company is Weichert Relocation Holdings Inc., also incorporated in the United States of America. Copies of these group financial statements are not available to the public.

The ultimate controlling party is J M Weichert.