

SIRACOM LIMITED
ABBREVIATED (UNAUDITED) ACCOUNTS
FOR THE YEAR TO 31 DECEMBER 2009

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REGISTERED AS A COMPANY IN ENGLAND AND WALES
NUMBER 4285452

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COMPANIES HOUSE

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2009

	<u>NOTES</u>	<u>2009</u>		<u>2008</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		35,548		24,436
CURRENT ASSETS					
Stock		328,866		187,871	
Debtors	3	881,363		544,501	
Cash at bank and in hand		60,642		399,801	
		<u>1,270,871</u>		<u>1,132,173</u>	
CREDITORS amounts falling due within one year	4	<u>(562,847)</u>		<u>(516,166)</u>	
NET CURRENT ASSETS			708,024		616,007
Deferred taxation provision			(3,212)		(2,441)
NET ASSETS			<u>740,360</u>		<u>638,002</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,200		1,200
Profit and loss account			<u>739,160</u>		<u>636,802</u>
SHAREHOLDERS' FUNDS			<u>740,360</u>		<u>638,002</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating/applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 31 December 2009, the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394-395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors



D Thompson
Director

Approved by the board 10 May 2010

NOTES TO THE ABBREVIATED ACCOUNTS AT 31 DECEMBER 2009

NOTE 1 ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding VAT

Tangible Fixed Assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment, fixtures & fittings	20% straight line basis
Motor vehicles	25% straight line basis

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

NOTES TO THE ABBREVIATED ACCOUNTS AT 31 DECEMBER 2009NOTE 2 FIXED ASSETS

	<u>Furniture & Fittings</u> £	<u>Fixtures fittings & computer equipment</u> £	<u>Motor Vehicles</u> £	<u>Total</u> £
Cost				
At 1 January 2009	4,127	51,733	10,190	66,050
Additions	805	13,081	10,429	24,315
Disposals	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 31 December 2009	<u>4,932</u>	<u>64,814</u>	<u>20,619</u>	<u>90,365</u>
Depreciation				
At 1 January 2009	3,650	30,398	7,566	41,614
Charge for year	393	9,078	3,732	13,203
On disposals	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 31 December 2009	<u>4,043</u>	<u>39,476</u>	<u>11,298</u>	<u>54,817</u>
Net Book Value				
At 31 December 2009	<u>889</u>	<u>25,338</u>	<u>9,321</u>	<u>35,548</u>
At 31 December 2008	<u>477</u>	<u>21,335</u>	<u>2,624</u>	<u>24,436</u>

NOTE 3 DEBTORS

	<u>2009</u> £	<u>2008</u> £
Trade debtors	836,210	351,067
Prepayments and deferred expenses	<u>45,153</u>	<u>193,434</u>
	<u>881,363</u>	<u>544,501</u>

NOTE 4 CREDITORS AMOUNTS FALLING DUE
WITHIN ONE YEAR

Trade creditors	450,373	123,658
Corporation tax	47,785	79,293
Other taxes and social security costs	44,791	27,648
Directors current accounts	6,906	5,326
Other creditors, accruals and deferred income	<u>12,992</u>	<u>280,241</u>
	<u>562,847</u>	<u>516,166</u>

NOTES TO THE ABBREVIATED ACCOUNTS AT 31 DECEMBER 2009

	<u>2009</u>	<u>2008</u>
	£	£
<u>NOTE 5 CALLED UP SHARE CAPITAL</u>		
Authorised		
5,000 Ordinary shares of £1 each	5,000	5,000
5,000 'A' Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
200 'A' Ordinary shares of £1 each	<u>200</u>	<u>200</u>
	<u>1,200</u>	<u>1,200</u>

NOTE 6 COMMITMENTS

At 31 December 2009 the company has annual commitments as set out below, under non-cancellable operating leases for land and buildings and motor vehicle contract hire

The annual commitments expire as follows -

Within one year - motor vehicle contract hire	7,808	1,565
Within two to five years - motor vehicle contract hire	10,107	19,138
	<u>17,915</u>	<u>20,703</u>

NOTE 7 RELATED PARTY TRANSACTIONS AND CONTROL

Throughout the year, the company was under the control of Mr D Thompson, Mr R Leggett and Mr D Clare, who are the major shareholders and the directors of the company

NOTE 8 POST BALANCE SHEET EVENTS

There were no significant post balance sheet events