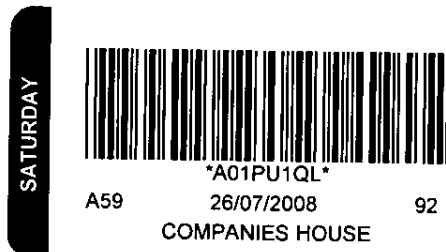


SIRACOM LIMITED  
ABBREVIATED (UNAUDITED) ACCOUNTS  
FOR THE YEAR TO 31 DECEMBER 2007

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REGISTERED AS A COMPANY IN ENGLAND AND WALES  
NUMBER 4285452



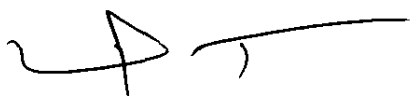
## ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2007

	NOTES	2007		2006	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		15,824		17,723
<b>CURRENT ASSETS</b>					
Stock		139,428		137,461	
Debtors	3	1,209,005		622,867	
Cash at bank and in hand		51,867		155,781	
		<u>1,400,300</u>		<u>916,109</u>	
<b>CREDITORS amounts falling due within one year</b>	4	<u>(1,051,983)</u>		<u>(648,567)</u>	
<b>NET CURRENT ASSETS</b>			348,317		267,542
Deferred taxation provision			0		(599)
<b>NET ASSETS</b>			<u>364,141</u>		<u>284,666</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1,200		1,200
Profit and loss account			<u>362,941</u>		<u>283,466</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>364,141</u>		<u>284,666</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

For the financial year ended 31 December 2007, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985, and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

Signed on behalf of the board of directors



D Thompson  
Director

Approved by the board 1/7 / 2008

NOTES TO THE ABBREVIATED ACCOUNTS AT 31 DECEMBER 2007

NOTE 1 ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding VAT

Tangible Fixed Assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment, fixtures & fittings	20% straight line basis
Motor vehicles	25% straight line basis

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

NOTES TO THE ABBREVIATED ACCOUNTS AT 31 DECEMBER 2007NOTE 2 FIXED ASSETS

	<u>Furniture &amp; Fittings</u> £	<u>Fixtures fittings &amp; computer equipment</u> £	<u>Motor Vehicles</u> £	<u>Total</u> £
Cost				
At 1 January 2007	4,065	30,953	13,690	48,708
Additions	0	3,431	4,500	7,931
Disposals	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 31 December 2007	<u>4,065</u>	<u>34,384</u>	<u>18,190</u>	<u>56,639</u>
Depreciation				
At 1 January 2007	2,318	17,138	11,529	30,985
Charge for year	778	5,953	3,099	9,830
On disposals	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 31 December 2007	<u>3,096</u>	<u>23,091</u>	<u>14,628</u>	<u>40,815</u>
Net Book Value				
At 31 December 2007	<u>1,747</u>	<u>11,293</u>	<u>3,562</u>	<u>15,824</u>
At 31 December 2006	<u>969</u>	<u>13,815</u>	<u>2,161</u>	<u>17,723</u>

NOTE 3 DEBTORS

	<u>2007</u> £	<u>2006</u> £
Trade debtors	1,120,944	334,286
Other debtors	0	429
Prepayments and deferred expenses	<u>88,061</u>	<u>278,152</u>
	<u>1,209,005</u>	<u>612,867</u>

NOTE 4 CREDITORS AMOUNTS FALLING DUE  
WITHIN ONE YEAR

Trade creditors	160,911	241,809
Corporation tax	21,910	15,239
Other taxes and social security costs	155,397	40,672
Other creditors, accruals and deferred income	<u>713,765</u>	<u>350,847</u>
	<u>1,051,983</u>	<u>648,567</u>

NOTES TO THE ABBREVIATED ACCOUNTS AT 31 DECEMBER 2007

	<u>2007</u>	<u>2006</u>
	£	£
<b><u>NOTE 5 CALLED UP SHARE CAPITAL</u></b>		
Authorised		
5,000 Ordinary shares of £1 each	5,000	5,000
5,000 'A' Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
200 'A' Ordinary shares of £1 each	<u>200</u>	<u>200</u>
	<u>1,200</u>	<u>1,200</u>
<b><u>NOTE 6 COMMITMENTS</u></b>		
At 31 December 2007 the company has annual commitments as set out below, under non-cancellable operating leases for land and buildings and motor vehicle contract hire		
The annual commitments expire as follows -		
Within one year - motor vehicle contract hire	4,347	983
Within two to five years - motor vehicle contract hire	9,348	9,779
Within one year - land and buildings	32,000	0
Within two to five years - land and buildings	0	32,000
	<u>45,695</u>	<u>42,762</u>

**NOTE 7 RELATED PARTY TRANSACTIONS AND CONTROL**

Throughout the year, the company was under the control of Mr D Thompson, Mr R Leggett and Mr D Clare, who are the major shareholders and the directors of the company

**NOTE 8 POST BALANCE SHEET EVENTS**

There were no significant post balance sheet events