

SIRACOM LIMITED
ABBREVIATED (UNAUDITED) ACCOUNTS
FOR THE YEAR TO 31 DECEMBER 2006

	<u>Page</u>
ABBREVIATED BALANCE SHEET	1
NOTES TO THE ACCOUNTS	2 to 4

REGISTERED AS A COMPANY IN ENGLAND AND WALES
NUMBER 4285452



ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2006

	<u>NOTES</u>	<u>2006</u>		<u>2005</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		17,723		28,881
CURRENT ASSETS					
Stock		137,461		156,802	
Debtors		622,867		387,825	
Cash at bank and in hand		<u>155,781</u>		<u>111,635</u>	
		916,109		656,262	
CREDITORS amounts falling due within one year	3	<u>(648,567)</u>		<u>(452,135)</u>	
NET CURRENT ASSETS			267,542		204,127
Deferred taxation provision			(599)		(1,803)
NET ASSETS			<u>284,666</u>		<u>231,205</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,200		1,200
Profit and loss account			<u>283,466</u>		<u>230,005</u>
SHAREHOLDERS' FUNDS			<u>284,666</u>		<u>231,205</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

For the financial year ended 31 December 2006, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985, and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company

Signed on behalf of the board of directors



D Thompson
Director

Approved by the board 21 March 2007

NOTES TO THE ABBREVIATED ACCOUNTS AT 31 DECEMBER 2006

NOTE 1 ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding VAT

Tangible Fixed Assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment, fixtures & fittings	20% straight line basis
Motor vehicles	25% straight line basis

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

NOTES TO THE ABBREVIATED ACCOUNTS AT 31 DECEMBER 2006NOTE 2 FIXED ASSETS

	<u>Furniture & Fittings £</u>	<u>Fixtures fittings & computer equipment £</u>	<u>Motor Vehicles £</u>	<u>Total £</u>
Cost				
At 31 December 2005	3,963	28,820	28,420	61,203
Additions	102	2,133	0	2,235
Disposals	<u>0</u>	<u>0</u>	<u>(14,730)</u>	<u>(14,730)</u>
At 31 December 2006	<u>4,065</u>	<u>30,953</u>	<u>13,690</u>	<u>48,708</u>
Depreciation				
At 31 December 2005	1,511	11,120	19,691	32,322
Charge for year	807	6,018	5,601	12,426
On disposals	<u>0</u>	<u>0</u>	<u>(13,763)</u>	<u>(13,763)</u>
At 31 December 2006	<u>2,318</u>	<u>17,138</u>	<u>11,529</u>	<u>30,985</u>
Net Book Value				
At 31 December 2006	<u>1,747</u>	<u>13,815</u>	<u>2,161</u>	<u>17,723</u>
At 31 December 2005	<u>2,452</u>	<u>17,700</u>	<u>8,729</u>	<u>28,881</u>

NOTE 3 CREDITORS AMOUNTS FALLING DUE
WITHIN ONE YEAR

	<u>2006 £</u>	<u>2005 £</u>
Trade creditors	241,809	190,873
Corporation tax	15,239	0
Other taxes and social security costs	40,672	13,545
Other creditors, accruals and deferred income	<u>350,847</u>	<u>247,717</u>
	<u>648,567</u>	<u>452,135</u>

NOTES TO THE ABBREVIATED ACCOUNTS AT 31 DECEMBER 2006

<u>NOTE 4 CALLED UP SHARE CAPITAL</u>	<u>2006</u>	<u>2005</u>
	£	£
Authorised		
5,000 Ordinary shares of £1 each	5,000	5,000
5,000 'A' Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
200 'A' Ordinary shares of £1 each	<u>200</u>	<u>200</u>
	<u>1,200</u>	<u>1,200</u>

NOTE 5 COMMITMENTS

At 31 December 2006 the company has annual commitments as set out below,
under non-cancellable operating leases for land and buildings and motor vehicle contract hire

The annual commitments expire as follows -

Within one year - motor vehicle contract hire	983	0
Within two to five years - motor vehicle contract hire	9,779	9,309
Within two to five years - land and buildings	<u>32,000</u>	<u>32,000</u>
	<u>42,762</u>	<u>41,309</u>

NOTE 6 RELATED PARTY TRANSACTIONS AND CONTROL

Throughout the year, the company was under the control of Mr D Thompson, Mr R Leggett and Mr D Clare, who are the major shareholders and the directors of the company

NOTE 7 POST BALANCE SHEET EVENTS

There were no significant post balance sheet events