

INTELLECTUAL PROPERTY RIGHTS MANAGEMENT LTD.

**Company Registration Number:
04285012 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2017

Period of accounts

Start date: 01 January 2017

End date: 31 December 2017

INTELLECTUAL PROPERTY RIGHTS MANAGEMENT LTD.

Contents of the Financial Statements

for the Period Ended 31 December 2017

Balance sheet

Notes

INTELLECTUAL PROPERTY RIGHTS MANAGEMENT LTD.

Balance sheet

As at 31 December 2017

| | <i>Notes</i> | <i>2017</i> | <i>2016</i> |
|--|--------------|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Intangible assets: | 2 | 755,114 | 755,114 |
| Total fixed assets: | | <u>755,114</u> | <u>755,114</u> |
| Current assets | | | |
| Debtors: | | 100 | 100 |
| Total current assets: | | <u>100</u> | <u>100</u> |
| Net current assets (liabilities): | | <u>100</u> | <u>100</u> |
| Total assets less current liabilities: | | 755,214 | 755,214 |
| Total net assets (liabilities): | | <u>755,214</u> | <u>755,214</u> |
| Capital and reserves | | | |
| Called up share capital: | | 855,214 | 855,214 |
| Profit and loss account: | | (100,000) | (100,000) |
| Shareholders funds: | | <u>755,214</u> | <u>755,214</u> |

The notes form part of these financial statements

INTELLECTUAL PROPERTY RIGHTS MANAGEMENT LTD.

Balance sheet statements

For the year ending 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 03 September 2018
and signed on behalf of the board by:**

Name: Peter Stent
Status: Director

The notes form part of these financial statements

INTELLECTUAL PROPERTY RIGHTS MANAGEMENT LTD.

Notes to the Financial Statements

for the Period Ended 31 December 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Valuation and information policy

The company was formed in September 2001 by the issue of Ordinary Shares to acquire Intellectual Property Rights in companies owning a variety of media properties to be developed and exploited. An initial overall value of £855,114 was placed on these rights as follows: First Day productions Ltd £755,114 TVi Games Limited £50,000 (Now dissolved and no value) Nice Mice Island Limited £50,000 (Now dissolved and no value) The rights within First Day Productions Limited have yet to be exploited and therefore realise this value.

INTELLECTUAL PROPERTY RIGHTS MANAGEMENT LTD.

Notes to the Financial Statements for the Period Ended 31 December 2017

2. Intangible Assets

| | Total |
|-----------------------|----------------|
| Cost | £ |
| At 01 January 2017 | 755,114 |
| At 31 December 2017 | <u>755,114</u> |
| Amortisation | |
| At 01 January 2017 | 0 |
| At 31 December 2017 | <u>0</u> |
| Net book value | |
| At 31 December 2017 | <u>755,114</u> |
| At 31 December 2016 | <u>755,114</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.