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**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007
FOR
TALK ENTERPRISES LIMITED**

FRIDAY



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COMPANIES HOUSE

TALK ENTERPRISES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

DIRECTORS.

D Hirst
G H Ley

SECRETARY

D Hirst

REGISTERED OFFICE

Ground Floor, Suite G1
Buckingham Court
78 Buckingham Gate
London
SW1E 6PE

REGISTERED NUMBER

4284944 (England and Wales)

ACCOUNTANTS.

Cooper Hathaway Limited
The Ground Floor, Suite G1
Buckingham Court
78 Buckingham Gate
London
SW1E 6PE

TALK ENTERPRISES LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

The directors present their report with the financial statements of the company for the year ended 30 September 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of executive car hire

DIRECTORS

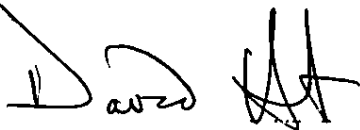
The directors shown below have held office during the whole of the period from 1 October 2006 to the date of this report

D Hirst

G H Ley

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



Director

Date

13/5/08

TALK ENTERPRISES LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

	Notes	30 9 07 £	30 9 06 £
TURNOVER		111 671	196 476
Cost of sales		<u>20,172</u>	<u>19,905</u>
GROSS PROFIT		91,499	176,571
Administrative expenses		<u>77,658</u>	<u>135,197</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	13,841	41,374
Tax on profit on ordinary activities	3	<u>3,716</u>	<u>8,466</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>10,125</u>	<u>32,908</u>

The notes form part of these financial statements

TALK ENTERPRISES LIMITED

BALANCE SHEET
30 SEPTEMBER 2007

	Notes	30 9 07 £	£	30 9 06 £	£
FIXED ASSETS					
Tangible assets	5		9,472		18,946
CURRENT ASSETS					
Debtors	6	126,195		13,810	
Cash at bank		-		38,338	
		<u>126,195</u>		<u>52,148</u>	
CREDITORS					
Amounts falling due within one year	7	<u>97,628</u>		<u>43,180</u>	
NET CURRENT ASSETS			<u>28,567</u>		<u>8,968</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>38,039</u>		<u>27,914</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		<u>38,038</u>		<u>27,913</u>
SHAREHOLDERS' FUNDS			<u>38,039</u>		<u>27,914</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

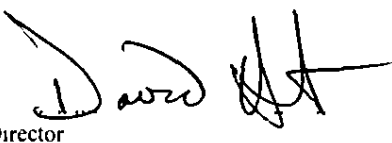
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on

13/5/08

and were signed on its behalf by



Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT

The operating profit is stated after charging

	30 9 07	30 9 06
	£	£
Depreciation - owned assets	<u>9,474</u>	<u>9 474</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	30 9 07	30 9 06
	£	£
Current tax		
UK corporation tax	<u>3,716</u>	<u>8,466</u>
Tax on profit on ordinary activities	<u>3,716</u>	<u>8,466</u>

4 DIVIDENDS

Ordinary share of £1

Final

	30 9 07	30 9 06
	£	£
	<u>-</u>	<u>11,931</u>

TALK ENTERPRISES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2006 and 30 September 2007	<u>37,894</u>
DEPRECIATION	
At 1 October 2006	18,948
Charge for year	<u>9,474</u>
At 30 September 2007	<u>28,422</u>
NET BOOK VALUE	
At 30 September 2007	<u>9,472</u>
At 30 September 2006	<u>18,946</u>

6 DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 9 07 £	30 9 06 £
Trade debtors	25,057	13,810
Other debtors	<u>101,138</u>	<u>-</u>
	<u>126,195</u>	<u>13,810</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 9 07 £	30 9 06 £
Bank loans and overdrafts	26,209	-
Taxation and social security	71,408	8,466
Other creditors	<u>11</u>	<u>34,714</u>
	<u>97,628</u>	<u>43,180</u>

8 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	30 9 07 £	30 9 06 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	30 9 07 £	30 9 06 £
1	Ordinary		<u>1</u>	<u>1</u>

TALK ENTERPRISES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

9 RESERVES

	Profit and loss account £
At 1 October 2006	27,913
Profit for the year	10,125
At 30 September 2007	<u>38,038</u>