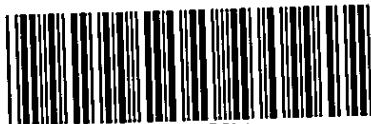


**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2006  
FOR  
TALK ENTERPRISES LIMITED**

FRIDAY



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COMPANIES HOUSE

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

**DIRECTORS**

D Hirst  
G H Ley

**SECRETARY**

D Hirst

**REGISTERED OFFICE:**

Ground Floor, Suite G1  
Buckingham Court  
78 Buckingham Gate  
London  
SW1E 6PE

**REGISTERED NUMBER:**

4284944 (England and Wales)

**ACCOUNTANTS.**

Cooper Hathaway Limited  
The Ground Floor, Suite G1  
Buckingham Court  
78 Buckingham Gate  
London  
SW1E 6PE

**TALK ENTERPRISES LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

The directors present their report with the financial statements of the company for the year ended 30 September 2006

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of executive car hire

**DIRECTORS**

The directors during the year under review were

D Hirst  
G H Ley

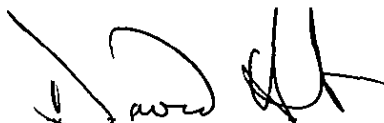
The beneficial interests of the directors holding office on 30 September 2006 in the issued share capital of the company were as follows

**Ordinary £1 shares**

	30 9 06	1 10 05
D Hirst	50	50
G H Ley	50	50

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD**



- Director

Date 4/4/07

**TALK ENTERPRISES LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

		30 9 06	30 9 05
	Notes	£	£
<b>TURNOVER</b>		450,007	881,607
Cost of sales		273,437	648,331
<b>GROSS PROFIT</b>		176,570	233,276
Administrative expenses		135,197	212,857
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	41,373	20,419
Tax on profit on ordinary activities	3	8,466	2,389
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		32,907	18,030
Retained profit brought forward		6,936	25
		39,843	18,055
Dividends	4	(11,931)	(11,119)
<b>RETAINED PROFIT CARRIED FORWARD</b>		£27,912	£6,936

The notes form part of these financial statements

**TALK ENTERPRISES LIMITED**

**BALANCE SHEET  
30 SEPTEMBER 2006**

		30 9 06		30 9 05	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	5		18,946		28,420
<b>CURRENT ASSETS:</b>					
Debtors	6	13,810		18,697	
Cash at bank		38,338		11,459	
		52,148		30,156	
<b>CREDITORS</b> Amounts falling due within one year	7	43,181		51,639	
<b>NET CURRENT ASSETS/(LIABILITIES).</b>			8,967		(21,483)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£27,913</u>		<u>£6,937</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	8		1		1
Profit and loss account			27,912		6,936
<b>SHAREHOLDERS' FUNDS</b>			<u>£27,913</u>		<u>£6,937</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2006

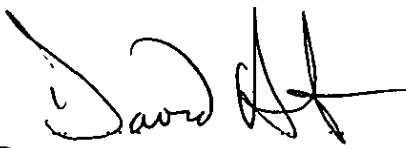
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 4/10/07 and were signed on its behalf by

  
- Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 OPERATING PROFIT**

The operating profit is stated after charging

	30 9 06	30 9 05
	£	£
Depreciation - owned assets	9,474	9,474
	<u>          </u>	<u>          </u>
Directors' emoluments and other benefits etc	-	-
	<u>          </u>	<u>          </u>

**3 TAXATION****Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	30 9 06	30 9 05
	£	£
Current tax		
UK corporation tax	8,466	2,389
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	8,466	2,389
	<u>          </u>	<u>          </u>

**4 DIVIDENDS**

	30 9 06	30 9 05
	£	£
Final - share type 1	11,931	11,119
	<u>          </u>	<u>          </u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

**5 TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	<u>£</u>
<b>COST</b>	
At 1 October 2005	
and 30 September 2006	37,894
<b>DEPRECIATION</b>	
At 1 October 2005	9,474
Charge for year	9,474
At 30 September 2006	18,948
<b>NET BOOK VALUE</b>	
At 30 September 2006	18,946
At 30 September 2005	28,420

**6 DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	30 9 06	30 9 05
	£	£
Trade debtors	13,810	18,697

**7 CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	30 9 06	30 9 05
	£	£
Directors current accounts	2,776	9,509
Other creditors	30,000	30,000
V A T	-	4,553
Taxation	8,466	5,829
Accrued expenses	1,939	1,748
	43,181	51,639

**8 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	30 9 06 £	30 9 05 £
1,000	Ordinary		1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value £1	30 9 06 £	30 9 05 £
1	Ordinary		1	1

**TALK ENTERPRISES LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
TALK ENTERPRISES LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2006 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Cooper Hathaway Limited  
The Ground Floor, Suite G1  
Buckingham Court  
78 Buckingham Gate  
London  
SW1E 6PE

*Cooper Hathaway Limited*

Date

*10/4/07*

This page does not form part of the statutory financial statements