

REGISTRAR OF COMPANIES

Registration number: 04284466

David G Collins Refrigeration Limited

Unaudited Abbreviated Accounts

30 September 2012



dodd&co

David G Collins Refrigeration Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Financial Statements of
David G Collins Refrigeration Limited
for the Year Ended 30 September 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of David G Collins Refrigeration Limited for the year ended 30 September 2012 set out on pages 4 to 13 from the company's accounting records and from information and explanations you have given us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of David G Collins Refrigeration Limited, as a body, in accordance with the terms of our engagement letter dated 10 December 2012. Our work has been undertaken solely to prepare for your approval the financial statements of David G Collins Refrigeration Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than David G Collins Refrigeration Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that David G Collins Refrigeration Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of David G Collins Refrigeration Limited. You consider that David G Collins Refrigeration Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of David G Collins Refrigeration Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dodd & Co
Chartered Accountants
FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

19 December 2012

David G Collins Refrigeration Limited
(Registration number: 04284466)
Abbreviated Balance Sheet at 30 September 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	<u>39,213</u>	<u>43,617</u>
Current assets			
Stocks		3,650	3,420
Debtors		81,975	84,576
Cash at bank and in hand		<u>42,938</u>	<u>47,703</u>
		128,563	135,699
Creditors Amounts falling due within one year	3	<u>(117,557)</u>	<u>(117,195)</u>
Net current assets		<u>11,006</u>	<u>18,504</u>
Total assets less current liabilities		50,219	62,121
Creditors Amounts falling due after more than one year	3	(3,426)	(7,946)
Provisions for liabilities		<u>(7,633)</u>	<u>(8,464)</u>
Net assets		<u><u>39,160</u></u>	<u><u>45,711</u></u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>38,160</u>	<u>44,711</u>
Shareholders' funds		<u><u>39,160</u></u>	<u><u>45,711</u></u>

David G Collins Refrigeration Limited
(Registration number: 04284466)
Abbreviated Balance Sheet at 30 September 2012

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For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 19 December 2012 and signed on its behalf by


D G Collins
Director


S Collins
Company secretary and director


S D Collins
Director

David G Collins Refrigeration Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance basis
Fixtures and fittings	15% reducing balance basis
Motor vehicles	25% reducing balance basis
Computer equipment	3 years straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

David G Collins Refrigeration Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

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Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2011	67,770	67,770
Additions	6,490	6,490
Disposals	(3,631)	(3,631)
At 30 September 2012	<u>70,629</u>	<u>70,629</u>
Depreciation		
At 1 October 2011	24,153	24,153
Charge for the year	9,492	9,492
Eliminated on disposals	(2,229)	(2,229)
At 30 September 2012	<u>31,416</u>	<u>31,416</u>
Net book value		
At 30 September 2012	<u>39,213</u>	<u>39,213</u>
At 30 September 2011	<u>43,617</u>	<u>43,617</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2012 £	2011 £
Amounts falling due within one year	4,520	7,937
Amounts falling due after more than one year	<u>3,426</u>	<u>7,946</u>
Total secured creditors	<u>7,946</u>	<u>15,883</u>

David G Collins Refrigeration Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

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4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
A Ordinary shares of £1 each	800	800	800	800
B Ordinary shares of £1 each	200	200	200	200
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

5 Control

The company is controlled by the directors who own 100% of the called up share capital