

# REGISTRAR OF COMPANIES

Registration number: 04284466

## David G Collins Refrigeration Limited

Unaudited Abbreviated Accounts

30 September 2011

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## **David G Collins Refrigeration Limited**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of  
the Unaudited Financial Statements of  
David G Collins Refrigeration Limited  
for the Year Ended 30 September 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of David G Collins Refrigeration Limited for the year ended 30 September 2011 set out on pages 4 to 13 from the company's accounting records and from information and explanations you have given us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of David G Collins Refrigeration Limited, as a body, in accordance with the terms of our engagement letter dated 29 February 2008. Our work has been undertaken solely to prepare for your approval the financial statements of David G Collins Refrigeration Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than David G Collins Refrigeration Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that David G Collins Refrigeration Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of David G Collins Refrigeration Limited. You consider that David G Collins Refrigeration Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of David G Collins Refrigeration Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Dodd & Co**  
Chartered Accountants  
FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

22 February 2012

**David G Collins Refrigeration Limited**  
**(Registration number: 04284466)**  
**Abbreviated Balance Sheet at 30 September 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>43,617</u>	<u>31,786</u>
<b>Current assets</b>			
Stocks		3,420	3,250
Debtors		84,576	66,130
Cash at bank and in hand		<u>47,703</u>	<u>71,573</u>
		135,699	140,953
Creditors Amounts falling due within one year	3	<u>(117,195)</u>	<u>(100,356)</u>
Net current assets		<u>18,504</u>	<u>40,597</u>
Total assets less current liabilities		62,121	72,383
Creditors Amounts falling due after more than one year	3	(7,946)	(4,234)
Provisions for liabilities		<u>(8,464)</u>	<u>(6,125)</u>
Net assets		<u><u>45,711</u></u>	<u><u>62,024</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>44,711</u>	<u>61,024</u>
Shareholders' funds		<u><u>45,711</u></u>	<u><u>62,024</u></u>

**David G Collins Refrigeration Limited**

**(Registration number: 04284466)**

**Abbreviated Balance Sheet at 30 September 2011**

**..... continued**

For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

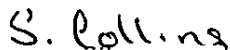
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 22 February 2012 and signed on its behalf by



D G Collins  
Director



S Collins  
Company secretary and director



S D Collins  
Director

**David G Collins Refrigeration Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2011**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% reducing balance basis
Fixtures and fittings	15% reducing balance basis
Motor vehicles	25% reducing balance basis
Computer equipment	3 years straight line basis

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

## David G Collins Refrigeration Limited

### Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

..... *continued*

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

#### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 October 2010	64,608	64,608
Additions	22,012	22,012
Disposals	(18,850)	(18,850)
At 30 September 2011	<u>67,770</u>	<u>67,770</u>
<b>Depreciation</b>		
At 1 October 2010	32,822	32,822
Charge for the year	6,972	6,972
Eliminated on disposals	(15,641)	(15,641)
At 30 September 2011	<u>24,153</u>	<u>24,153</u>
<b>Net book value</b>		
At 30 September 2011	<u>43,617</u>	<u>43,617</u>
At 30 September 2010	<u>31,786</u>	<u>31,786</u>

# David G Collins Refrigeration Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

..... continued

### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2011 £	2010 £
Amounts falling due within one year	7,937	3,825
Amounts falling due after more than one year	7,946	4,234
Total secured creditors	15,883	8,059

### 4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
A Ordinary shares of £1 each	800	800	800	800
B Ordinary shares of £1 each	200	200	200	200
	1,000	1,000	1,000	1,000

### 5 Control

The company is controlled by the directors who own 100% of the called up share capital