

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 OCTOBER 2006 TO 10 MAY 2007
FOR
BRIGHTS CHEMISTS LTD

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BRIGHTS CHEMISTS LTD

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FOR THE PERIOD 1 OCTOBER 2006 TO 10 MAY 2007**

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BRIGHTS CHEMISTS LTD
COMPANY INFORMATION
FOR THE PERIOD 1 OCTOBER 2006 TO 10 MAY 2007

DIRECTORS:

C D Aylward
M F Muller
P D Kennerley

SECRETARY:

M F Muller

REGISTERED OFFICE:

Fern House
53-55 High Street
Feltham
Middlesex
TW13 4HU

REGISTERED NUMBER:

4284210 (England and Wales)

BRIGHTS CHEMISTS LTD
ABBREVIATED BALANCE SHEET
10 MAY 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	1,063,578	1,108,052
Tangible assets	3	255,877	859,466
Investments	4	-	500
		<u>1,319,455</u>	<u>1,968,018</u>
CURRENT ASSETS			
Stocks		231,745	209,811
Debtors		1,211,058	433,931
Cash in hand		2,080	2,080
		<u>1,444,883</u>	<u>645,822</u>
CREDITORS			
Amounts falling due within one year		<u>1,030,341</u>	<u>1,122,899</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>414,542</u>	<u>(477,077)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,733,997</u>	<u>1,490,941</u>
CREDITORS			
Amounts falling due after more than one year	5	(1,560,652)	(1,317,837)
PROVISIONS FOR LIABILITIES		<u>(22,143)</u>	<u>(21,780)</u>
NET ASSETS		<u><u>151,202</u></u>	<u><u>151,324</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		151,102	151,224
SHAREHOLDERS' FUNDS		<u><u>151,202</u></u>	<u><u>151,324</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 10 May 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 10 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

BRIGHTS CHEMISTS LTD

ABBREVIATED BALANCE SHEET - continued
10 MAY 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on **8 MARCH 2008** and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'MFM' followed by a long horizontal flourish.

Director

The notes form part of these abbreviated accounts

BRIGHTS CHEMISTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 OCTOBER 2006 TO 10 MAY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill is being amortised evenly over its estimated useful life of 20 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Land and buildings	- 2% on cost
Plant and machinery etc	- 20% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

BRIGHTS CHEMISTS LTD**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 OCTOBER 2006 TO 10 MAY 2007****2 INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2006 and 10 May 2007	1,462,467
AMORTISATION	
At 1 October 2006	354,415
Charge for period	44,474
At 10 May 2007	398,889
NET BOOK VALUE	
At 10 May 2007	1,063,578
At 30 September 2006	1,108,052

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006	982,286
Additions	10,139
Disposals	(615,084)
At 10 May 2007	377,341
DEPRECIATION	
At 1 October 2006	122,819
Charge for period	30,463
Eliminated on disposal	(31,818)
At 10 May 2007	121,464
NET BOOK VALUE	
At 10 May 2007	255,877
At 30 September 2006	859,467

BRIGHTS CHEMISTS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 OCTOBER 2006 TO 10 MAY 2007**

4 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 October 2006	500
Reclassification/transfer	(500)
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At 10 May 2007	-
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NET BOOK VALUE	
At 10 May 2007	-
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At 30 September 2006	500
	<hr/>

5 CREDITORS

Creditors include the following debts falling due in more than five years

	2007 £	2006 £
Repayable by instalments		
Bank loans more 5 yr by instal	480,730	346,847
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6 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
10,000	Ordinary share capital	£1	10,000	10,000
			<hr/>	<hr/>
Number	Class	Nominal value	2007 £	2006 £
100	Ordinary share capital	£1	100	100
			<hr/>	<hr/>

7 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the period ended 10 May 2007 and the year ended 30 September 2006

	2007 £	2006 £
B Patel and N Patel		
Balance outstanding at start of period	-	-
Balance outstanding at end of period	76,368	-
Maximum balance outstanding during period	76,368	-
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