

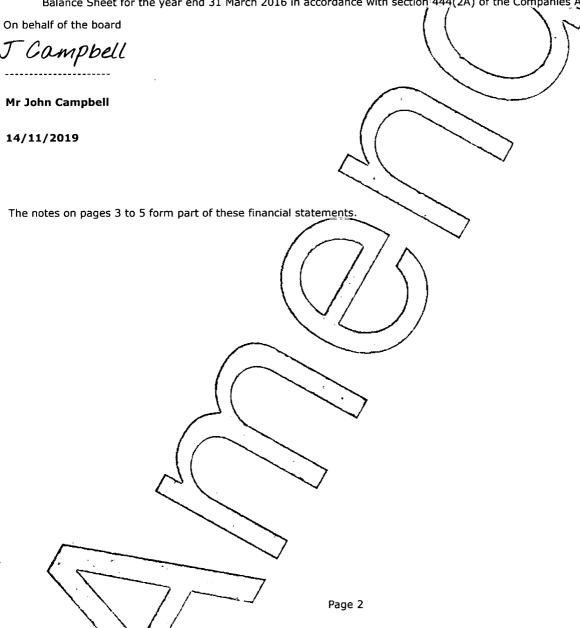
Chemtech Environmental Limited Abridged Balance Sheet As at 31 March 2016 Registered number: 04284013 2016 2015 Notes £ £ £ **FIXED ASSETS** 2 1,178;165 Tangible Assets 1,205,368 1,205,368 (1,178,165 **CURRENT ASSETS** Stocks 18,657 5,951 Debtors 291,221 189,217 30,519; Cash at bank and in hand 309,878 225,687 Creditors: Amounts Falling Due Within One (280,861); (202,127) Year **NET CURRENT ASSETS (LIABILITIES)** 29,017 23,560 **TOTAL ASSETS LESS CURRENT LIABILITIES** 1,234,385 1,201,725 Creditors: Amounts Falling Due After More (783;872 (758,025)**Than One Year PROVISIONS FOR LIABILITIES Deferred Taxation** (224,330)226,183 **NET ASSETS** 443,700 **CAPITAL AND RESERVES** Called up share capital 100 100 Profit and Loss Account 226,083 443,600 **SHAREHOLDERS' FUNDS** 226,183 443,700 Page 1

Chemtech Environmental Limited Abridged Balance Sheet (continued) As at 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act
 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar
 a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 March 2016 in accordance with section 444(2A) of the Companies Act 2006.



Chemtech Environmental Limited Notes to the Abridged Financial Statements For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Addéd Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold
Plant & Machinery
Plant & Machinery
Motor Vehicles
Fixtures & Fittings
Computer Equipment

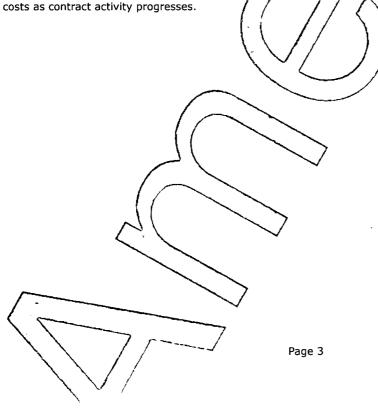
No Depreciation
15% Reducing Balance
25% Reducing Balance
15% Reducing Balance
Straight Line over 3 years

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related



Chemtech Environmental Limited Notes to the Abridged Financial Statements (continued) For The Year Ended 31 March 2016

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Tangible Assets			
-			Total
		7	£
Cost			
As at 1 April 2015			1,511,420
Additions			101,507
Disposals			(14,486)
As at 31 March 2016	$I(C)/\Lambda$		1,598,441
Depreciation			
As at 1 April 2015			333,255
Provided during the period			67,235
Disposals			(7,417)
As at 31 March 2016			393,073
Net Book Value			
As at 31 March 2016			1,205,368
As at 1 April 2015			1,178,165
3. Share Capital			
		2016	2015
Allotted, Called up and fully paid		100	100
	<u> </u>		
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Chemtech Environmental Limited Notes to the Abridged Financial Statements (continued) For The Year Ended 31 March 2016

4. General Information

Chemtech Environmental Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04284013. The registered office is Unit 6 Parkhead, Greencroft Industrial Park, Stanley, County Durham, DH9 7YB.

