

REGISTERED NUMBER: 4283878 (England and Wales)

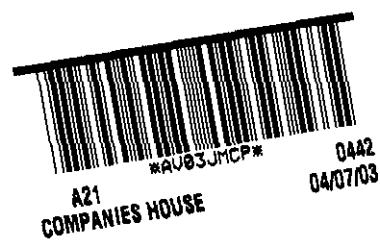
ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD

7 SEPTEMBER 2001 TO 30 SEPTEMBER 2002

FOR

PATTEN BUILDERS LIMITED



PATTEN BUILDERS LIMITED

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FOR THE PERIOD 7 SEPTEMBER 2001 TO 30 SEPTEMBER 2002

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PATTEN BUILDERS LIMITED

COMPANY INFORMATION
FOR THE PERIOD 7 SEPTEMBER 2001 TO 30 SEPTEMBER 2002

DIRECTOR:	A Rowe
SECRETARY:	Mrs S Rowe
REGISTERED OFFICE:	Patten House Lower Bitchfield Grantham Lincolnshire NG33 4DZ
REGISTERED NUMBER:	4283878 (England and Wales)
ACCOUNTANTS:	Spirit 13 - 15 Regent Street Nottingham NG1 5BS
BANKERS:	Barclays Bank plc Grantham Nottinghamshire

PATTEN BUILDERS LIMITED
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2002

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		8,394
CURRENT ASSETS			
Stocks		2,850	
Debtors		382	
Cash at bank		155,645	
		<hr/>	
		158,877	
CREDITORS			
Amounts falling due within one year		61,821	
		<hr/>	
NET CURRENT ASSETS			97,056
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			105,450
CREDITORS			
Amounts falling due after more than one year			6,430
			<hr/>
			£99,020
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			98,920
			<hr/>
SHAREHOLDERS' FUNDS			£99,020
			<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 September 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

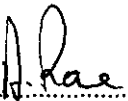
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

PATTEN BUILDERS LIMITED
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....

A Rowe - DIRECTOR

Approved by the Board on 29 June 2003

The notes form part of these financial statements

PATTEN BUILDERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 7 SEPTEMBER 2001 TO 30 SEPTEMBER 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
Additions	10,256
Disposals	(237)
	<hr/>
At 30 September 2002	10,019
	<hr/>
DEPRECIATION:	
Charge for period	1,625
	<hr/>
At 30 September 2002	1,625
	<hr/>
NET BOOK VALUE:	
At 30 September 2002	8,394
	<hr/> <hr/>

PATTEN BUILDERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 7 SEPTEMBER 2001 TO 30 SEPTEMBER 2002

3. **CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	£
Number:	Class:		
10,000	Ordinary	£1	10,000
			<hr/>
Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
100	Ordinary	£1	100
			<hr/>