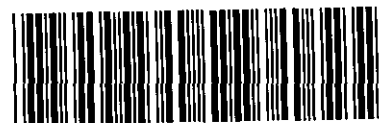


HAWKESWOOD METAL RECYCLING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2006

FRIDAY



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26/01/2007
COMPANIES HOUSE

HAWKESWOOD METAL RECYCLING LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 5

HAWKESWOOD METAL RECYCLING LIMITED

INDEPENDENT AUDITORS' REPORT TO HAWKESWOOD METAL RECYCLING LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Hawkeswood Metal Recycling Limited for the year ended 30 April 2006 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

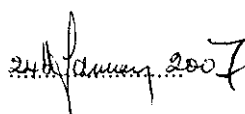
Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Trevor Jones & Co

Chartered Accountants
Registered Auditor



Old Bank Chambers
582-586 Kingsbury Road
Erdington
Birmingham
B24 9ND

HAWKESWOOD METAL RECYCLING LIMITED

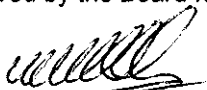
ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Intangible assets	2	112,000		119,000	
Tangible assets	2	1,073,051		803,479	
		<u>1,185,051</u>		<u>922,479</u>	
Current assets					
Stocks		986,630		355,281	
Debtors		900,732		679,402	
Cash at bank and in hand		69,883		184,091	
		<u>1,957,245</u>		<u>1,218,774</u>	
Creditors: amounts falling due within one year	3	(1,698,299)		(1,098,050)	
Net current assets		<u>258,946</u>		<u>120,724</u>	
Total assets less current liabilities		<u>1,443,997</u>		<u>1,043,203</u>	
Creditors: amounts falling due after more than one year	4	(247,023)		(64,497)	
Provisions for liabilities		<u>(63,000)</u>		<u>-</u>	
		<u>1,133,974</u>		<u>978,706</u>	
Capital and reserves					
Called up share capital	5	1,000		1,000	
Profit and loss account		1,132,974		977,706	
Shareholders' funds		<u>1,133,974</u>		<u>978,706</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 24.01.2007 .



W A Hawkeswood
Director

HAWKESWOOD METAL RECYCLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life which does not exceed 20 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% on cost
Plant and machinery	10 - 20% on cost
Fixtures, fittings & equipment	25% on cost
Motor vehicles	15% - 25% on cost

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

HAWKESWOOD METAL RECYCLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2006

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2005	140,000	1,102,700	1,242,700
Additions	-	552,390	552,390
Disposals	-	(63,236)	(63,236)
At 30 April 2006	140,000	1,591,854	1,731,854
Depreciation			
At 1 May 2005	21,000	299,221	320,221
On disposals	-	(13,276)	(13,276)
Charge for the year	7,000	232,858	239,858
At 30 April 2006	28,000	518,803	546,803
Net book value			
At 30 April 2006	112,000	1,073,051	1,185,051
At 30 April 2005	119,000	803,479	922,479

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £98,512 (2005 - £150,642).

4 Creditors: amounts falling due after more than one year

	2006 £	2005 £
Total amounts repayable by instalments which are due in more than five years	123,200	-

The aggregate amount of creditors for which security has been given amounted to £247,023 (2005 - £31,147).

5 Share capital

	2006 £	2005 £
Authorised		
500,000 Ordinary shares of £1 each	500,000	500,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

HAWKESWOOD METAL RECYCLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2006

6 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum in year £
	2006 £	2005 £	
W A Hawkeswood	-	-	496,002
