

Company Registration No. 4282969 (England and Wales)

HAWKESWOOD METAL RECYCLING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2005



HAWKESWOOD METAL RECYCLING LIMITED

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HAWKESWOOD METAL RECYCLING LIMITED

INDEPENDENT AUDITORS' REPORT TO HAWKESWOOD METAL RECYCLING LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 April 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

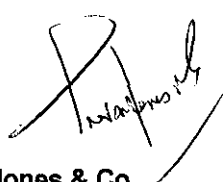
The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

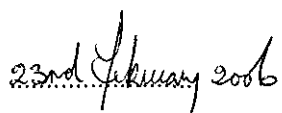
Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Trevor Jones & Co

Chartered Accountants
Registered Auditor



Hayward House
535 Coventry Road
Birmingham
B10 0LL

HAWKESWOOD METAL RECYCLING LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Intangible assets	2	119,000		126,000	
Tangible assets	2	803,479		614,333	
		<u>922,479</u>		<u>740,333</u>	
Current assets					
Stocks		355,281		275,347	
Debtors		679,402		562,319	
Cash at bank and in hand		184,091		66,590	
		<u>1,218,774</u>		<u>904,256</u>	
Creditors: amounts falling due within one year	3	<u>(1,098,050)</u>		<u>(845,925)</u>	
Net current assets		<u>120,724</u>		<u>58,331</u>	
Total assets less current liabilities		<u>1,043,203</u>		<u>798,664</u>	
Creditors: amounts falling due after more than one year	4	<u>(64,497)</u>		<u>(128,794)</u>	
		<u>978,706</u>		<u>669,870</u>	
Capital and reserves					
Called up share capital	5	1,000		1,000	
Profit and loss account		977,706		668,870	
Shareholders' funds		<u>978,706</u>		<u>669,870</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on ...23/2/06...



W A Hawkeswood
Director

HAWKESWOOD METAL RECYCLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life which does not exceed 20 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10-20% on cost
Fixtures, fittings & equipment	25% on cost
Motor vehicles	15% - 25% on cost

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2004	140,000	808,010	948,010
Additions	-	438,039	438,039
Disposals	-	(143,349)	(143,349)
At 30 April 2005	140,000	1,102,700	1,242,700
Depreciation			
At 1 May 2004	14,000	193,677	207,677
On disposals	-	(57,387)	(57,387)
Charge for the year	7,000	162,931	169,931
At 30 April 2005	21,000	299,221	320,221
Net book value			
At 30 April 2005	119,000	803,479	922,479
At 30 April 2004	126,000	614,333	740,333

3 Creditors: amounts falling due within one year

Secured creditors amount to £99,107.

HAWKESWOOD METAL RECYCLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2005

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2004 - £55,592).

5 Share capital	2005 £	2004 £
Authorised		
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>
 Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

6 Transactions with directors

During the year the following transactions with directors took place:

1. Rent was paid to Mr W Hawkeswood of £130,833.
2. The amount due to Mr W Hawkeswood at the year end amounted to £1,360 (£3,352 - 2004). This is included in other creditors due within one year.