

Registered Number 04282641

KANG & LADHER PROPERTY DEVELOPMENT LIMITED

Abbreviated Accounts

30 September 2014

Abbreviated Balance Sheet as at 30 September 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	3,568	2,853
Investments	3	923,079	923,079
		<u>926,647</u>	<u>925,932</u>
Current assets			
Debtors		1,255	-
Cash at bank and in hand		7,362	7,461
		<u>8,617</u>	<u>7,461</u>
Creditors: amounts falling due within one year	4	(113,664)	(117,664)
Net current assets (liabilities)		<u>(105,047)</u>	<u>(110,203)</u>
Total assets less current liabilities		<u>821,600</u>	<u>815,729</u>
Creditors: amounts falling due after more than one year	4	(579,351)	(669,801)
Total net assets (liabilities)		<u>242,249</u>	<u>145,928</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		242,247	145,926
Shareholders' funds		<u>242,249</u>	<u>145,928</u>

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 June 2015

And signed on their behalf by:

K S Kang, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is the total amounts receivable by the company in the ordinary course of business in respect of rents receivable from tenants of properties owned and commission received from management of properties and sale of properties.

Tangible assets depreciation policy

Depreciation is provided at the following rates in order to write off the cost of assets over their estimated useful lives:

Fixtures, Fittings and Furniture - 25% pa Reducing Balance Method

2 Tangible fixed assets

	£
Cost	
At 1 October 2013	21,029
Additions	1,905
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2014	<u>22,934</u>
Depreciation	
At 1 October 2013	18,176
Charge for the year	1,190
On disposals	-
At 30 September 2014	<u>19,366</u>
Net book values	
At 30 September 2014	<u>3,568</u>
At 30 September 2013	<u>2,853</u>

3 Fixed assets Investments

Investment Properties are held as Freehold and included in the Balance Sheet at cost.

The Properties are let under operating leases, until sold.

4 Creditors

2014

2013

	£	£
Secured Debts	547,625	605,674
Instalment debts due after 5 years	124,970	326,248

5 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
2 Ordinary shares of £1 each	2	2

6 Transactions with directors

Name of director receiving advance or credit:	K S Kang
Description of the transaction:	Loan/Current Account
Balance at 1 October 2013:	£ 82,393
Advances or credits made:	£ 11,165
Advances or credits repaid:	£ 22,150
Balance at 30 September 2014:	<u>£ 71,408</u>

Name of director receiving advance or credit:	G S Ladher
Description of the transaction:	Loan/Current Account
Balance at 1 October 2013:	£ 64,750
Advances or credits made:	£ 2,250
Advances or credits repaid:	£ 22,150
Balance at 30 September 2014:	<u>£ 44,850</u>

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