

**Registered Number 04282641**

**KANG & LADHER PROPERTY DEVELOPMENT LIMITED**

**Abbreviated Accounts**

**30 September 2013**

## Abbreviated Balance Sheet as at 30 September 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	2	2,853	1,452
Investments	3	923,079	923,079
		<u>925,932</u>	<u>924,531</u>
<b>Current assets</b>			
Debtors		-	-
Cash at bank and in hand		7,461	-
		<u>7,461</u>	<u>-</u>
<b>Creditors: amounts falling due within one year</b>	4	(117,664)	(116,644)
<b>Net current assets (liabilities)</b>		<u>(110,203)</u>	<u>(116,644)</u>
<b>Total assets less current liabilities</b>		<u>815,729</u>	<u>807,887</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(669,801)	(703,717)
<b>Total net assets (liabilities)</b>		<u>145,928</u>	<u>104,170</u>
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Profit and loss account		145,926	104,168
<b>Shareholders' funds</b>		<u>145,928</u>	<u>104,170</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 June 2014

And signed on their behalf by:

**K S Kang, Director**

## Notes to the Abbreviated Accounts for the period ended 30 September 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover is the total amounts receivable by the company in the ordinary course of business in respect of rents receivable from tenants in respect of properties owned and commission received from management of properties and sale of properties.

**Tangible assets depreciation policy**

Depreciation is provided at the following rates in order to write off the cost of assets over their estimated useful lives:

Fixtures, Fittings and Furniture - 25% Reducing Balance Method

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 October 2012	18,677
Additions	2,352
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	<u>21,029</u>
<b>Depreciation</b>	
At 1 October 2012	17,225
Charge for the year	951
On disposals	-
At 30 September 2013	<u>18,176</u>
<b>Net book values</b>	
At 30 September 2013	<u>2,853</u>
At 30 September 2012	<u>1,452</u>

## 3 Fixed assets Investments

Investment Properties are held as Freehold and included in the Balance Sheet at cost.

The properties are let under operating leases, until sold.

## 4 Creditors

2013

2012

	£	£
Secured Debts	605,674	660,074
Instalment debts due after 5 years	326,248	326,248

## 5 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
2 Ordinary shares of £1 each	2	2

## 6 Transactions with directors

Name of director receiving advance or credit:	K S Kang
Description of the transaction:	Loan/Current Account
Balance at 1 October 2012:	£ 69,928
Advances or credits made:	£ 14,465
Advances or credits repaid:	£ 2,000
Balance at 30 September 2013:	<u>£ 82,393</u>

Name of director receiving advance or credit:	G S Ladher
Description of the transaction:	Loan/Current Account
Balance at 1 October 2012:	£ 62,500
Advances or credits made:	£ 2,250
Advances or credits repaid:	-
Balance at 30 September 2013:	<u>£ 64,750</u>

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