

Registered Number 04282641

KANG & LADHER PROPERTY DEVELOPMENT LIMITED

Abbreviated Accounts

30 September 2011

KANG & LADHER PROPERTY DEVELOPMENT LIMITED

Registered Number 04282641

Balance Sheet as at 30 September 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	1,936	2,582
Investments	3	<u>923,079</u>	<u>923,079</u>
Total fixed assets		925,015	925,661
Creditors: amounts falling due within one year		(118,283)	(222,350)
Net current assets		(118,283)	(222,350)
Total assets less current liabilities		<u>806,732</u>	<u>703,311</u>
Creditors: amounts falling due after one year	4	(754,040)	(695,874)
Total net Assets (liabilities)		52,692	7,437
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>52,690</u>	<u>7,435</u>
Shareholders funds		<u>52,692</u>	<u>7,437</u>

- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 June 2012

And signed on their behalf by:

K S KANG, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30
September 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. (FRSSE)

Turnover

Turnover is the total amount receivable by the company in the ordinary course of business in respect of rents receivable from tenants in respect of properties owned and commission received from management properties and sale of properties.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 September 2010	18,677
additions	
disposals	
revaluations	
transfers	
At 30 September 2011	<u>18,677</u>

Depreciation	
At 30 September 2010	16,095
Charge for year	646
on disposals	
At 30 September 2011	<u>16,741</u>

Net Book Value	
At 30 September 2010	2,582
At 30 September 2011	<u>1,936</u>

3 Investments (fixed assets)

Investment Properties are held as Freehold and included in the Balance Sheet at cost. The properties are let under

operating leases, until sold.

4 Creditors: amounts falling due after more than one year

	2011	2010
	£	£
Bank loans and overdrafts	<u>632,970</u>	<u>692,467</u>
	754,040	695,874
	2011	2010
	£	£
Instalment debts falling due after 5 years	300,906	360,403
Secured debts	722,270	790,131

Transactions with

5 directors

At the year end the balance on the directors loan/current accounts included in the creditors was £135,421 (2010 - £121,751).

Related party

6 disclosures

The company was under the control of the directors and shareholders, Messrs K S Kang and G S Ladher throughout the current and previous years.