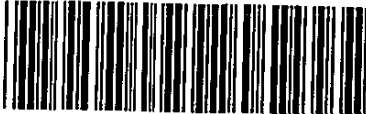


Company Registration No 04282088 (England and Wales)

ELITEREALM LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2012

FRIDAY	
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A28	01/11/2013 #244
	COMPANIES HOUSE
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A08	16/10/2013 #256
	COMPANIES HOUSE
THI	*A2I7XTWX*
	A25 03/10/2013 #15
	COMPANIES HOUSE

ELITEREALM LIMITED
COMPANY INFORMATION

Directors	A E Hunter S Vantreen
Secretary	S Vantreen
Company Number	04282088
Registered Office	Chivalry House 137 Battersea Rise London SW11 3RA

ELITEREALM LIMITED

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ELITEREALM LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MAY 2012

The directors present their report and financial statements for the year ended 31 May 2012

Principal Activities

The principal activity of the company during the year was that of property development

Directors

The following directors have held office since 1st October 2005

A E Hunter

S Vantreen

Directors' interests

The directors' interests in the issued share capital of the company was as follows

	Ordinary Shares of £1 each	
	31 May	
	2012	2011
A E Hunter	1	1
S Vantreen	1	1

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

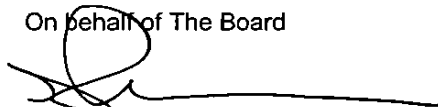
Company law requires the directors to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

On behalf of The Board



S Vantreen

Director

9 September 2012

ELITEREALM LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2012

	Notes	2012 £	2011 £
Turnover	1	0	0
Cost of Sales		0	0
Gross Profit		<u>0</u>	<u>0</u>
Administrative Expenses		<u>(397)</u>	<u>0</u>
Operating (Loss)/ Profit		(397)	0
Interest Payable and Similar Charges		<u>(110)</u>	<u>0</u>
Loss on Ordinary Activities before taxation		(508)	0
Tax on Loss on ordinary activities	3	0	0
Loss For The Year		<u>(508)</u>	<u>0</u>

ELITEREALM LIMITED

BALANCE SHEET

FOR THE YEAR ENDED 31 MAY 2012

	Notes	2012	2011
		£	£
Current Assets			
Stocks		1,267,147	1,267,147
Debtors	4	9,380	9,380
Cash at Bank and in Hand		45,000	45,000
		<u>1,321,527</u>	<u>1,321,527</u>
Creditors: amounts falling due within one year	5	<u>(1,617,071)</u>	<u>(1,616,564)</u>
Net current Liabilities		(295,545)	(295,037)
Creditors amounts due more than one year	6	0	0
Total assets less current liabilities		<u>(295,545)</u>	<u>(295,037)</u>
Capital and Reserves			
Called up Share capital	7	2	2
Profit and Loss Account	8	(295,547)	(295,039)
Shareholders Funds		<u>(295,545)</u>	<u>(295,037)</u>

In preparing these financial statements for the year ending 31/05/2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the

Approved by the Board for issue on 9 September 2012

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies accounting regime


S Vantreen
 Director

ELITEREALM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2012

1 Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings in accordance with the Financial Reporting Standard for Smaller Entities

1.2 Compliance with Accounting Standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Stock

Properties which are held as trading stock are stated at the lower of cost and net realisable value
Cost includes purchase price and direct expenditure incurred on the properties

2 Turnover

Turnover represents revenue due from the normal activities of the company Revenue in respect of the sale of development properties is recognised upon completion of sale

3 Taxation

On the basis of these financial statements no provision has been made to uk corporation tax

4 Debtors

	2012 £	2011 £
Trade Debtors		
Inter-company balances	9,380	9,380
	<u>9,380</u>	<u>9,380</u>

5 Creditors amounts falling due within one year

	2012 £	2011 £
Bank Overdraft	507	0
Directors Loans	9,410	9,410
Other creditors	1,607,154	1,607,154
Accruals and deferred income	0	0
	<u>1,617,071</u>	<u>1,616,564</u>

6 Creditors amounts falling due more than one year

	2012 £	2011 £
Long term Loans	-	-

ELITEREALM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2012

7 Share capital

	2012 £	2011 £
Authorised 1,000 Ordinary shares of £1 00 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid 2 ordinary shares of £1 00 each	<u>2</u>	<u>2</u>

8 Statement of movement on reserves

	Profit and Loss Account £
Balance at 1 May 2010	(295,039)
Loss for the Year	(508)
Balance at 31 May 2011	<u><u>(295,547)</u></u>

9 Control

There is no ultimate controlling party

10 Related Party Transactions

ELITEREALM LIMITED

DETAILED TRADING PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY 2012

	2012		2011	
	£	£	£	£
Turnover				
Rent receivable		0		0
Opening Stock	0		0	
Purchases	0		0	
Closing Stock	0		0	
Commision Payable			0	
		0		0
Gross Profit		0		0
Administrative expenses				
Insurance	0		0	
Bank Charges	397		0	
Loan Fees	0		0	
Accountancy	0		0	
Late Filing Penalties	0		0	
		397		0
Operating (Loss)		(397)		0
Interest Payable				
Bank interest paid	110		0	
Loan Intetest Paid	0		0	
		(110)		0
		(508)		0
Taxation				0
Retained Loss for the year		(508)		0
Loss Bought Forward		0		0
Loss Carried Forward		(508)		0