

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2014

FOR

MILLS ELECTRICAL LIMITED

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FOR THE YEAR ENDED 5TH APRIL 2014

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MILLS ELECTRICAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 5TH APRIL 2014

DIRECTOR: Mr S Mills

SECRETARY: Mrs M A Mills

REGISTERED OFFICE: 11 Stratford Road
Shirley
Solihull
West Midlands
B90 3LU

REGISTERED NUMBER: 04281569 (England and Wales)

ACCOUNTANTS: Hawkins & Co.
Chartered Certified Accountants
11 Stratford Road
Shirley
Solihull
West Midlands
B90 3LU

BANKERS: Santander UK plc
Business Banking Centre
Abbey National House
301 St Vincent Street
Glasgow
G2 5NT

MILLS ELECTRICAL LIMITED (REGISTERED NUMBER: 04281569)

ABBREVIATED BALANCE SHEET
5TH APRIL 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		11,125		12,625
Tangible assets	3		<u>3,029</u>		<u>3,975</u>
			14,154		16,600
CURRENT ASSETS					
Debtors		13,426		6,370	
Cash at bank		<u>12,431</u>		<u>16,478</u>	
		25,857		22,848	
CREDITORS					
Amounts falling due within one year		<u>11,795</u>		<u>7,357</u>	
NET CURRENT ASSETS			<u>14,062</u>		<u>15,491</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			28,216		32,091
PROVISIONS FOR LIABILITIES			-		362
NET ASSETS			<u>28,216</u>		<u>31,729</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>28,214</u>		<u>31,727</u>
SHAREHOLDERS' FUNDS			<u>28,216</u>		<u>31,729</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5th April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17th November 2014 and were signed by:

Mr S Mills - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods and services provided in the accounting period, including amounts recoverable on contracts and excluding value added tax.

Amounts recoverable on contracts are services provided by the end of the accounting period but not invoiced at that time. They are calculated at sales values and shown on the Balance Sheet as part of debtors.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 6th April 2013 and 5th April 2014	<u>30,000</u>
AMORTISATION	
At 6th April 2013	17,375
Amortisation for year	<u>1,500</u>
At 5th April 2014	<u>18,875</u>
NET BOOK VALUE	
At 5th April 2014	<u>11,125</u>
At 5th April 2013	<u>12,625</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 5TH APRIL 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6th April 2013	17,599
Additions	280
Disposals	(1,119)
At 5th April 2014	<u>16,760</u>
DEPRECIATION	
At 6th April 2013	13,624
Charge for year	865
Eliminated on disposal	(758)
At 5th April 2014	<u>13,731</u>
NET BOOK VALUE	
At 5th April 2014	<u>3,029</u>
At 5th April 2013	<u>3,975</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.