

**REGISTERED NUMBER: 04281569 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2017**

**FOR**

**MILLS ELECTRICAL LIMITED**

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**FOR THE YEAR ENDED 5TH APRIL 2017**

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**MILLS ELECTRICAL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 5TH APRIL 2017**

<b>DIRECTORS:</b>	Mr S Mills Mrs M A Mills
<b>SECRETARY:</b>	Mrs M A Mills
<b>REGISTERED OFFICE:</b>	11 Stratford Road Shirley Solihull West Midlands B90 3LU
<b>REGISTERED NUMBER:</b>	04281569 (England and Wales)
<b>ACCOUNTANTS:</b>	Hawkins & Co. Chartered Certified Accountants 11 Stratford Road Shirley Solihull West Midlands B90 3LU
<b>BANKERS:</b>	Santander UK plc Business Banking Centre Abbey National House 301 St Vincent Street Glasgow G2 5NT

**MILLS ELECTRICAL LIMITED (REGISTERED NUMBER: 04281569)**

**BALANCE SHEET**  
**5TH APRIL 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		6,625		8,125
Tangible assets	5		<u>1,052</u>		<u>1,789</u>
			<u>7,677</u>		<u>9,914</u>
<b>CURRENT ASSETS</b>					
Debtors	6	6,572		7,977	
Cash at bank		<u>15,402</u>		<u>6,504</u>	
		21,974		14,481	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>7,094</u>		<u>3,100</u>	
<b>NET CURRENT ASSETS</b>			<u>14,880</u>		<u>11,381</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>22,557</u>		<u>21,295</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2		2
Retained earnings			<u>22,555</u>		<u>21,293</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>22,557</u>		<u>21,295</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5th April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**MILLS ELECTRICAL LIMITED (REGISTERED NUMBER: 04281569)**

**BALANCE SHEET - continued**  
**5TH APRIL 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9th October 2017 and were signed on its behalf by:

Mr S Mills - Director

Mrs M A Mills - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5TH APRIL 2017**

**1. STATUTORY INFORMATION**

Mills Electrical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net sales of goods and services provided in the accounting period, including amounts recoverable on contracts and excluding value added tax.

Amounts recoverable on contracts are services provided by the end of the accounting period but not invoiced at that time. They are calculated at sales values and shown on the Balance Sheet as part of debtors.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5TH APRIL 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 6th April 2016 and 5th April 2017	<u>30,000</u>
<b>AMORTISATION</b>	
At 6th April 2016	21,875
Charge for year	<u>1,500</u>
At 5th April 2017	<u>23,375</u>
<b>NET BOOK VALUE</b>	
At 5th April 2017	<u>6,625</u>
At 5th April 2016	<u>8,125</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 6th April 2016	2,659	12,789	1,312	16,760
Additions	-	-	429	429
Disposals	<u>(1,859)</u>	<u>(9,789)</u>	<u>(242)</u>	<u>(11,890)</u>
At 5th April 2017	<u>800</u>	<u>3,000</u>	<u>1,499</u>	<u>5,299</u>
<b>DEPRECIATION</b>				
At 6th April 2016	2,274	11,806	891	14,971
Charge for year	27	74	144	245
Eliminated on disposal	<u>(1,655)</u>	<u>(9,100)</u>	<u>(214)</u>	<u>(10,969)</u>
At 5th April 2017	<u>646</u>	<u>2,780</u>	<u>821</u>	<u>4,247</u>
<b>NET BOOK VALUE</b>				
At 5th April 2017	<u>154</u>	<u>220</u>	<u>678</u>	<u>1,052</u>
At 5th April 2016	<u>385</u>	<u>983</u>	<u>421</u>	<u>1,789</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	1,055	7,380
Other debtors	<u>5,517</u>	<u>597</u>
	<u>6,572</u>	<u>7,977</u>

**MILLS ELECTRICAL LIMITED (REGISTERED NUMBER: 04281569)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5TH APRIL 2017**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	893	202
Other creditors	<u>6,201</u>	<u>2,898</u>
	<u>7,094</u>	<u>3,100</u>

**8. PROVISIONS FOR LIABILITIES**

	2017	2016
	£	£
Deferred tax		
Accelerated capital allowances	28	137
Less loss relief	<u>(28)</u>	<u>(137)</u>
	<u>-</u>	<u>-</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 5th April 2017 and 5th April 2016:

	2017	2016
	£	£
<b>Mrs M A Mills</b>		
Balance outstanding at start of year	-	-
Amounts advanced	8,000	-
Amounts repaid	(3,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,000</u>	<u>-</u>

The balance owing by the director, Mrs M A Mills, as at 5th April 2017 was repaid on 7th May 2017.

**11. ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.