

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2016

FOR

MILLS ELECTRICAL LIMITED

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FOR THE YEAR ENDED 5TH APRIL 2016

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MILLS ELECTRICAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 5TH APRIL 2016

DIRECTOR:	Mr S Mills
SECRETARY:	Mrs M A Mills
REGISTERED OFFICE:	11 Stratford Road Shirley Solihull West Midlands B90 3LU
REGISTERED NUMBER:	04281569 (England and Wales)
ACCOUNTANTS:	Hawkins & Co. Chartered Certified Accountants 11 Stratford Road Shirley Solihull West Midlands B90 3LU
BANKERS:	Santander UK plc Business Banking Centre Abbey National House 301 St Vincent Street Glasgow G2 5NT

ABBREVIATED BALANCE SHEET
5TH APRIL 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		8,125		9,625
Tangible assets	3		<u>1,789</u>		<u>2,325</u>
			9,914		11,950
CURRENT ASSETS					
Debtors		7,977		13,724	
Cash at bank		<u>6,504</u>		<u>9,019</u>	
		14,481		22,743	
CREDITORS					
Amounts falling due within one year		<u>3,100</u>		<u>11,441</u>	
NET CURRENT ASSETS			<u>11,381</u>		<u>11,302</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,295</u>		<u>23,252</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>21,293</u>		<u>23,250</u>
SHAREHOLDERS' FUNDS			<u>21,295</u>		<u>23,252</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5th April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
5TH APRIL 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5th December 2016 and were signed by:

Mr S Mills - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net sales of goods and services provided in the accounting period, including amounts recoverable on contracts and excluding value added tax.

Amounts recoverable on contracts are services provided by the end of the accounting period but not invoiced at that time. They are calculated at sales values and shown on the Balance Sheet as part of debtors.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 6th April 2015 and 5th April 2016	<u>30,000</u>
AMORTISATION	
At 6th April 2015	20,375
Amortisation for year	<u>1,500</u>
At 5th April 2016	<u>21,875</u>
NET BOOK VALUE	
At 5th April 2016	<u>8,125</u>
At 5th April 2015	<u>9,625</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 5TH APRIL 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6th April 2015	
and 5th April 2016	<u>16,760</u>
DEPRECIATION	
At 6th April 2015	14,435
Charge for year	<u>536</u>
At 5th April 2016	<u>14,971</u>
NET BOOK VALUE	
At 5th April 2016	<u>1,789</u>
At 5th April 2015	<u>2,325</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.