

COMPANY REGISTRATION NUMBER 4280847

**EMJAY VALVES AND CONTROLS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR**  
**30TH SEPTEMBER 2016**



**QUAY BUSINESS ADVICE LIMITED**

Chartered Accountants  
1 Town Quay Wharf  
Abbey Road  
Barking  
Essex IG11 7BZ

# **EMJAY VALVES AND CONTROLS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30TH SEPTEMBER 2016**

### **CONTENTS**

### **PAGES**

Abbreviated balance sheet

**1 to 2**

Notes to the abbreviated accounts

**3 to 4**

# EMJAY VALVES AND CONTROLS LIMITED

## ABBREVIATED BALANCE SHEET

30TH SEPTEMBER 2016

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>2,254</u>	<u>2,144</u>
<b>CURRENT ASSETS</b>			
Stocks		1,836	2,002
Debtors		88,776	102,455
Cash at bank and in hand		<u>25</u>	<u>3</u>
		90,637	104,460
<b>CREDITORS: Amounts falling due within one year</b>		<u>63,812</u>	<u>79,812</u>
<b>NET CURRENT ASSETS</b>		<u>26,825</u>	<u>24,648</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>29,079</u>	<u>26,792</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>451</u>	<u>273</u>
		<u>28,628</u>	<u>26,519</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>3</b>	100	100
Profit and loss account		<u>28,528</u>	<u>26,419</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>28,628</u>	<u>26,519</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# EMJAY VALVES AND CONTROLS LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

**30TH SEPTEMBER 2016**

For the year ended 30th September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 1st December 2016.

A handwritten signature in black ink, appearing to read 'M J Cook', with a large circular flourish at the end.

M J Cook

Company Registration Number: 4280847

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **EMJAY VALVES AND CONTROLS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **YEAR ENDED 30TH SEPTEMBER 2016**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **Turnover**

The turnover shown in the profit and loss account represents the value of services provided during the year exclusive of Value Added Tax.

##### **Fixed assets**

All fixed assets are initially recorded at cost.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% per annum on net book value
Motor Vehicles	-	25% per annum on net book value

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# EMJAY VALVES AND CONTROLS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### YEAR ENDED 30TH SEPTEMBER 2016

#### 1. ACCOUNTING POLICIES *(continued)*

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1st October 2015	16,453
Additions	865
Disposals	<u>(956)</u>
<b>At 30th September 2016</b>	<b><u>16,362</u></b>
<b>DEPRECIATION</b>	
At 1st October 2015	14,309
Charge for year	755
On disposals	<u>(956)</u>
<b>At 30th September 2016</b>	<b><u>14,108</u></b>
<b>NET BOOK VALUE</b>	
<b>At 30th September 2016</b>	<b><u>2,254</u></b>
At 30th September 2015	<u>2,144</u>

#### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>