

COMPANY REGISTRATION NUMBER 4280847

**EMJAY VALVES AND CONTROLS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR**  
**30TH SEPTEMBER 2013**

THURSDAY



A34 \*A2M2MXW2\* #131  
28/11/2013  
COMPANIES HOUSE

**QUAY BUSINESS ADVICE LIMITED**

Chartered Accountants  
1 Town Quay Wharf  
Abbey Road  
Barking  
Essex IG11 7BZ

**EMJAY VALVES AND CONTROLS LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30TH SEPTEMBER 2013**

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**EMJAY VALVES AND CONTROLS LIMITED****ABBREVIATED BALANCE SHEET****30TH SEPTEMBER 2013**

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		1,995	2,000
<b>CURRENT ASSETS</b>			
Stocks		3,836	5,093
Debtors		44,175	81,290
Cash at bank and in hand		17,052	36
		<u>65,063</u>	<u>86,419</u>
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>48,712</u>	<u>67,695</u>
<b>NET CURRENT ASSETS</b>		<u>16,351</u>	<u>18,724</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>18,346</u>	<u>20,724</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>168</u>	<u>140</u>
		<u>18,178</u>	<u>20,584</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>4</b>	100	100
Profit and loss account		18,078	20,484
<b>SHAREHOLDERS' FUNDS</b>		<u>18,178</u>	<u>20,584</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts

## EMJAY VALVES AND CONTROLS LIMITED

### ABBREVIATED BALANCE SHEET *(continued)*

30TH SEPTEMBER 2013

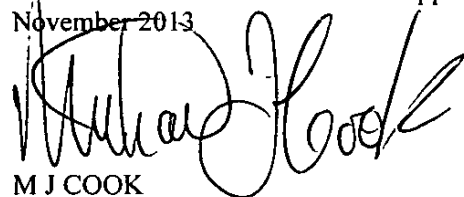
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 21st November 2013



M J COOK

Company Registration Number 4280847

**EMJAY VALVES AND CONTROLS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30TH SEPTEMBER 2013****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% per annum on net book value
Motor Vehicles	- 25% per annum on net book value

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# EMJAY VALVES AND CONTROLS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### YEAR ENDED 30TH SEPTEMBER 2013

#### 1. ACCOUNTING POLICIES *(continued)*

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1st October 2012	15,956
Additions	700
Disposals	(682)
<b>At 30th September 2013</b>	<b><u>15,974</u></b>
<b>DEPRECIATION</b>	
At 1st October 2012	13,956
Charge for year	705
On disposals	(682)
<b>At 30th September 2013</b>	<b><u>13,979</u></b>
<b>NET BOOK VALUE</b>	
<b>At 30th September 2013</b>	<b><u>1,995</u></b>
At 30th September 2012	<u>2,000</u>

#### 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2013 £	2012 £
Bank loans and overdrafts	-	<u>5,699</u>

#### 4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>