Registered Number 04280460

Scamps of Benson Ltd

Abbreviated Accounts

31 October 2008

Company Information

Registered Office:
Overdene House
49 Church Street
Theale
Reading
Berkshire
RG7 5BX

Reporting Accountants:
Kirkpatrick & Hopes Ltd

Overdene House
49 Church Street
Theale
Reading
Berkshire
RG7 5BX

Scamps of Benson Ltd | **Registered Number 04280460**

Balance Sheet as at 31 October 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible	2		860,786		867,988
			860,786		867,988
Current assets					
Debtors		14,620		25,353	
Cash at bank and in hand		200		83	
Total current assets		14,820		25,436	
Creditors: amounts falling due within one year		(231,143)		(107,144)	
Net current assets (liabilities)			(216,323)		(81,708)
Total assets less current liabilities			644,463		786,280
Creditors: amounts falling due after more than one year	3		(512,040)		(589,465)
Total net assets (liabilities)			132,423		196,815
Capital and reserves					
Called up share capital	4		10		10
Share premium account			99,594		99,594
Revaluation reserve			270,406		270,406
Profit and loss account			(237,587)		(173,195)
Shareholders funds			132,423		196,815

a. For the year ending 31 October 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
c. The directors acknowledge their responsibility for:
   i. ensuring the company keeps accounting records which comply with Section 221; and
   ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 01 June 2009

And signed on their behalf by:
Ms S Johnson, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2008

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Fixtures and fittings	25% on cost
Motor vehicles	25% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 31 October 2007	911,596
additions	1,761
At 31 October 2008	913,357
Depreciation	
At 31 October 2007	43,608
Charge for year	8,963
At 31 October 2008	52,571
Net Book Value	
At 31 October 2007	867,988
At 31 October 2008	860,786

3 **Creditors: amounts falling due after more than one year**

2008	2007
£	£

	2008	2007
Bank loans and overdrafts	448,658	464,083
Other creditors	63,382	125,382
	512,040	589,465

	2008	2007
	£	£
Secured Debts	610,656	640,462

4 **Share capital**

	2008	2007
	£	£
Authorised share capital:		
10 Ordinary shares of £1 each	10	10
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	10

5 **Transactions with directors**

Ms S Johnson had a loan during the year. The maximum outstanding was £17,213. The balance at 31 October 2008 was £(20,676) (1 November 2007 - £17,188).

6 **Related party disclosures**

At the balance sheet date, the following balance existed on loan accounts with the director:Ms S Johnson £20,676 in credit (2007 - £17,188 overdrawn). Included in creditors is an amount of £109,882 owed to Gurney Ltd, whose director, Paul Callaway, also owns 50% of the issued share capital in Scamps of Benson Ltd. (2007 - £125,382)