

Abbreviated Unaudited Accounts  
for the Year Ended 31 October 2007  
for  
Scamps of Benson Ltd

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Scamps of Benson Ltd

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for the Year Ended 31 October 2007

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Scamps of Benson Ltd  
Company Information  
for the Year Ended 31 October 2007

<b>DIRECTOR</b>	Ms S Johnson
<b>SECRETARY</b>	Ms D A Elliott
<b>REGISTERED OFFICE</b>	Overdene House 49 Church Street Theale Reading Berkshire RG7 5BX
<b>REGISTERED NUMBER</b>	4280460
<b>ACCOUNTANTS</b>	Kirkpatrick & Hopes Ltd Overdene House 49 Church Street Theale Reading Berkshire RG7 5BX

Scamps of Benson Ltd

Abbreviated Balance Sheet  
31 October 2007

	Notes	31 10 07	31 10 06
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	867,988	699,035
<b>CURRENT ASSETS</b>			
Debtors		25,353	15,700
Cash in hand		83	679
		<u>25,436</u>	<u>16,379</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>107,144</u>	<u>87,454</u>
<b>NET CURRENT LIABILITIES</b>		<u>(81,708)</u>	<u>(71,075)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		786,280	627,960
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>589,465</u>	<u>601,553</u>
<b>NET ASSETS</b>		<u><u>196,815</u></u>	<u><u>26,407</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	10	10
Share premium		99,594	99,594
Revaluation reserve		270,406	90,406
Profit and loss account		<u>(173,195)</u>	<u>(163,603)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>196,815</u></u>	<u><u>26,407</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

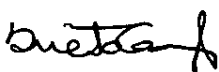
Scamps of Benson Ltd

Abbreviated Balance Sheet - continued  
31 October 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 8 August 2008 and were signed by

Ms S Johnson - Director

A handwritten signature in black ink, appearing to read 'S. Johnson', written over the printed name.

The notes form part of these abbreviated accounts

Scamps of Benson Ltd

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2007

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Toys & equipment	- 25% on cost
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 November 2006	730,027
Additions	1,569
Revaluations	180,000
	<hr/>
At 31 October 2007	911,596
	<hr/>
<b>DEPRECIATION</b>	
At 1 November 2006	30,991
Charge for year	12,617
	<hr/>
At 31 October 2007	43,608
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<b>NET BOOK VALUE</b>	
At 31 October 2007	867,988
	<hr/>
At 31 October 2006	699,036
	<hr/>

Scamps of Benson Ltd

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2007

**3 CREDITORS**

The following secured debts are included within creditors

	31 10 07	31 10 06
	£	£
Bank loans	<u>515,080</u>	<u>526,779</u>

Creditors include the following debts falling due in more than five years

	31 10 07	31 10 06
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	<u>252,199</u>	<u>274,055</u>

**4 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	31 10 07	31 10 06
			£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

**5 TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 October 2007 and 31 October 2006

	31 10 07	31 10 06
	£	£
<b>Ms S Johnson</b>		
Balance outstanding at start of year	9,865	-
Balance outstanding at end of year	17,188	9,865
Maximum balance outstanding during year	<u>29,761</u>	<u>15,338</u>

**6 RELATED PARTY DISCLOSURES**

No one person controls the company, although Ms S Johnson who owns 50% of the issued share capital (2006 - 50%) is involved in the day to day running of the business

At the balance sheet date, the following balance existed on loan accounts with the directors

Mrs H Body £204 in credit (2006 - £128 in credit)

Included in creditors is an amount of £125,382 owed to Paul Callaway who owns the remaining 50% of the issued share capital Please also see the "Contingent Liabilities" note

Please see the "Transactions With Directors" note for further disclosure of other related party transactions