

Registrar

Registered Number 04280280

England and Wales

AMC Cheshire Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 May 2009

SATURDAY



A3RFBHOZ

A21

20/02/2010

103

COMPANIES HOUSE

AMC Cheshire Ltd
Contents Page
For the year ended 31 May 2009

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 3


AMC Cheshire Ltd
Abbreviated Balance Sheet
As at 31 May 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	7,597	-
		<u>7,597</u>	<u>-</u>
Current assets			
Stocks		100,000	-
Debtors		95,923	-
Cash at bank and in hand		123,231	3
		<u>319,154</u>	<u>3</u>
Creditors' amounts falling due within one year		(43,690)	-
Net current assets		<u>275,464</u>	<u>3</u>
Total assets less current liabilities		283,061	3
Creditors' amounts falling due after more than one year		(249,377)	-
Provisions for liabilities		(1,007)	-
Net assets		<u><u>32,677</u></u>	<u><u>3</u></u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		32,674	-
Shareholders funds		<u><u>32,677</u></u>	<u><u>3</u></u>

For the year ended 31 May 2009 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006, and no notice has been deposited under section 476

The directors (acknowledge(s)) their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies


A M Owen
Secretary

Date approved by the board: 18 February 2010

AMC Cheshire Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 May 2009

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Plant and Machinery	25%	Straight line
Motor Vehicles	25%	Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

AMC Cheshire Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 May 2009

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
Additions	10,130
At 31 May 2009	<u>10,130</u>
Depreciation	
Charge for year	(2,533)
At 31 May 2009	<u>(2,533)</u>
Net book values	
At 31 May 2009	<u>7,597</u>
At 31 May 2008	<u>-</u>

3 Share capital

	2009	2008
Alloted called up and fully paid	£	£
3 Ordinary shares of £1.00 each	3.00	3.00
	<u>3.00</u>	<u>3.00</u>