

**Company Registration No. 04280083 (England and Wales)**

**GRID 24 LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

# **GRID 24 LIMITED**

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## GRID 24 LIMITED

### ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		6,920		7,828
<b>Current assets</b>					
Debtors		18,240		25,192	
Cash at bank and in hand		79		79	
		<u>18,319</u>		<u>25,271</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(41,635)</u>		<u>(33,992)</u>	
<b>Net current liabilities</b>			(23,316)		(8,721)
<b>Total assets less current liabilities</b>			<u>(16,396)</u>		<u>(893)</u>
<b>Provisions for liabilities</b>			(1,108)		(1,229)
			<u>(17,504)</u>		<u>(2,122)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(18,504)</u>		<u>(3,122)</u>
<b>Shareholders' funds</b>			<u>(17,504)</u>		<u>(2,122)</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 September 2016

Mr N A I Thomas  
**Director**

**Company Registration No. 04280083**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
***FOR THE YEAR ENDED 31 DECEMBER 2015***

### 1.1 Accounting convention

These financial statements have been prepared on the assumption that the company will continue in operational existence for the foreseeable future.

If the company were unable to continue in existence for the foreseeable future, adjustments would be necessary to reduce the balance sheet values of assets to their recoverable amounts, to reclassify fixed assets as current assets and to provide for further liabilities which might arise.

Turnover represents amounts receivable for services net of VAT.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture and equipment	20% reducing balance
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Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

**Tangible assets**

At 1 January 2015	40,103
Additions	822

At 31 December 2015	40.925
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At 1 January 2015	32,275
Charge for the year	1,730

At 31 December 2015 34,005

At 31 December 2015	6.920
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At 31 December 2014 7,828

## GRID 24 LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2015*

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3	Share capital	2015 £	2014 £
	<b>Allotted, called up and fully paid</b>		
	500 Ordinary "A" shares of £1 each	500	500
	500 Ordinary "B" shares of £1 each	500	500
		<hr/>	<hr/>
		1,000	1,000
		<hr/>	<hr/>

The Ordinary "A" and Ordinary "B" shares constitute different classes of shares but confer upon the holders the same rights and rank pari pasu in all respects.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.