

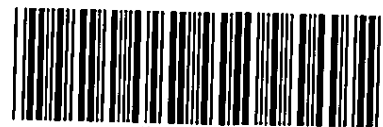
Registration number 04280076

Express Dry Cleaners Limited

Abbreviated accounts

for the year ended 31 December 2007

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Express Dry Cleaners Limited

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Express Dry Cleaners Limited

**Accountants' report on the unaudited financial statements to the director of
Express Dry Cleaners Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2007 set out on pages to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**King & King
Chartered Accountants
Roxburghe House
273 - 287 Regent Street
London W1B 2HA**

Date: 19 September 2008

Express Dry Cleaners Limited

**Abbreviated balance sheet
as at 31 December 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		143,129		137,000
Tangible assets	2		57,973		63,157
			<u>201,102</u>		<u>200,157</u>
Current assets					
Stocks		2,800		3,278	
Debtors		22,318		42,439	
Cash at bank and in hand		6,770		2,305	
		<u>31,888</u>		<u>48,022</u>	
Creditors: amounts falling due within one year		<u>(75,878)</u>		<u>(48,792)</u>	
Net current liabilities			<u>(43,990)</u>		<u>(770)</u>
Total assets less current liabilities			157,112		199,387
Creditors: amounts falling due after more than one year			<u>(203,101)</u>		<u>(198,448)</u>
Net (liabilities)/assets			<u>(45,989)</u>		<u>939</u>
Capital and reserves					
Called up share capital	3		100		2
Profit and loss account			<u>(46,089)</u>		<u>937</u>
Shareholders' funds			<u>(45,989)</u>		<u>939</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Express Dry Cleaners Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 December 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 19 September 2008 and signed on its behalf by



Rupinder Orosco
Director

The notes on pages 4 to 5 form an integral part of these financial statements

Express Dry Cleaners Limited

Notes to the abbreviated financial statements for the year ended 31 December 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 15 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value

Express Dry Cleaners Limited

Notes to the abbreviated financial statements for the year ended 31 December 2007

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2007	137,000	88,670	225,670
Additions	16,667	11,810	28,477
At 31 December 2007	153,667	100,480	254,147
Depreciation and Provision for diminution in value			
At 1 January 2007	-	25,513	25,513
Charge for year	10,538	16,994	27,532
At 31 December 2007	10,538	42,507	53,045
Net book values			
At 31 December 2007	143,129	57,973	201,102
At 31 December 2006	137,000	63,157	200,157
3. Share capital		2007 £	2006 £
Authorised			
1,000 Ordinary shares of £1 each		1,000	1,000
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		100	2
Equity Shares			
100 Ordinary shares of £1 each		100	2

On 1 October 2007, the company issued 98 Ordinary £1 shares at par in order to provide additional working capital