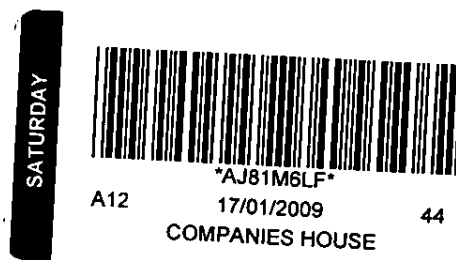


Abbreviated Unaudited Accounts For The Year Ended 31st March 2008

for

Supercover Holdings Ltd.



Supercover Holdings Ltd.

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For The Year Ended 31st March 2008**

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Supercover Holdings Ltd.

**Company Information
For The Year Ended 31st March 2008**

DIRECTOR: A Hart

SECRETARY: J L Sargent

REGISTERED OFFICE: Sovereign House
Trinity Business Park
Turney Way
Wakefield
WF2 8EF

REGISTERED NUMBER: 04279582 (England and Wales)

ACCOUNTANTS: Dua & Co.
Chartered Accountants
Letchford House
Headstone Lane
Harrow
Middlesex HA3 6PE

Supercover Holdings Ltd.

**Abbreviated Balance Sheet
31st March 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Investments	2	314,163	314,163
CREDITORS			
Amounts falling due within one year		<u>139,444</u>	<u>139,444</u>
NET CURRENT LIABILITIES		<u>(139,444)</u>	<u>(139,444)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>174,719</u>	<u>174,719</u>
CAPITAL AND RESERVES			
Called up share capital	3	83,251	83,251
Profit and loss account		<u>91,468</u>	<u>91,468</u>
SHAREHOLDERS' FUNDS		<u>174,719</u>	<u>174,719</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 19/09/08 and were signed by:

A HART

A Hart - Director

The notes form part of these abbreviated accounts

Supercover Holdings Ltd.

Notes to the Abbreviated Accounts For The Year Ended 31st March 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments

Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value.

Income from investments

Investment income comprises dividends received during the accounting period and interest receivable on listed and unlisted investment.

Dividends are brought to account in the profit and loss account when received.

Consolidation

The company and its subsidiary undertaking form a small group as defined by statute and therefore the company has taken advantage of the exemption under section 248 of the Companies Act 1985 not to prepare group financial statements.

2. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2008	2007
	£	£
Investment in subsidiary	<u>314,163</u>	<u>314,163</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Supercover Limited

Nature of business: Commercial Insurance Agents

Class of shares:	% holding
Ordinary	100.00

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008	2007
			£	£
83,251	Ordinary	£1.00	<u>83,251</u>	<u>83,251</u>