

Riviera Apartments (Penzance) Management Company Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

D.J. Reynolds & Co.
Chartered Accountants
15 Alverton Street
Penzance
Cornwall
TR18 2QP

Riviera Apartments (Penzance) Management Company Limited
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Riviera Apartments (Penzance) Management Company Limited
(Registration number: 04279543)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015	2014
	£	£	£
Fixed assets			
Tangible fixed assets		429	429
Current assets			
Debtors		2,661	1,846
Cash at bank and in hand		<u>1,865</u>	<u>1,307</u>
		4,526	3,153
		((
Creditors: Amounts falling due within one year		2,252	2,456
		<u>)</u>	<u>)</u>
Net current assets		<u>2,274</u>	<u>697</u>
Net assets		<u><u>2,703</u></u>	<u><u>1,126</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	6	6
Profit and loss account		<u>2,697</u>	<u>1,120</u>
Shareholders' funds		<u><u>2,703</u></u>	<u><u>1,126</u></u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 26 September 2016 and signed on its behalf by:

.....
Mr E J Gledhill
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Riviera Apartments (Penzance) Management Company Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Income represents service charges and ground rents receivable from the owners of Riviera Apartments.

Depreciation

Tangible fixed assets represent the cost of the freehold of Riviera Apartments. No depreciation has been provided against this.

Asset class	Depreciation method and rate
Freehold	Nil

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as an interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 January 2015	429	429
At 31 December 2015	429	429
Depreciation		
At 31 December 2015	-	-
Net book value		
At 31 December 2015	429	429
At 31 December 2014	429	429

Riviera Apartments (Penzance) Management Company Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

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3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	6	6	6	6
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