

# Nigel Mace Interiors Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2014

**Nigel Mace Interiors Ltd**  
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**Nigel Mace Interiors Ltd**  
**(Registration number: 4278561)**  
**Abbreviated Balance Sheet at 31 August 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		<u>5,131</u>	<u>2,779</u>
<b>Current assets</b>			
Stocks		2,400	5,180
Debtors		20,053	21,659
Cash at bank and in hand		<u>10</u>	<u>1,211</u>
		22,463	28,050
Creditors: Amounts falling due within one year		<u>(23,551)</u>	<u>(46,217)</u>
Net current liabilities		<u>(1,088)</u>	<u>(18,167)</u>
Total assets less current liabilities		4,043	(15,388)
Creditors: Amounts falling due after more than one year		<u>(32,442)</u>	<u>(23,501)</u>
Net liabilities		<u>(28,399)</u>	<u>(38,889)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	100	100
Profit and loss account		<u>(28,499)</u>	<u>(38,989)</u>
Shareholders' deficit		<u>(28,399)</u>	<u>(38,889)</u>

For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 25 October 2014 and signed on its behalf by:

.....  
Mr N J Mace  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Nigel Mace Interiors Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2014**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The Company balance sheet is overdrawn at the year end. The financial statements have been prepared on a going concern basis based on the continued support of the bank and the directors.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of UK sales made during the year and is derived from the provision of goods falling within the company's ordinary activities.

**Goodwill**

Goodwill was written off in full last year

**Depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and Fittings	15% reducing balance
Motor Vehicles	20% reducing balance
Office Equipment	30% reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Nigel Mace Interiors Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2014**  
..... *continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 September 2013	18,694	18,694
Additions	3,610	3,610
At 31 August 2014	22,304	22,304
<b>Depreciation</b>		
At 1 September 2013	15,915	15,915
Charge for the year	1,258	1,258
At 31 August 2014	17,173	17,173
<b>Net book value</b>		
At 31 August 2014	5,131	5,131
At 31 August 2013	2,779	2,779

**3 Creditors**

Included in the creditors are the following amounts due after more than five years:

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
After more than five years by instalments	7,722	-

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.