

Nigel Mace Interiors Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2015

Nigel Mace Interiors Ltd
Contents

Abbreviated Balance Sheet	<div></div>	<div></div>	<u>1</u>
Notes to the Abbreviated Accounts	<div></div>		<u>2</u> to <u>3</u>

Nigel Mace Interiors Ltd
(Registration number: 4278561)
Abbreviated Balance Sheet at 31 August 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		4,479	5,131
Current assets			
Stocks		2,616	2,400
Debtors		22,569	20,053
Cash at bank and in hand		46	10
		25,231	22,463
Creditors: Amounts falling due within one year		(30,193)	(23,551)
Net current liabilities		(4,962)	(1,088)
Total assets less current liabilities		(483)	4,043
Creditors: Amounts falling due after more than one year		(27,441)	(32,442)
Net liabilities		(27,924)	(28,399)
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(28,024)	(28,499)
Shareholders' deficit		(27,924)	(28,399)

For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 8 March 2016 and signed on its behalf by:

.....
Mr N J Mace
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Nigel Mace Interiors Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 August 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The Company balance sheet is overdrawn at the year end. The financial statements have been prepared on a going concern basis based on the continued support of the bank and the directors.

Turnover

Turnover represents the total invoice value, excluding value added tax, of UK sales made during the year and is derived from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Fixtures and Fittings	15% reducing balance
Motor Vehicles	20% reducing balance
Office Equipment	30% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Nigel Mace Interiors Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 August 2015
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 September 2014	22,304	22,304
Additions	380	380
At 31 August 2015	22,684	22,684
Depreciation		
At 1 September 2014	17,173	17,173
Charge for the year	1,032	1,032
At 31 August 2015	18,205	18,205
Net book value		
At 31 August 2015	4,479	4,479
At 31 August 2014	5,131	5,131

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2015	2014
	£	£
After more than five years by instalments	2,320	7,722

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.