

Signed

REGISTERED NUMBER: 4277877

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2003
FOR
P.S. A. Architects Ltd



P.S. A. Architects Ltd

ABBREVIATED BALANCE SHEET
31st March 2003

	2003	2002
	£	£
CURRENT ASSETS		
Stocks	7,175	400
Debtors	11,209	219
Cash at bank	6,222	46
	<u>24,606</u>	<u>665</u>
CREDITORS		
Amounts falling due within one year	21,866	619
	<u>2,740</u>	<u>46</u>
NET CURRENT ASSETS		
	<u>2,740</u>	<u>46</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	<u>2,740</u>	<u>46</u>
CAPITAL AND RESERVES		
Called up Share Capital 2	20	20
Profit and loss account	2,720	26
	<u>2,740</u>	<u>46</u>
SHAREHOLDERS' FUNDS		
	<u>2,740</u>	<u>46</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2003.

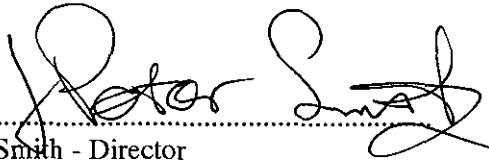
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


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J P Smith - Director

Approved by the Board on 9 January 2003

The notes form part of these financial statements

P.S. A. Architects Ltd

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st March 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
50,000	A Ordinary Shares	£1	50,000	50,000
50,000	B Ordinary Shares	£1	50,000	50,000
			<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
10	A Ordinary Shares	£1	10	10
10	B Ordinary Shares	£1	10	10
			<u>20</u>	<u>20</u>